

Aro granite industries Ltd.

(100% Export Oriented Unit)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2011

Particulars	Quarter ended 30.09.11		Quarter ended 30.09.10		Half Year ended 30.09.11		Half Year ended 30.09.10		Year ended 31.03.2011 Audited
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
1. Sales/Income from Operations	3,904.49	4,096.30	7,841.60	7,848.58	7,848.58	7,848.58	15,139.09	15,139.09	
Less Excise Duty	25.21	24.33	53.34	53.16	53.16	53.16	116.57	116.57	
Net Sales/Income From Operations	3,879.28	4,071.97	7,788.26	7,795.42	7,795.42	7,795.42	15,022.52	15,022.52	
2. Expenditure	(316.38)	(32.40)	(365.17)	(365.17)	(365.17)	(365.17)	(297.35)	(297.35)	
a. (Increase)/decrease in stock in trade and work in progress	2,582.64	2,374.42	4,929.59	4,491.59	4,491.59	4,491.59	9,231.28	9,231.28	
b. Consumption of raw materials	44.75	56.75	151.91	96.48	96.48	96.48	247.12	247.12	
c. Purchase of traded goods	224.86	210.56	433.62	398.38	398.38	398.38	766.69	766.69	
d. Employee cost	100.16	109.66	208.56	217.89	217.89	217.89	439.79	439.79	
e. Depreciation	851.57	846.42	1,650.62	1,556.78	1,556.78	1,556.78	2,911.46	2,911.46	
f. Other expenditure	3,487.60	3,565.41	7,009.13	6,806.29	6,806.29	6,806.29	13,298.99	13,298.99	
g. Total									
(Any item exceeding 10% of the total expenditure to be shown separately)									
3. Profit from operation before interest and Exceptional Items(1-2)	391.68	506.56	779.13	989.13	989.13	989.13	1,723.53	1,723.53	
4. Other Income	55.90	39.83	54.41	39.83	39.83	39.83	-148.81	-148.81	
5. Profit before interest and Exceptional Items(3+4)	447.58	546.39	833.54	1,028.96	1,028.96	1,028.96	1,574.72	1,574.72	
6. Interest	79.60	61.60	160.50	155.33	155.33	155.33	323.91	323.91	
7. Profit after interest but before Exceptional Items(5-6)	367.98	484.79	673.04	873.63	873.63	873.63	1,250.81	1,250.81	
8. Exceptional Items	---	---	---	---	---	---	---	---	
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	367.98	484.79	673.04	873.63	873.63	873.63	1,250.81	1,250.81	
10. Tax Expenses	367.98	484.79	673.04	873.63	873.63	873.63	1,250.81	1,250.81	
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	119.39	124.91	218.37	204.21	204.21	204.21	301.39	301.39	
12. Extraordinary Item (net of tax expense Rs.)	248.59	359.88	454.67	669.42	669.42	669.42	949.42	949.42	
13. Net Profit(+)/ Loss(-) for the period (11-12)	248.59	359.88	454.67	669.42	669.42	669.42	949.42	949.42	
14. Paid-up equity share capital	248.59	359.88	454.67	669.42	669.42	669.42	949.42	949.42	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1020.00	1020.00	1020.00	1020.00	1020.00	1020.00	949.42	949.42	
	---	---	---	---	---	---	1020.00	1020.00	
	---	---	---	---	---	---	9,478.70	9,478.70	

For Aro Granite Industries Ltd

Managing Director

Code: 513729

16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.44	3.53	4.46	6.56	9.31	
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.44	3.53	4.46	6.56	9.31	
17. Public Shareholding						
18. Promoters and promoter group Shareholding		Number of Shares	60,23,579	% of Shareholding	59.05	
a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1053000	1053000	1053000	1053000	1053000	
- Percentage of shares (as a % of the total share capital of the company)	25.21	25.21	25.21	25.21	25.21	
b) Non-encumbered						
- Number of Shares	10.32	10.32	10.32	10.32	10.32	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3123421	3123421	3123421	3123421	3123421	
- Percentage of shares (as a % of the total share capital of the company)	74.79	74.79	74.79	74.79	74.79	
	30.62	30.62	30.62	30.62	30.62	

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18.10.2011
- The Company is in Granite Tiles and Slabs Business and does not have more than one reportable segment in line with the Accounting Standard (AS-17) "Segmental Reporting" issued by the Institute of Chartered Accountants of India and hence the segmental reporting is not required to be given.
- Number of investors complaints received and disposed off during the quarter ended 30th September 2011: (i) Pending at the beginning of the quarter: NIL (ii) Received during the quarter: NIL (iii) Disposed off during the quarter: NIL (iv) Lying unresolved at the end of the quarter: NIL.
- The Statutory Auditors have carried out a Limited Review of these Financial Results
- The provision of tax is made on the basis of profit earned till 30th September 2011 and adjustment on account of MAT Credit will be done at the end of the Accounting Year.

For Aro Granite Industries Ltd

Managing Director

6. Statement of Assets and Liabilities

Particulars	Statement of Assets and Liabilities (Un-audited)	
	(Rs. in lacs)	
	For the half year ended	
	30.09.2011	30.09.2010
SHAREHOLDERS' FUNDS:		
(a) Capital		
(b) Reserves and Surplus	1,020.00	1,020.00
LOAN FUNDS	9,926.13	9,312.04
DEFERRED TAX LIABILITY	5,674.14	5,158.61
TOTAL	744.45	742.85
FIXED ASSETS (NET)	17,364.72	16,233.50
INVESTMENTS	7,003.60	6,613.32
CURRENT ASSETS, LOANS AND ADVANCES	1.87	1.87
(a) Inventories		
(b) Sundry Debtors	6,201.17	5,275.84
(c) Cash and Bank balances	5,151.82	4,499.35
(d) Other current assets	106.71	87.72
(e) Loans and Advances	646.43	593.70
Less: Current Liabilities and Provisions	265.22	282.02
(a) Liabilities		
(b) Provisions	1,743.05	907.05
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	269.05	213.27
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	17,364.72	16,233.50

Place : New Delhi
Date : 18.10.11

For Aro Granite Industries Ltd.

Managing Director

For & on behalf of the Board
-SD-
Sunil K. Arora
Managing Director