



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001, INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com

| UNAUDITED FINANCIAL RESULTS | | | | | | |
|--|---|----------------------|-----------------|----------------------|-----------------|-----------------|
| FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011 | | | | | | |
| ₹ in Lacs | | | | | | |
| Sr. No. | PARTICULARS | Unaudited (Reviewed) | | Unaudited (Reviewed) | | Audited |
| | | Quarter ended | | Half Year ended | | Year ended |
| | | 30th September | | 30th September | | 31st March |
| | | 2011 | 2010 | 2011 | 2010 | 2011 |
| 1 | (a) Net sales/Income from Operations | 11632.19 | 16513.93 | 23775.42 | 32022.01 | 64511.13 |
| | (b) Other Operating Income | 161.76 | 45.80 | 188.49 | 66.04 | 228.76 |
| | Total Income (a+b) | 11793.95 | 16559.73 | 23963.91 | 32088.05 | 64739.89 |
| 2 | Expenditure | | | | | |
| | a) (Increase)/Decrease in stocks | (227.52) | (140.85) | (735.86) | (175.97) | (84.53) |
| | b) Consumption of Raw materials & Stores | 2053.89 | 3344.92 | 4117.03 | 7005.96 | 12055.92 |
| | c) Construction Expenses | 7074.58 | 8619.12 | 14632.14 | 16131.50 | 35131.73 |
| | d) Other Manufacturing Expenses | 141.59 | 260.99 | 307.73 | 580.75 | 963.78 |
| | e) Works & Office establishments | 576.93 | 596.68 | 1098.31 | 1210.62 | 2546.68 |
| | f) Employees cost | 888.03 | 916.27 | 1725.71 | 1790.20 | 3781.89 |
| | g) Depreciation | 174.45 | 185.47 | 341.63 | 359.58 | 739.62 |
| | h) Other Expenditure | 545.34 | 1115.20 | 1129.18 | 1954.34 | 3683.30 |
| | i) Total Expenditure | 11227.29 | 14897.80 | 22615.87 | 28856.98 | 58818.39 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 566.66 | 1661.93 | 1348.04 | 3231.07 | 5921.50 |
| 4 | Other Income | 70.04 | 3.21 | 529.79 | 8.58 | 10.45 |
| 5 | Profit before Interest & Exceptional Items (3+4) | 636.70 | 1665.14 | 1877.83 | 3239.65 | 5931.95 |
| 6 | Interest (net) | 529.53 | 354.38 | 1038.46 | 721.89 | 1744.23 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 107.17 | 1310.76 | 839.37 | 2517.76 | 4187.72 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit from Ordinary Activities before tax (7+8) | 107.17 | 1310.76 | 839.37 | 2517.76 | 4187.72 |
| 10 | Tax expenses | 27.70 | 430.50 | 271.20 | 837.00 | 1438.56 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 79.47 | 880.26 | 568.17 | 1680.76 | 2749.16 |
| 12 | (a) Extraordinary Items | 202.15 | 0.00 | 202.15 | 0.00 | 47.79 |
| | (b) Tax expenses on Extraordinary Items | 43.30 | 0.00 | 43.30 | 0.00 | 0.00 |
| 13 | Net Profit for the period { 11+12(a-b) } | 238.32 | 880.26 | 727.02 | 1680.76 | 2796.95 |
| 14 | Paid-up Equity Share Capital (Face Value of ₹. 2 each) | 484.47 | 484.47 | 484.47 | 484.47 | 484.47 |
| 15 | Reserves excluding revaluation reserves | | | | | 20531.26 |
| 16 | Earnings Per Share (EPS) Not Annualised* | | | | | |
| | a) Basic and Diluted EPS (in ₹ before Exceptional / Extraordinary Items) | 0.33* | 3.63* | 2.35* | 6.94* | 11.35 |
| | b) Basic and Diluted EPS (in ₹ after Exceptional / Extraordinary Items) | 0.98* | 3.63* | 3.00* | 6.94* | 11.55 |
| 17 | Public shareholding | | | | | |
| | -- Number of shares | 7286200 | 7286200 | 7286200 | 7286200 | 7286200 |
| | -- Percentage of Shareholding | 30.08 | 30.08 | 30.08 | 30.08 | 30.08 |
| 18 | Promoters and Promoter group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | -- Number of shares | NIL | NIL | NIL | NIL | NIL |
| | -- Percentage of shares | | | | | |
| | (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL |
| | (as a % of the total share capital of the Company.) | NIL | NIL | NIL | NIL | NIL |
| | b) Non - Encumbered | | | | | |
| | -- Number of shares | 16937385 | 16937385 | 16937385 | 16937385 | 16937385 |
| | -- Percentage of shares | | | | | |
| | (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | (as a % of the total share capital of the Company.) | 69.92% | 69.92% | 69.92% | 69.92% | 69.92% |

