



145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096, INDIA
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FINE - LINE CIRCUITS LIMITED
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096.
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2011

Sr.No	Particulars	(Rs In Lacs)				
		3 Months ended 30.09.2011 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2010 (Unaudited)	Year to date figures for current period ended 30.09.2011 (Unaudited)	Year to date figures for previous year ended 30.09.2010 (Unaudited)	Previous Accounting Year Ended 31.03.2011 (Audited)
1	(a) Net Sales / Income from Operations (b) Other Operating Income	568.49	532.47	1,180.40	1,128.50	2,404.93
	Total Income (1+2)	568.49	532.47	1,180.40	1,128.50	2,404.93
2	Expenditure					
	a. (Increase) / Decrease in Stock-in-trade and	(27.99)	(61.95)	(4.80)	(44.94)	(8.31)
	b. Consumption of Raw Materials	353.86	356.26	682.56	703.21	1,405.85
	c. Purchase of traded goods	-	-	-	-	-
	d. Employees Cost	108.16	92.98	211.65	182.72	393.59
	e. Depreciation	21.68	17.50	40.86	32.88	73.16
	f. Power	46.52	40.43	96.99	78.21	168.81
	g. Other Expenditure	83.99	84.69	161.78	174.85	364.74
	h. Total	586.23	529.92	1,189.05	1,126.94	2,397.84
3	Profit (+) / (Loss) (-) from Operations before Other Income Interest and Exceptional Items (1-2)	(17.74)	2.55	(8.64)	1.57	7.10
4	Other Income	0.04	(0.17)	0.22	3.31	3.93
5	Net Profit (+) / Loss (-) before Interest and Exceptional Items (3+4)	(17.70)	2.37	(8.42)	4.87	11.03
6	Interest	-	-	-	-	-
7	Net Profit / Loss after Interest but before Exceptional items (5-6)	(17.70)	2.37	(8.42)	4.87	11.03
8	Exceptional items	-	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(17.70)	2.37	(8.42)	4.87	11.03
10	Tax Expenses	(4.10)	0.63	(0.72)	1.70	3.84
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(13.60)	1.74	(7.70)	3.17	7.19
12	Extraordinary items (Net of Tax expenses Rs.)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(13.60)	1.74	(7.70)	3.17	7.19
14	Paid-up Equity Share Capital (Face Value Rs. 10)	482.65	482.65	482.65	482.65	482.65
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	439.58
16	Earning per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items	(0.28)	0.04	(0.16)	0.07	0.15
	b) Basic and diluted EPS after Extraordinary items	(0.28)	0.04	(0.16)	0.07	0.15
17	Public shareholding					
	- Number of Shares	3496628	3559944	3496628	3559944	3559444
	- Percentage of Shareholding	72.73%	74.05%	72.73%	74.05%	74.03%
18	Promoters and promoter group Shareholding					
	a) Pledged/encumbered					
	- Number of Shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	0%	0%	0%	0%	0%
	- Percentage of shares (as a % of the total share capital of the company)	0%	0%	0%	0%	0%
	b) Non-encumbered					
	- Number of Shares	1311158	1247842	1311158	1247842	1248342
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	27.27%	25.95%	27.27%	25.95%	25.97%


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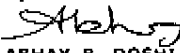
Statement of Assets and Liabilities as per clause 41(v) (h) of the Listing Agreement.				
Sr.No	Particulars	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.03.2011 (Audited)
1	Sources of Funds			
	(a) Share Capital	482.65	482.65	482.65
	(b) Reserves and Surplus	431.87	435.55	439.58
	LOAN FUNDS	90.41	-	-
	Total	1004.93	918.20	922.23
2	Application of Funds			
	FIXED ASSETS (including Intangible)	355.47	277.99	316.29
	Investments	-	-	-
	Deferred Tax	36.96	36.06	34.52
	CURRENT ASSETS, LOANS AND ADVANCES			
	(a) Inventories	479.66	518.24	545.99
	(b) Sundry Debtors	258.30	214.41	228.37
	(c) Cash and Bank Balances	34.96	69.08	25.69
	(d) Other current assets	-	-	-
	(e) Loans and Advances	102.46	164.60	97.18
	Less: Current Liabilities and Provisions			
	(a) Liabilities	262.88	362.18	325.81
	(b) Provisions			0.00
	Misc. Expenditure (to the extent not written off)			
	PROFIT AND LOSS ACCOUNT			
	TOTAL	1004.93	918.20	922.23

1 The company has business in only one segment (i.e. Printed Circuit Boards)
 2 Information on investor complaints for the quarter ended 30th Sep, 2011, pursuant to amended clauses 41 of the listing agreement.

Opening number	Additions	Disposals	Closing numbers
0	0	0	0

3 The Previous period's figures have been rearranged / regrouped to make them comparable
 4 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 22nd October, 2011.
 5 These results for the quarter ended 30th September, 2011 were subjected to "Limited Review" by the Statutory Auditors of the Company.

Place : Mumbai
 Date : 22nd October, 2011

By order of the Board

 ABHAY B. DOSHI
 Managing Director