

FAG BEARINGS INDIA LIMITED

Regd. Office : Nariman Bhavan, 8th Floor, 227 Backbay Reclamation, Nariman Point, Mumbai - 400 021


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

(Rupees in million)

SR. NO.	PARTICULARS	(Rupees in million)				
		1		2		3
		THREE MONTHS ENDED		NINE MONTHS ENDED		YEAR ENDED
		Sept. 30, 2011	Sept. 30, 2010	Sept. 30, 2011	Sept. 30, 2010	Dec. 31, 2010
		(UNAUDITED)		(UNAUDITED)		(AUDITED)
1	(a) Net sales / Income from Operations	3,306.1	2,703.0	9,534.7	7,774.2	10,400.8
	(b) Other Operating Income	29.9	20.9	91.2	49.7	85.1
		3,336.0	2,723.9	9,625.9	7,823.9	10,485.9
2	Expenditure					
	a. (Increase) / Decrease in stock in trade & work in progress	(80.7)	0.8	(135.2)	(53.2)	(120.8)
	b. Consumption of Raw Materials and Components	1,091.8	859.3	3,133.3	2,417.5	3,325.5
	c. Purchase of traded Goods	911.6	707.9	2,437.7	2,290.5	2,920.7
	d. Employees Cost	251.0	195.1	739.1	578.3	799.5
	e. Depreciation	58.5	50.0	162.8	150.5	201.1
	f. Other expenditure	501.2	479.9	1,507.0	1,226.2	1,674.1
	g. Total	2,733.4	2,293.0	7,844.7	6,609.8	8,800.2
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	602.6	430.9	1,781.2	1,214.1	1,685.7
4	Other Income					
	a. Interest	72.0	43.2	202.2	110.2	166.7
	b. Others	0.7	0.2	1.8	0.7	0.9
5	Profit before Interest and Exceptional Items (3+4)	675.3	474.3	1,985.2	1,325.0	1,853.3
6	Interest	3.1	2.4	9.0	6.2	8.9
7	Profit after Interest but before Exceptional Items (5-6)	672.2	471.9	1,976.2	1,318.8	1,844.4
8	Exceptional Items (Including prior period adjustments)					25.6
9	Profit from Ordinary Activities before tax (7+8)	672.2	471.9	1,976.2	1,318.8	1,818.8
10	Tax expense	218.1	157.5	646.1	441.3	603.8
11	Net Profit from Ordinary Activities after tax (9-10)	454.1	314.4	1,330.1	877.5	1,215.0
12	Extraordinary Items (Net of tax expense)					
13	Net Profit for the period (11-12)	454.1	314.4	1,330.1	877.5	1,215.0
14	Paid-up equity share capital(Face value of Rs. 10/- per share)	166.2	166.2	166.2	166.2	166.2
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					5,546.1
16	Earning per share (EPS)					
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	27.32	18.92	80.03	52.80	73.11
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)	27.32	18.92	80.03	52.80	73.11
17	Public Shareholding					
	-Number of shares	8088087	8088087	8088087	8088087	8088087
	-Percentage of shareholding	48.7	48.7	48.7	48.7	48.7
18	Promoters and promoter group					
	Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the CO.)	-	-	-	-	-
	b) Non-encumbered					
	-Number of Shares	8529183	8529183	8529183	8529183	8529183
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the CO.)	51.3	51.3	51.3	51.3	51.3

- Notes: 1) The business of the Company falls under a single segment i.e. "Ball / Roller Bearings and related components" for the purpose of Accounting Standard AS-17.
- 2) There was no investor's complaint pending at the beginning and end of the quarter. Total 3 complaints were received and resolved during the quarter.
- 3) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on October 20, 2011
- 4) The Statutory Auditors have performed a 'Limited Review' of the above financial results for the three months ended September 30, 2011

Per our report attached of even date
BSR & Co.
Chartered Accountants

Vijay Mathur
Partner
Membership No. 046476
Herzogenaurach / October 20, 2011

For FAG Bearings India Limited

Rajendra Anandpara
Managing Director

Herzogenaurach / October 20, 2011

