

## IVP LIMITED

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

## UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

(Rs. In Lakhs)

Sr. No	Particulars	Unaudited				Audited
		Quarter ended 30, September		Half year ended 30, September		Year ended 31st March,
		2011	2010	2011	2010	2011
1	a) Net Sales / Income from Operations	3,791	3,244	7,616	5,741	12,886
	b) Other Operating Income	39	14	85	36	129
	<b>TOTAL INCOME</b>	<b>3,830</b>	<b>3,258</b>	<b>7,701</b>	<b>5,777</b>	<b>13,015</b>
2	Expenditure					
	a. (Increase) / Decrease in stock in trade and work in progress	(33)	(28)	(49)	30	(70)
	b. Consumption of Raw materials	2,896	2,413	5,793	4,152	9,557
	c. Cost of goods sold of Traded goods	117	111	259	221	576
	d. Employees cost	112	100	225	198	407
	e. Depreciation	28	27	55	53	108
	f. Other expenditure	481	451	942	824	1,707
	<b>Total Expenditure (a to f)</b>	<b>3,601</b>	<b>3,074</b>	<b>7,225</b>	<b>5,478</b>	<b>12,285</b>
3	Profit from Operations before other Income (1-2)	279	184	476	299	730
4	Other Income	-	-	-	-	-
5	Profit before Interest & Exceptional items (3+4)	229	184	476	299	730
6	Interest	11	4	19	4	28
7	Profit after Interest but before Exceptional items (5-6)	218	180	457	295	702
8	Exceptional items (Refer Note No.3)	-	-	-	325	325
9	Profit /(Loss) from Ordinary Activities before tax (7-8)	218	180	457	(30)	377
10	Tax expenses					
	Current Tax	51	3	112	6	62
	Deferred Tax	6	(6)	1	(4)	(4)
	<b>Total</b>	<b>57</b>	<b>(3)</b>	<b>113</b>	<b>2</b>	<b>58</b>
11	Net Profit /(Loss) from Ordinary Activities after tax (9-10)	161	183	344	(32)	319
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	161	183	344	(32)	319
14	Paid-up equity share capital (Face Value Rs.10/- per share)	1,033	1,033	1,033	1,033	1,033
15	Reserves Excluding Revaluation Reserves	-	-	-	-	3,277
16	Earnings Per share (EPS) - Basic and Diluted (not to be annualised)	1.56	1.77	3.33	(0.31)	3.09
17	Aggregate of public shareholding.					
	-Number of shares	3,034,062	3,035,686	3,034,062	3,035,686	3,035,686
	-Percentage of shareholding	29.38%	29.40%	29.38%	29.40%	29.40%

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## UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

Sr. No	Particulars	Unaudited				Audited
		Quarter ended 30, September		Half year ended 30, September		Year ended 31st March,
		2011	2010	2011	2010	2011
18	Promoters & Promoter Group Share Holding					
a)	Pledged / Encumbered					
	-Number of shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share (as % of the total shareholding of Promoters & Promoter Group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of Share (as % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	Non-Encumbered					
	-Number of shares	7,292,201	7,290,577	7,292,201	7,290,577	7,290,577
	-Percentage of Share (as % of the total shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Share (as % of the total share capital of the company)	70.62%	70.60%	70.62%	70.60%	70.60%

## Notes :

Statement of Assets and Liabilities as at September 30, 2011 (Unaudited) (Rs. in Lakhs)

Particulars	HALF YEAR ENDED		YEAR ENDED
	30.09.2011 Unaudited	30.09.2010 Unaudited	31.03.2011 Audited
<b>Shareholders' Funds :</b>			
(a) Capital	1,033	1,033	1,033
(b) Reserves and surplus	3,792	3,284	3,451
Sub-total	4,825	4,317	4,484
<b>Loan Funds</b>			
(a) Secured Loans	397	196	523
(b) Unsecured Loans	400	-	-
Sub-total	797	196	523
Deferred Tax Liability (net)	139	137	137
<b>Total</b>	<b>5,761</b>	<b>4,650</b>	<b>5,144</b>
<b>Fixed Assets</b>	<b>1,625</b>	<b>1,550</b>	<b>1,640</b>
Investments	3	3	3
<b>Current Assets, Loans and Advances</b>			
(a) Inventories	1,394	809	1,215
(b) Sundry Debtors	5,590	4,191	4,792
(c) Cash and Bank balances	301	220	375
(d) Other Current Assets	260	148	228
(e) Loans and Advances	303	278	305
<b>Less : Current Liabilities and Provisions</b>			
(a) Liabilities	3,678	2,521	3,189
(b) Provisions	37	28	225
<b>Net Current Assets</b>	<b>4,133</b>	<b>3,097</b>	<b>3,501</b>
<b>Total</b>	<b>5,761</b>	<b>4,650</b>	<b>5,144</b>

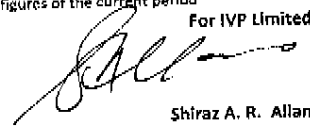
- 2) The above results were taken on record by the Board of Directors at their meeting held on 31st October, 2011. The statutory auditors of the Company have carried out a limited review of the above financial results.
- 3) The previous year figure of Rs.325 Lakhs represents the payment made to temporary workers of Rony Road factory, on account of settlement of a pending dispute.
- 4) The Company operates in one business segment viz; Foundry Chemicals which is the single reporting segment as per Accounting standard (AS) 17.
- 5) Status of investor grievances for the quarter ended 30th September, 2011

Complaints outstanding at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 30.09.2011
Nil	Nil	Nil	Nil

- 6) Figures for the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period

Place : Mumbai  
Dated : 31st October, 2011

For IVP Limited

  
Shiraz A. R. Allana  
Chairman