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

| Sr. No. | PARTICULARS | ₹ in Lacs | | | | |
|---------|--|---|-----------------|---|-----------------|----------------------------------|
| | | Unaudited (Reviewed) | | Unaudited (Reviewed) | | Audited |
| | | Quarter ended 30th September 2011 | 2010 | Quarter ended 30th September 2011 | 2010 | Year ended 31st March 2011 |
| 1 | Segment Revenue | | | | | |
| | a. Construction contracts of Water supply schemes, pipe supply & laying projects | 11280.52 | 15699.09 | 23212.69 | 30699.06 | 62223.90 |
| | b. Others | 351.67 | 814.84 | 562.73 | 1322.95 | 2287.23 |
| | Total | 11632.19 | 16513.93 | 23775.42 | 32022.01 | 64511.13 |
| | Less: Intersegment revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Net Income from Operations | 11632.19 | 16513.93 | 23775.42 | 32022.01 | 64511.13 |
| 2 | Segment Results | | | | | |
| | Profit/(Loss) before tax and interest | | | | | |
| | a. Construction contracts of Water supply schemes, pipe supply & laying projects | 810.02 | 2089.68 | 2041.50 | 4127.08 | 7842.00 |
| | b. Others | 40.22 | 76.00 | 75.78 | 138.62 | 244.64 |
| | c. Extraordinary Items | 202.15 | 0.00 | 202.15 | 0.00 | 47.79 |
| | Total | 1052.39 | 2165.68 | 2319.43 | 4265.70 | 8134.43 |
| | Less: Interest | 529.53 | 354.38 | 1038.46 | 721.89 | 1744.23 |
| | Less: Excess of Unallocable Expenditure over Unallocable Income | 213.54 | 500.54 | 239.45 | 1026.05 | 2154.69 |
| | Total Profit before Tax | 309.32 | 1310.76 | 1041.52 | 2517.76 | 4235.51 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | |
| | a. Construction contracts of Water supply schemes, pipe supply & laying projects | 37862.94 | 38861.50 | 37862.94 | 38861.50 | 37045.42 |
| | b. Others | 877.49 | 692.74 | 877.49 | 692.74 | 1135.82 |
| | Unallocated | (16997.68) | (19091.64) | (16997.68) | (19091.64) | (17165.51) |
| | Total Capital Employed | 21742.75 | 20462.60 | 21742.75 | 20462.60 | 21015.73 |

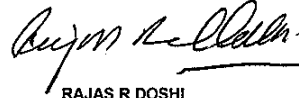
STATEMENT OF ASSETS & LIABILITIES AS ON 30th SEPTEMBER 2011

| PARTICULARS | ₹ in Lacs | | |
|---|--------------------------------------|--------------------------------------|----------------------------------|
| | Unaudited (Reviewed) | Unaudited | Audited |
| | Half Year ended 30th Sept 2011 | Half Year ended 30th Sept 2010 | Year ended 31st March 2011 |
| SHAREHOLDERS' FUNDS | | | |
| a) Capital | 484.47 | 484.47 | 484.47 |
| b) Reserves & Surplus | 21258.28 | 19978.13 | 20531.26 |
| LOAN FUNDS | 23816.78 | 23641.38 | 21971.56 |
| DEFERRED TAX LIABILITIES (NET) | 10.70 | 0.00 | 0.00 |
| TOTAL | 45,570.23 | 44,103.98 | 42,987.29 |
| FIXED ASSETS | 7007.47 | 6584.03 | 7220.10 |
| INVESTMENTS | 856.78 | 114.62 | 141.00 |
| DEFERRED TAX ASSETS (NET) | 0.00 | 103.80 | 118.80 |
| CURRENT ASSETS, LOANS & ADVANCES | | | |
| a) Inventories | 43067.63 | 45368.59 | 41716.86 |
| b) Sundry Debtors | 2047.57 | 1317.67 | 2086.96 |
| c) Cash and Bank Balances | 1584.64 | 1814.43 | 3885.96 |
| d) Other Current Assets | 29.64 | 22.38 | 22.08 |
| e) Loans & Advances | 13875.02 | 11190.60 | 12205.72 |
| Less: Current Liabilities and Provisions: | | | |
| a) Liabilities | 22517.35 | 22106.5 | 23308.84 |
| b) Provisions | 381.17 | 305.64 | 1101.35 |
| NET CURRENT ASSETS | 37705.98 | 37301.53 | 35507.39 |
| Miscellaneous Expenditure | NIL | NIL | NIL |
| TOTAL | 45,570.23 | 44,103.98 | 42,987.29 |

NOTES

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th October, 2011.
- The Statutory auditors of the company have carried out a limited review of the financial results for the quarter ended 30th September, 2011.
- The balance value of the orders on hand as on date is ₹.1080 Crores as against ₹.1159 Crores in the corresponding period of the previous year.
- Extraordinary Item shown in the current quarter is on account of Compensation received from Land Acquisition Collector, New Delhi.
- No Investor complaints were pending at the beginning and at the end of the quarter. Five Investor complaints were received and resolved during the quarter.
- The figures for the prior period have been regrouped and rearranged wherever necessary.

For THE INDIAN HUME PIPE CO. LTD.



RAJAS R DOSHI

CHAIRMAN & MANAGING DIRECTOR

Mumbai

Date: 24th October, 2011