

IFB AGRO INDUSTRIES LIMITED
Regd. Office: Plot No.IND -5, Sector-1
East Kolkata Township
Kolkata 700107

UNAUDITED FINANCIAL RESULTS
For the Quarter/Half Year ended 30th September, 2011

Rs in lacs

Sl NO	PARTICULARS	Quarter Ended		Half Year Ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Sales/ Income from Operations (Gross)	22,302.45	15,075.48	39,590.86	28,487.64	55,640.42
	Less: Excise Duty	4,575.56	3,045.28	8,256.92	6,779.87	13,358.02
	(a) Net Sales/ Income from Operations.	17,726.89	12,030.20	31,333.94	21,707.77	42,282.40
	(b) Other Operating Income	340.47	1,448.22	651.37	1,955.92	2,802.24
	Total Income:	18,067.36	13,478.42	31,985.31	23,663.69	45,084.64
2	Expenditure:					
	a) (Increase)/Decrease in Stock	(195.86)	193.08	(271.80)	(196.15)	(339.88)
	b) Consumption of Raw Materials	7,041.20	5,315.94	11,513.37	9,890.44	18,886.15
	c) Purchase of Traded Goods	3,893.98	2,584.43	6,744.51	4,310.21	5,331.47
	d) Employees Cost	604.01	509.37	1,086.73	924.95	1,954.27
	e) Depreciation	217.78	207.20	431.84	409.63	820.57
	f) Other Expenditure	5,233.91	3,591.41	9,840.52	7,054.21	15,660.27
	Total Expenditure	16,795.02	12,401.43	29,345.17	22,423.29	42,312.85
3	Profit from Operations before Other Income , Interest , and Exceptional Items (1-2)	1,272.34	1,076.99	2,640.14	1,240.40	2,771.79
4	Other Income	63.27	0.80	63.27	1.12	35.22
5	Profit before Interest and Exceptional Items (3+4)	1,335.61	1,077.79	2,703.41	1,241.52	2,807.01
6	Interest	16.03	46.09	22.24	100.46	184.11
7	Profit after interest but before Exceptional Items (5-6)	1,319.58	1,031.70	2,681.17	1,141.06	2,622.90
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	1,319.58	1,031.70	2,681.17	1,141.06	2,622.90
10	Tax expenses	420.65	342.07	876.98	358.72	840.49
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	898.93	689.63	1,804.19	782.34	1,782.41
12	Extra-ordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	898.93	689.63	1,804.19	782.34	1,782.41
14	Paid up Equity Share capital (face value Rs 10/ each, fully paid up)	800.71	800.71	800.71	800.71	800.71
15	Reserves excluding Revaluation Reserves (As per Balance Sheet of the previous accounting year)					7,865.15
16	Earning Per Share (EPS)					
	a) Basic & diluted EPS before Extraordinary items for the period , for the year to date and for the previous year	11.23	8.61	22.53	9.77	22.26
	b) Basic & diluted EPS after Extraordinary items for the period , for the year to date and for the previous year	11.23	8.61	22.53	9.77	22.26
17	Public Shareholdings					
	Number of shares	3,602,201	3,602,201	3,602,201	3,602,201	3,602,201
	Percentage of shareholding	44.99%	44.99%	44.99%	44.99%	44.99%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares	-	-	-	-	-
	b) Non-Encumbered					
	Number of shares	4,404,910	4,404,910	4,404,910	4,404,910	4,404,910
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	55.01%	55.01%	55.01%	55.01%	55.01%



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Segment wise Revenue, Results and Capital Employed for the Quarter/Half Ended 30th September, 2011 Under Clause 41 of the Listing Agreement.					
	Quarter Ended		Half Year Ended		Year Ended
	30.09.2011 Reviewed	30.09.2010 Reviewed	30.09.2011 Reviewed	30.09.2010 Reviewed	31.03.2011 Audited
1. Segment Revenue (Net of excise duty)					
a) Spirit, Liquor and Spirituous Beverages	10,596.53	8,368.78	20,380.16	15,575.75	32,731.53
b) Marine products	7,524.02	5,105.87	11,653.00	8,071.98	12,266.41
Total	18,120.55	13,474.65	32,033.16	23,647.73	44,997.94
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	18,120.55	13,474.65	32,033.16	23,647.73	44,997.94
2. Segment Results (profit)(*)					
Loss(-) before tax and interest					
a) Spirit, Liquor and Spirituous Beverages	839.81	928.44	1,951.41	928.55	2,098.52
b) Marine products	483.72	144.78	736.58	295.89	586.56
Total	1,323.53	1,073.22	2,687.99	1,224.44	2,685.08
Less: I) Interest	16.03	46.09	22.24	100.46	184.11
(Less)/Add : II) Other un-allocable income net off un-allocable expenditure.	10.08	4.57	15.42	17.08	121.93
Total Profit Before Tax and exceptional items	1,319.58	1,031.70	2,681.17	1,141.06	2,622.90
3. Capital Employed (segment assets-segment liabilities)					
a) Spirit, Liquor and spirituous beverages	7,617.83	6,111.62	7,617.83	6,111.62	6,373.24
b) Marine products	2,769.84	1,604.92	2,769.84	1,604.92	1,443.78
c) Unallocable	82.38	(50.74)	82.38	(50.74)	848.84
Total	10,470.05	7,665.80	10,470.05	7,665.80	8,665.86

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st October 2011.
- The discontinuation of AMTC benefit by the State Government with effect from December 2010 for transportation of molasses has made the operation of Molasses Distillery unviable - the distillery operated for only 2 days during the quarter.
- The Company received and redressed one complaint during the quarter ended September 30, 2011 from the shareholders. There was no pending complaint as at the beginning and end of the current quarter.
- The Statutory Auditors of the Company, M/s Haribhakti & Co. have carried out a limited review of the results for the quarter ended 30th September 2011.
- Statement of Assets and Liabilities as at September 30, 2011:

Particulars	Rs in lacs		
	Half Year Ended		Year Ended
	30.09.2011 Reviewed	30.09.2010 Reviewed	31.03.2011 Audited
Sources of Funds			
Shareholders' Funds			
a) Capital	800.71	800.71	800.71
b) Reserves & Surplus	9,669.34	6,865.10	7,863.15
Loan Funds	376.10	1,663.15	448.62
Deferred Tax Liability (net)	833.75	856.16	832.78
Total	11,679.90	10,185.12	9,947.26
Application of Funds			
Fixed Assets (including Capital Work in Progress)	7,626.00	6,969.90	7,103.44
Investments	296.17	296.17	296.17
Current Assets, Loans and Advances			
a) Inventories	2,924.74	1,718.86	2,712.87
b) Sundry Debtors	4,338.44	1,980.73	1,087.17
c) Cash and Bank Balances	1,307.17	2,143.37	972.95
d) Other Current Assets	79.73	81.30	84.53
e) Loans and Advances	914.41	933.97	1,561.97
Total	9,564.49	6,858.23	6,419.49
Less : Current Liabilities and Provisions			
a) Liabilities	5,753.90	3,893.57	3,816.09
b) Provisions	52.86	45.61	55.75
Total	5,806.76	3,939.18	3,871.84
Net Current Assets	3,757.73	2,919.05	2,547.65
Total	11,679.90	10,185.12	9,947.26

6. The previous year's figures have been re-arranged/re-grouped wherever necessary.

By order of the Board

A.K. Banerjee
Managing Director

Kolkata
Dated 31st October, 2011

