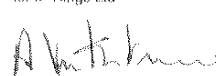



**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2011**

		(Rs. in Lakhs)				
	3 months ended 30.09.2011 (UNAUDITED)	Corresponding 3 months ended in the previous year 30.09.2010 (UNAUDITED)	Year to Date figures for the current period ended 30.09.2011 (UNAUDITED)	Year to Date figures for the previous period ended 30.09.2010 (UNAUDITED)	Previous accounting year ended 31.03.2011 (AUDITED)	
1	<b>a. Net Sales Income from Operations</b>	2,005.00	1,954.46	4,098.54	3,742.01	7,967.41
	b. Other Operating Income		-			
	<b>Total (a+b)</b>	<b>2,005.00</b>	<b>1,954.46</b>	<b>4,098.54</b>	<b>3,742.01</b>	<b>7,967.41</b>
2	<b>Expenditure</b>					
	a. (Increase)/decrease in stock in trade and work in progress	10.18	(69.19)	19.28	(138.20)	(135.92)
	b. Consumption of raw materials	793.69	751.96	1,560.24	1,438.84	3,030.37
	c. Purchase of traded goods		-			
	d. Employees cost	259.93	209.56	537.51	423.26	1,062.08
	e. Depreciation	126.00	120.00	246.00	240.00	473.93
	f. Other expenditure	734.62	695.18	1,449.61	1,342.24	2,767.72
	g. Total	1,924.42	1,707.51	3,812.64	3,306.14	7,198.18
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>80.58</b>	<b>246.95</b>	<b>285.90</b>	<b>435.87</b>	<b>769.23</b>
4	Other Income	3.33	6.01	6.98	12.18	26.20
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>83.91</b>	<b>252.96</b>	<b>292.88</b>	<b>448.05</b>	<b>795.43</b>
6	Interest	80.75	24.89	138.50	46.15	120.32
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>3.16</b>	<b>228.07</b>	<b>154.38</b>	<b>401.90</b>	<b>675.11</b>
8	Exceptional Items		-			
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>3.16</b>	<b>228.07</b>	<b>154.38</b>	<b>401.90</b>	<b>675.11</b>
10	Tax Expense	(9.00)	73.00	37.50	128.00	205.67
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>12.16</b>	<b>155.07</b>	<b>116.88</b>	<b>273.90</b>	<b>469.44</b>
12	Extraordinary items		-			
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>12.16</b>	<b>155.07</b>	<b>116.88</b>	<b>273.90</b>	<b>469.44</b>
14	Paid-up Equity Share Capital Face value of Rs 10/- Share	704.21	704.21	704.21	704.21	704.21
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					4,143.17
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.17	2.20	1.66	3.89	6.67
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.17	2.20	1.66	3.89	6.67
17	Public shareholding					
	- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
	- Percentage of shareholding	48.17	48.17	48.17	48.17	48.17
18	Promoter and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares(as a % of the total share capital of the company)	51.83	51.83	51.83	51.83	51.83

- The above results were reviewed by the Audit Committee. The results were taken on record by the Board of Directors at their Meeting held on October 31, 2011.
- The Statutory Auditors have carried out a Limited Review on the Financial Results for the Quarter ended September 30, 2011.
- The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
- The Company did not have any investor complaints pending at the beginning of the Quarter. Two complaints relating to non-receipt of dividend warrants & Annual Report were received and disposed off during the quarter and hence, there are no complaints unresolved at the end of quarter on 30th September, 2011.
- Figures have been re-grouped wherever necessary to conform to current period classification.

for IP Rings Ltd

  
**A. Venkataramani**  
 Managing Director

 Place : Chennai  
 Date : 31.10.2011



## NOTES:


## 1. UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2011

(Rs in Lacs)

Particulars	As at	As at
	30.09.2011	30.09.2010
	(UNAUDITED)	(UNAUDITED)
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	704.21	704.21
(b) Reserves	4,260.05	4,193.16
<b>LOAN FUNDS</b>	3,519.93	2,359.31
<b>DEFERRED TAX LIABILITY (NET)</b>	535.41	535.25
<b>TOTAL</b>	<b>9,019.60</b>	<b>7,791.93</b>
<b>FIXED ASSETS</b>	6,711.25	5,506.71
<b>INVESTMENTS</b>	40.92	61.03
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	1,776.78	1,525.50
(b) Sundry Debtors	1,532.88	1,459.00
(c) Cash and Bank balances	112.38	145.72
(d) Other Current assets	-	-
(e) Loans and Advances	379.41	266.28
	<b>3,801.45</b>	<b>3,396.50</b>
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>		
(a) Liabilities	1,399.02	1,019.31
(b) Provisions	135.00	153.00
	<b>1,534.02</b>	<b>1,172.31</b>
<b>NET CURRENT ASSETS</b>	2,267.43	2,224.19
<b>TOTAL</b>	<b>9,019.60</b>	<b>7,791.93</b>

Place : Chennai  
Date : 31.10.2011

for IP Rings Ltd

  
A. Venkataramani  
Managing Director