

KEWAL KIRAN CLOTHING LIMITED
Registered Office: B-101, Synthofine Estate, Goregaon (E), Mumbai - 400 063
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs. in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-11	Jun-11	Sep-10	Sep-11	Sep-10	Mar-11
1	a. Net Sales	10,035	6,891	7,246	16,926	11,760	23,531
	b. Other Operating Income	43	42	31	85	58	131
	Total Income from operation	10,078	6,933	7,277	17,011	11,818	23,662
2	Expenditure						
	a. (Increase)/Decrease in stock	(505)	(945)	(511)	(1,450)	(615)	(970)
	b. Consumption of raw materials	4,467	3,073	3,209	7,540	4,985	9,479
	c. Purchase of trading goods	387	617	48	1,004	78	472
	d. Personnel cost	840	745	717	1,585	1,327	2,578
	e. Depreciation / Amortization	150	141	137	291	270	573
	f. Manufacturing and operating expenses	854	510	515	1,364	813	1,724
	g. Administrative and other expenses	308	283	254	591	446	889
	h. Selling and distribution expenses	1,096	919	808	2,015	1,246	2,621
	Total Expenditure	7,597	5,343	5,178	12,940	8,550	17,365
3	Profit from operation before other Income, Interest & Exceptional Item (1-2)	2,481	1,590	2,099	4,071	3,267	6,297
4	Other Income	299	305	205	604	415	834
5	Profit before Interest & Exceptional Item (3+4)	2,780	1,895	2,304	4,675	3,682	7,131
6	Interest and Finance charges	82	55	55	137	107	205
7	Profit after Interest but before Exceptional Item (5-6)	2,698	1,840	2,249	4,538	3,575	6,926
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	2,698	1,840	2,249	4,538	3,575	6,926
10	Tax Expenses	862	578	747	1,440	1,190	2,303
11	Profit from Ordinary Activities after tax (9-10)	1,836	1,262	1,502	3,098	2,385	4,623
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	1,836	1,262	1,502	3,098	2,385	4,623
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	-	-	18,543
16	Earnings Per Share (EPS) in Rs. (Not Annualized)						
	a. Basic & Diluted EPS before extra ordinary items	14.90	10.24	12.18	25.14	19.35	37.51
	b. Basic & Diluted EPS after extra ordinary items	14.90	10.24	12.18	25.14	19.35	37.51
17	Public Shareholding:						
	No. of Shares	3,196,740	3,196,740	3,196,740	3,196,740	3,196,740	3,196,740
	Percentage of Shareholding	25.94%	25.94%	25.94%	25.94%	25.94%	25.94%
18	Promoters & Promoters Group Shareholding						
a)	Pledged/Encumbered						
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-	-
b)	Non - Encumbered						
	No. of Shares	9,128,297	9,128,297	9,128,297	9,128,297	9,128,297	9,128,297
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.06%	74.06%	74.06%	74.06%	74.06%	74.06%

NOTES:

- The above audited results have been reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on October 20, 2011.
- The Securities Exchange Board of India (SEBI) vide its circular dated October 5, 2011 amended Clause 41 of the listing agreement requiring listed entities to disclose figures in respect of the immediately preceding quarter as well, in order to enable better comparison of the quarterly financial results. This change is effective from quarter ending December 31, 2011. The company has, however, opted for an earlier implementation.
- In view of Company's nature of business, revenue is unevenly spreaded through out the year hence results for the quarter is not representative for revenue and profit of entire year.
- Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period.
- There were no investor complaints pending at the beginning and at the end of the quarter. No complaint was received during the quarter. (As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited)

- 6 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS - 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

		(Rs. in Lakhs)				
Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sep-11	Jun-11	Sep-10	Sep-11	Sep-10	Mar-11
1 Segment Revenue :						
(Net Sales/Income from Operation)						
- Apparel & Lifestyle accessories	10,078	6,930	7,277	17,008	11,817	23,659
- Other Reconciling Item	18	20	16	38	28	49
- Less: Inter Segment Revenue	(18)	(17)	(16)	(35)	(27)	(46)
Total	10,078	6,933	7,277	17,011	11,818	23,662
2 Segment Result :						
- Apparel & Lifestyle accessories	2,482	1,584	2,096	4,066	3,296	6,319
- Other Reconciling Item	7	8	3	15	2	(3)
Total	2,489	1,592	2,099	4,081	3,298	6,316
Less: Interest & Finance charges	82	55	55	137	107	205
Add: Other unallocable income net of unallocable expenditure	292	302	205	594	384	815
Profit before Tax	2,698	1,840	2,249	4,538	3,575	6,926
3 Capital Employed :						
(Segment Assets - Segment Liabilities)						
- Apparel & Lifestyle accessories	11,560	8,870	8,544	11,560	8,544	8,542
- Other Reconciling Item	247	261	288	247	288	265
- Corporate (Unallocated)*	10,064	11,908	10,138	10,064	10,138	10,969
Total	21,871	21,039	18,970	21,871	18,970	19,776

* Includes cash & cash equivalents, Accrued Interest, Investments in units of fixed maturity plans and liquid funds net off secured loan of Rs. 10,766 lakhs (June 2011 Rs. 12,309 lakhs; Sep 2010 Rs. 11,042 lakhs ; March 2011 - Rs.12,043 lakhs).

		(Rs. in Lakhs)	
Particulars	As at		
	Sep-11	Mar-11	
7 Statement of Assets & Liabilities (Audited)			
SHAREHOLDERS' FUND:			
(a) Capital	1,233	1,233	
(b) Reserve & Surplus	20,638	18,543	
LOAN FUNDS	1,734	557	
TOTAL	23,605	20,333	
APPLICATION OF FUNDS:			
FIXED ASSETS	4,520	4,272	
INVESTMENTS	2,571	2,685	
DEFERRED TAX ASSETS (NET)	157	164	
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	4,829	3,681	
(b) Sundry Debtors	6,665	2,981	
(c) Cash & Bank balances	9,150	9,535	
(d) Other Current assets	750	339	
(e) Loans & Advances	1,583	1,529	
Less: Current Liabilities & Provisions			
(a) Liabilities	4,808	2,872	
(b) Provisions	1,812	1,981	
TOTAL	23,605	20,333	

- 8 The Board declared an interim dividend of Rs. 7.00 per equity share . The record date for the payment of interim dividend is November 04, 2011. The interim dividend declared in the previous year was Rs. 6.50/- per equity share. The total dividend declared and paid for the year 2010-11 was Rs. 16.50 per share which includes a special dividend of Rs. 6.00 per share.

- 9 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: October 20, 2011

For and on behalf of the Board of Directors

sd/-
Kewalchand P. Jain
Chairman & Managing Director