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# modella woollens limited

**REGISTERED OFFICE : 4-C, VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI-400 020. INDIA**

## UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2011

Particulars	(Rs. in Lakhs)				
	1	2	3	4	5
	3 months ended 30.9.2011	Corresponding 3 months in the previous year 30.9.2010	Year to date figures for current period ended 30.9.2011	Year to date figures for previous period ended 30.9.2010	Accounting Year Ended 31.3.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales/Income from operations	-	-	9.92	-	12.70
b) Other Operating Income	-	-	-	-	-
2 Expenditure					
a) Increase/decrease in stock in trade & work-in-progress	-	-	-	-	-
b) Consumption of raw material	-	-	-	-	-
c) Purchase of traded goods	-	-	9.01	-	11.90
d) Employees Cost	6.25	5.06	11.15	9.77	19.79
e) Depreciation	0.03	0.03	0.05	0.05	0.11
f) Rent	0.61	0.61	1.21	1.21	2.43
g) Electricity	0.48	0.63	0.83	1.51	3.61
h) Legal & Professional Expenses	0.64	0.51	1.06	2.16	3.29
i) Other Expenditure	1.60	0.92	2.37	2.85	4.41
j) Total	9.61	7.76	25.68	17.55	45.54
3 Loss from Operations before Other Income, Interest & Exceptional Items(1-2)	9.61	7.76	(-) 15.76	17.55	(-) 32.84
4 Other Income	1.46	1.86	2.64	3.07	6.49
5 Loss before Interest & Exceptional Items(3+4)	8.15	5.90	(-) 13.12	14.48	(-) 26.35
6 Interest	-	-	-	-	-
7 Loss after Interest but before Exceptional Items (5-6)	8.15	5.90	(-) 13.12	14.48	(-) 26.35
8 Exceptional Items	-	-	-	-	-
9 Loss from ordinary Activities before tax(7+8)	8.15	5.90	(-) 13.12	14.48	(-) 26.35
10 Tax expense	(-) 0.24	(-) 0.22	(-) 0.24	(-) 0.22	(-) 15.18
11 Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)	(-) 7.91	(-) 5.68	(-) 12.88	(-) 14.26	(-) 41.53
12 Extraordinary Item	-	-	-	50.00	50.00
13 Net Profit(+)/Loss(-) for the period (11-12)	(-) 7.91	(-) 5.68	(-) 12.88	(+) 35.74	(+) 8.47
14 Paid-up equity share capital (Face Value of the share shall be indicated)	91	91	91	91	91
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	NIL	NIL	NIL	NIL	NIL



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: 2 :

## 16 Earning per share(EPS)

a) Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)

(-) 0.87 (-) 0.62 (-) 1.42 (-) 1.57 (-) 4.56

b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)

(-) 0.87 (-) 0.62 (-) 1.42 (+) 3.93 (+) 0.93

## 17 Public Shareholding

Number of shares

560864 560864 560864 560864 560864

Percentage of shareholding

61.63% 61.63% 61.63% 61.63% 61.63%

## 18 Promoters and promoter group shareholding\*\*

a)Pledged/Encumbered

-Number of shares

NIL NIL NIL NIL NIL

-Percentage of shares(as a %of the total shareholding of promoter and promoter group)

N.A. N.A. N.A. N.A. N.A.

-Percentage of shares(as a %of the total share capital of the company)

N.A. N.A. N.A. N.A. N.A.

b)Non-encumbered

-Number of shares

349136 349136 349136 349136 349136

-Percentage of shares(as a %of the total shareholding of promoter and promoter group)

100% 100% 100% 100% 100%

-Percentage of shares(as a %of the total share capital of the company)

38.37% 38.37% 38.37% 38.37% 38.37%

## Notes:

1. The above Financial Results were taken on record by the Board of Directors at their meeting held on 24<sup>th</sup> October, 2011 and approved the same for release.
2. The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard(AS) 25 "Interim Financial Reporting" as notified in the Companies(Accounting Standards) Rule, 2006.
3. The limited review for the period ended 30<sup>th</sup> September, 2011 has been carried out by the statutory auditors.
4. The Company's primary business is trading in textiles, hence there is no separate reportable segment.
5. Statement of Assets and Liabilities:

(Rs.in lakhs)

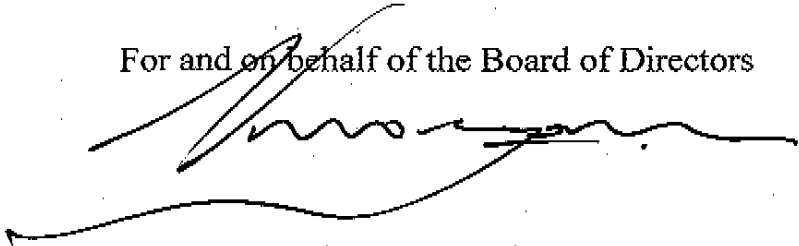
Particulars	6 months ended	Corresponding 6 months
	(30/9/2011)	ended in the previous year
	Unaudited	Unaudited
<b>SHAREHOLDERS FUND:</b>		
(a) Capital	91.00	91.00
(b) Reserve and Surplus	0.10	0.10
<b>TOTAL</b>	<b>91.10</b>	<b>91.10</b>
<b>FIXED ASSETS</b>	<b>0.61</b>	<b>0.61</b>
<b>INVESTMENTS</b>	<b>30.28</b>	<b>48.17</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	-	-
(b) Sundry Debtors	1.74	-
(c) Cash and Bank Balances	0.99	9.08
(d) Other Current Assets	-	0.55
(e) Loans and Advances	6.82	17.64
Less: Current Liabilities and Provisions		
(a) Liabilities	30.22	26.29
(b) Provisions	6.65	6.04
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>		
<b>PROFIT AND LOSS ACCOUNT</b>	<b>87.53</b>	<b>47.38</b>
<b>TOTAL</b>	<b>91.10</b>	<b>91.10</b>

6. Information on investor complaints pursuant to Clause #41 of the Listing Agreement for the period ended 30<sup>th</sup> September, 2011.

Opening balance	Additions	Disposals	Closing balance
NIL	NIL	NIL	NIL

7. Figures of previous quarter/half year have been regrouped/rearranged wherever necessary to confirm to the current year quarter/half year.

For and on behalf of the Board of Directors



(V.K. Grover)

Chairman & Managing Director

Place : Mumbai

Dated: 24<sup>th</sup> October, 2011