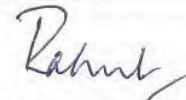


DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED IN TERMS OF REGULATION 7(1) OF SEBI(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 1997

Name of the Target Company	ARIES AGRO LIMITED	
Name of the Acquirer and the PAC with Acquirer	Dr. Rahul Mirchandani	
Details of Acquisition as follows	Number	% w. r. t. Total Paid Up Capital of Target Company
(a) Shares/Voting Rights(VR) before Acquisition under consideration	6,63,458	5.10
(b) Shares/Voting Rights Acquired	19,59,763	15.07
(c) Shares/Voting Rights after Acquisition	26,23,221	20.17
Mode of Acquisition (e.g. Open Market / Public Issues/ Rights Issue/ Preferential allotment/ <i>inter se</i> transfer etc.).	By way of Transmission as per the Probated Will of my Late father Dr. T. B. Mirchandani dated 31 st August, 2005	
Date of Acquisition of Shares/Voting Rights or date of receipt of information of allotment of shares, whichever is applicable	08/10/2011	
Paid Up Capital/Total Voting Capital of the Target Company before the said Acquisition.	1,30,04,339	
Paid Up Capital/Total Voting Capital of the Target Company after the said Acquisition.	1,30,04,339	



Dr. Rahul Mirchandani

Date: 10/10/2011

Place: Mumbai