

Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1A) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of the Target company Hotel Rugby Limited

Name of the acquirer and PACs with the acquirer Seller:
Mrs. Darshana M. Thacker

PACs:
Mr. Mahendra R. Thacker
Mr. Mihir M. Thacker
Mr. Maunik M. Thacker
Crystal Hospitality Services Private Limited

| Details of the acquisition as follows | No of shares | % w.r.t. total paid up capital of Target Company |
|---|--------------|--|
| a) Shares / Voting rights (VR) before acquisition/ sale under consideration | 7238542 | 50.54% |
| b) Shares/ voting rights acquired / sold | 17033 | 0.12% |
| c) Shares / VR after acquisition/ sale | 7221509 | 50.42% |

Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ inter se transfer etc). Not Applicable

Mode of sale (e.g. open market/ MOU/ off market etc.) Open Market

Date of acquisition/ sale of shares/-VR or date of receipt of intimation of allotment of shares, whichever is applicable 23/9/11 - 17033 Equity Shares

Total 17033 Equity Shares

Paid up capital/ total voting capital of the target company before the said acquisition/ sale Rs. 14,32,28,000/- divided into 1,43,22,800 equity shares of Rs.10/- each.

Paid up capital/ total voting capital of the target company after the said acquisition/ sale Rs. 14,32,28,000/- divided into 1,43,22,800 equity shares of Rs.10/- each.

Note

1. The disclosure shall be made within 2 days of acquisition/sale.
2. The term 'acquirer' shall also include a pledgee, other than a bank as a financial institution and such pledgee shall make disclosure to the target company and the stock exchange within two days of creation of pledge.
3. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.

*** The disclosure is in the form of continuous disclosure, as I had already crossed the required limits specified in Regu. 7(1A) and for that necessary disclosure was already made earlier.

Place : Mumbai
Date : 24/9/11

D.M. Thacker
Signature of the acquirer