

GRAVISS HOSPITALITY LIMITED

Regd. office: Plot no. J-177, Pampri Chhichwad Industrial Area, MID.C., Bhirosar, Pune-411 026.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2011

Sl. No.	Particulars	STANDARD ONE				CONSOLIDATED			
		Quarter ended 9/30/2011	Year to date 9/30/2011	Quarter ended 9/30/2010	Year to date 9/30/2010	Quarter ended 9/30/2011	Year to date 9/30/2011	Quarter ended 9/30/2010	Year to date 9/30/2010
1	(a) Net Sales and Services from operations	1,076	1,185	2,416	2,545	1,115	1,220	2,603	2,648
	(b) Other Operating Income	16	13	25	22	16	13	25	22
	Total Income	1,092	1,197	2,440	2,567	1,131	1,233	2,633	2,670
2	Expenditure								
	(a) (Increase)/decrease in stock in trade	12	(10)	(5)	4	12	(10)	(5)	4
	(b) Consumption of raw materials	168	214	410	409	168	214	410	409
	(c) Employees Cost	275	282	541	539	280	284	548	544
	(d) Depreciation and Amortization	126	131	252	285	128	133	257	270
	(e) Power, Fuel and Water	66	92	140	188	66	92	140	189
	(f) Rent	12	23	23	53	12	23	24	53
	(g) Other Expenditure	431	412	911	859	459	422	865	935
	(h) Total	1,090	1,143	2,272	2,318	1,125	1,158	2,359	2,406
3	Profit/(Loss) before tax	2	54	168	249	6	75	274	264
4	Other Income	32	28	63	45	32	28	63	46
5	Profit/(Loss) before interest and tax	34	82	231	294	38	103	337	310
6	Interest	21	40	49	87	25	46	56	100
7	Profit/(Loss) before extraordinary items	13	42	182	207	13	57	281	210
8	Exceptional Items	-	-	-	(141)	-	-	-	(141)
9	Profit/(Loss) after tax	13	42	182	66	13	57	281	69
10	Tax expenses	4	-	66	20	4	-	66	39
11	Net Profit/(Loss) after tax	9	42	116	46	9	57	215	30
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-
13	Net Profit/(Loss)	9	42	116	46	9	57	215	30
14	Paid up Equity Share Capital (Rs 2/- each)	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729
15	Reserves and Surplus	-	-	-	-	-	-	-	26,267
16	Total Equity	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,759
17	Percentage of Shares	0.01	0.05	0.15	0.05	0.01	0.07	0.14	0.03
	(i) Basic	0.01	0.05	0.15	0.05	0.01	0.07	0.14	0.03
	(ii) Diluted	0.01	0.05	0.15	0.05	0.01	0.07	0.14	0.03
18	Public shareholding	34,400,906	34,900,500	34,400,906	34,900,500	34,400,996	34,470,996	34,400,996	34,400,996
	Number of Shares	34,400,906	34,900,500	34,400,906	34,900,500	34,400,996	34,470,996	34,400,996	34,400,996
	Percentage of shareholding	39.80	40.37	39.80	39.80	39.81	39.81	39.81	39.81
19	Promoters and Promoters Group	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(a) Pledged / encumbered shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non pledged shares	52,044,154	51,544,560	52,044,154	51,544,560	52,415,576	52,415,576	52,100,576	52,415,576
	Number of shares	100	100	100	100	100	100	100	100
	Percentage of shares (as % of the total shares)	60.20	59.53	60.20	59.53	60.36	60.36	60.19	60.36
	Percentage of shares (as % of the total shares)	60.20	59.53	60.20	59.53	60.36	60.36	60.19	60.36

(Rs in lacs)

NOTES:

- The Standalone unaudited results for the quarter have been reviewed by the auditors and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 21st October, 2011.
- Hospitality business is the Company's only reportable business segment.
- There were no complaints from investors outstanding at the beginning of the quarter. During the quarter ending 30 September 2011, 13 complaints were received from investors which were duly replied and resolved. There is no unresolved complaint at the end of the quarter.
- The Company has three subsidiary companies i.e 1) Graviss Catering Private Limited (GCPL), 2) Graviss Hotels & Resorts Limited (GHRL) and 3) Hotel Kankeshwar Private Limited (HKPL). The Company has presented the unaudited consolidated results for the period with the figures of GCPL only as GHRL and HKPL have not yet commenced any commercial activity.
- The Company has opted for accounting the exchange difference arising on reporting of long term foreign currency monetary items in line with Companies (Accounting Standards) Amendment Rules 2009 on Accounting Standard 11 (AS 11) notified by Government of India on March 31, 2009 and extended upto 31st March 2012. Accordingly an amount of Rs. 28 Lacs (loss) which has to be charged off to revenue in the next two quarters has been transferred to the Foreign Currency Monetary Items Translation difference account.

6 Statement of Assets and Liabilities**Statement of Assets and Liabilities**

Particulars	STANDALONE		CONSOLIDATED	
	30-09-2011 Unaudited	30-09-2010 Unaudited	30-09-2011 Unaudited	30-09-2010 Unaudited
SHAREHOLDERS' FUNDS:				
(a) Capital	1,729	1,729	1,729	1,729
(b) Reserves and Surplus	26,866	26,276	26,362	25,859
LOANS FUNDS:	672	1,319	850	1,562
DEFERRED TAX LIABILITIES	297	391	217	317
TOTAL	29,564	29,716	29,159	29,467
FIXED ASSETS	14,618	14,988	18,260	19,131
CAPITAL WORK IN PROGRESS			5,989	3,827
INVESTMENTS	2,073	3,450	2,055	3,432
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	194	200	194	200
(b) Sundry Debtors	566	403	576	410
(c) Cash and Bank Balances	874	669	976	803
(d) Loans and Advances	11,801	10,888	1,767	2,572
Less: Current Liabilities and Provisions				
(a) Liabilities	524	807	621	838
(b) Provisions	37	79	37	79
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	4	-	9
TOTAL	29,564	29,716	29,159	29,467

- Previous period figures have been regrouped / re-arranged wherever necessary

Place: Mumbai
Date: 21/10/2011

For Graviss Hospitality Limited


Gaurav Ghai
Joint Managing Director