

Unaudited Financial Results (Provisional) for Half Year ended 30th September, 2011

(Rs.in Lacs)

Particulars	Quarter ended 30th September		Half Year ended 30th September		Previous Year ended 31st March, 2011 (Audited)
	2011 (Reviewed)	2010 (Reviewed)	2011 (Reviewed)	2010 (Reviewed)	
1. (a) Net Sales/Income from Operations	20955	13834	30087	22077	48617
(b) Other Operating Income	165	201	289	290	707
Total Income	21120	14035	30376	22367	49324
2. Expenditure					
a) (Increase)/Decrease in Stock in Trade and WIP	3561	(1128)	904	(2348)	(7565)
b) Consumption of Raw Materials	2861	2939	5408	4819	18588
c) Purchase of Traded Goods	2356	1534	2892	1984	4974
d) Employees Cost	4031	3442	7170	6246	12420
e) Consumption of Stores and Spare-Parts	893	826	1815	1654	3368
f) Power & Fuel	1242	1085	2097	1880	3200
g) Depreciation	507	215	724	417	1152
h) Other Expenditure	2225	1845	3856	3279	7486
Total Expenditure	17676	10758	24866	17931	43623
3. Profit from Operations before Other Income and Interest (1-2)	3444	3277	5510	4436	5701
4. Other Income	281	1481	413	1653	935
5. Profit before Interest & Tax (3+4)	3725	4758	5923	6089	6636
6. Interest (Net)	763	334	1149	489	1468
7. Profit before Tax (5-6)	2962	4424	4774	5600	5168
8. Tax Expenses :					
Current Tax	-	-	-	-	940
Deferred Tax	-	-	-	-	(350)
Mat Credit Entitlement	-	-	-	-	(53)
9. Net Profit / (Loss) for the period (7-8)	2962	4424	4774	5600	4631
10. Paid up Equity Share Capital (Face Value Rs.5/- per share)	1117	1117	1117	1117	1117
11. Share Capital Suspense	327	-	327	-	327
12. Reserves (excluding Revaluation Reserve)	-	-	-	-	34171
13. Basic & Diluted EPS (Rs.) (Not annualised)	10.26	19.80	16.53	25.06	16.04
14. Public shareholding :					
- Number of Shares	13245365	13232781	13245365	13232781	13232781
- Percentage of Shareholding	59.27	59.21	59.27	59.21	59.21
15. Promoters & promoters group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non-Encumbered					
- Number of Shares	9103313	9115897	9103313	9115897	9115897
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	40.73%	40.79%	40.73%	40.79%	40.79%

Notes:

- Tea & Sugar Industry being seasonal in character, the above figures (which includes results of tea estates & sugar mill) cannot be taken as indicative for the full year.
- The number of Investors' complaints at the beginning of the quarter were Nil and received and disposed off during the quarter were 4 and pending is Nil.
- Valuation of stock of Bulk tea has been made at lower of estimated cost of production (based on estimated production and expenditure for the financial year) and net realizable value. This valuation methodology has been made to reflect more realistic performance of tea segment in view of tea industry being seasonal in nature. The aforesaid methodology of stock valuation shall be applied consistently in subsequent quarters. As a consequence of this, the profit for the half year has resulted in an increase by Rs.1048 lacs which is reported by auditors in their review report.
- The above results are not comparable with the corresponding previous period results in view of amalgamation of M.P. Chini Industries Ltd. and Parvati Tea Factory with the Company and demerger of strategic investment division from the Company.
- Other income for the half year ended September, 2011 is lower as the income for the previous half year ended September, 2010 includes Rs.1092 lacs being profit on sale of strategic investment held by the Company at that time.
- As per note (1) above, it is difficult to estimate taxable profit for the year and hence Current and Deferred Tax shall be provided at the year end which is reported by the auditors in their review report.
- Previous year/period figures have been regrouped/rearranged, wherever necessary.
- The above results are after "Limited Review" by the Auditors of the Company.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 25th October, 2011.

For Jay Shree Tea & Industries Limited

25th October, 2011.
Kolkata.



R.K.Ganeriwala
(President, CFO & Secretary)

D.P.Maheshwari
(Managing Director)

**Segmentwise Revenue Results & Capital employed under Clause 41 of the Listing
Agreement with Stock Exchange for the Half Year ended September 30, 2011**

(Rs in laacs)

Particulars	Quarter ended 30th September		Half Year ended 30th September		Previous Year ended 31st March, 2011 (Audited)
	2011 (Reviewed)	2010 (Reviewed)	2011 (Reviewed)	2010 (Reviewed)	
1. Segment Revenue (Net Sales/Income from each Segment)					
a) Tea	12275	11455	19093	16922	35965
b) Chemicals & Fertilisers	3294	2480	5644	5293	9292
c) Sugar	5407	-	5407	-	3823
d) Others	227	162	361	240	470
Less : Inter Segmental Revenue	83	62	129	88	226
Total	21120	14035	30376	22367	49324
2. Segments Results (Profit/(Loss) before tax & interest)					
a) Tea	4266	3225	6177	4231	5167
b) Chemicals & Fertilisers	43	269	466	588	677
c) Sugar	(473)	-	(473)	-	668
d) Others	51	29	61	-	86
Total	3887	3523	6231	4819	6598
Less: Interest (net)	763	334	1149	489	1468
Add: Unallocable Income net off Unallocable expenditure	(162)	1235	(308)	1270	38
Total Profit/(Loss) before Tax	2962	4424	4774	5600	5168
3. Segment Capital Employed (excluding revaluation reserve)					
a) Tea	27280	24071	27280	24071	19980
b) Chemicals & Fertilisers	1549	410	1549	410	2253
c) Sugar	16798	-	16798	-	21225
d) Others	268	154	268	154	99
e) Unallocable	36287	36470	36287	36470	36080
Total	82182	61105	82182	61105	79637



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JAY SHREE TEA & INDUSTRIES LIMITED
 Regd.Off: "Industry House", 10 , Camac Street, Kolkata -700 017

UNAUDITED STATEMENT OF ASSETS & LIABILITIES

(Rs.in lacs)

<u>Particulars</u>	AS AT 30.09.2011 (Reviewed)	AS AT 30.09.2010 (Reviewed)
SHAREHOLDERS' FUNDS:		
(a) (i) Capital	1117	1117
(ii) Share Suspense	327	-
(b) Reserves & Surplus	38946	29692
LOAN FUNDS	41793	30296
DEFERRED TAX LIABILITY	1049	1027
	83232	62132
FIXED ASSETS	30065	16963
INVESTMENTS	20407	22418
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	18327	11025
(b) Sundry Debtors	10883	7164
(c) Cash and Bank balances	735	622
(d) Other current assets	85	66
(e) Loans and Advances	19222	15286
Less: Current Liabilities and Provisions		
(a) Liabilities	11570	8145
(b) Provisions	4922	3267
TOTAL	83232	62132



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