

MAKERS**Makers Laboratories Limited**

Regd. Office : Plot No. 54-D, Kandivli Industrial Estate, Charkop, Kandivli (W), Mumbai 400 067

UNAUDITED FINANCIAL RESULTS

(Rs. Lacs)

Particulars	Quarter Ended		Half Year Ended		Year Ended (Audited)
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
Sales/Income from Operations	2104.72	1752.56	3420.46	2970.02	5769.38
Less : Excise duty and Sales Tax	127.91	110.47	208.26	187.63	365.03
Net Sales / Income from Operations	1976.81	1642.09	3212.20	2782.39	5404.35
Expenditure					
a. (Increase) / Decrease in Stock in trade and work in progress	(65.54)	225.34	(464.29)	170.67	(126.20)
b. Materials Consumption	1427.04	808.35	2559.13	1525.09	3437.81
c. Employees cost	186.44	126.57	348.32	242.45	528.35
d. Depreciation	25.80	17.17	50.72	34.28	70.45
e. Manufacturing and other expenditure	415.33	230.18	701.36	423.36	933.26
Total Expenditure	1989.07	1407.61	3195.24	2395.85	4843.67
Profit from Operations before					
Other Income, Financial Cost & Tax	(12.26)	234.48	16.96	386.54	560.68
Other Income	5.27	5.46	8.61	9.09	16.92
Profit before Financial Cost & Tax	(5.99)	239.94	25.57	395.63	577.60
Financial Cost	25.61	20.25	45.81	33.20	64.40
Profit before Tax	(32.60)	219.69	(20.24)	362.43	513.20
Tax Expense (including Deferred & prior period adjustment)	6.80	71.96	10.93	118.69	167.76
Net Profit after Tax	(39.40)	147.73	(31.17)	243.74	345.44
Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	491.70	491.70	491.70	491.70	491.70
Reserves excluding Revaluation reserves	-	-	-	-	1552.12
Earning Per Share (EPS)					
- Basic & Diluted	(0.80)	3.00	(0.63)	4.96	7.03
Debt service coverage ratio (DSCR) (No. of times) #	-	-	1.40	9.85	4.96
Interest service coverage ratio (ISCR) (No. of times) ##	-	-	1.54	9.06	7.25
Public Shareholding					
- Number of Shares	20,47,033	20,47,033	20,47,033	20,47,033	20,47,033
- Percentage of Share holding	41.63%	41.63%	41.63%	41.63%	41.63%
Promoters and promoter group Shareholding					
a) Pledged / encumbered					
- Number of shares	-	-	-	-	-
- As a % of the total shareholding of promoter and promoter group	-	-	-	-	-
- As a % of the total share capital of the company	-	-	-	-	-
b) Non encumbered					
- Number of shares	28,69,947	28,69,947	28,69,947	28,69,947	28,69,947
- As a % of the total shareholding of promoter and promoter group	100%	100%	100%	100%	100%
- As a % of the total share capital of the company	58.37%	58.37%	58.37%	58.37%	58.37%

DSCR = [(Profit after tax before exceptional items + depreciation + Interest on long term debts) / (Interest & Principal repayment of long term debts during the period)]

ISCR = [(Profit before tax + depreciation + gross interest) / Gross Interest]

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2011

(Rs. Lacs)

Sr. No.	Particulars	30.09.2011	30.09.2010	31.03.2011 (Audited)
1	Shareholders Funds			
	a) Capital	491.70	491.70	491.70
	b) Reserves and Surplus	1520.95	1507.57	1552.12
2	Loan Funds	1463.32	953.75	1244.42
3	Deferred Tax Liability	66.92	56.55	59.78
	Total	3542.89	3009.57	3348.02
4	Fixed Assets	1249.02	1037.00	1243.87
5	Investments	459.84	448.23	460.00
6	Current Assets, Loans and Advances			
	a) Inventories	1264.88	601.18	789.03
	b) Sundry Debtors	1062.88	962.31	715.00
	c) Cash and Bank Balances	44.15	56.39	78.61
	d) Loans and Advances	559.17	496.57	548.87
	Less: Current Liabilities and Provisions			
	a) Liabilities	1075.90	566.63	402.23
	b) Provisions	21.15	25.48	85.13
7	Miscellaneous Expenditure (Not Written Off)	-	-	-
	Total	3542.89	3009.57	3348.02

Notes:

- The above unaudited financial results as reviewed and approved by the Audit Committee were taken on record by the Board of Directors in their meeting held on 21st October 2011.
- The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the Listing Agreement.
- The entire operations of the Company relate to only one segment viz. 'pharmaceuticals'.
- Previous year's/period's figures have been regrouped and re-arranged, wherever necessary.
- Nineteen (19) investor grievances were received for the quarter ended 30th September 2011 and were resolved. There were no investors' grievances lying unresolved as on 30th September 2011.

Place : Mumbai
Date : 21st October, 2011By Order of the Board
For Makers Laboratories Limited
Purnima Jain
Whole Time Director

For Makers Laboratories Limited

Whole Time Director