


**muthoot** CAPITAL SERVICES

**MUTHOOT CAPITAL SERVICES LIMITED.**  
**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2011**

(Rupees in lakhs)

Particulars	3 Months Ended		Half Year Ended		Year ended
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1.(a)Income from operations	14 68.29	8 93.30	26 87.04	16 14.13	37 58.91
2.Total Expenditure	9 68.07	5 24.18	18 38.32	9 24.65	23 22.31
a)Staff Cost	2 66.24	1 11.04	4 78.16	1 89.89	5 11.66
b)Administrative and Other Expenditure	2 35.55	1 50.07	4 23.04	2 42.18	5 80.78
c) Finance Charges	4 53.32	2 57.35	9 04.61	4 83.67	11 57.05
d) Provisions / Reversal of Provisions	7.84	2.40	20.35	2.85	58.49
e) Depreciation	5.12	3.32	12.16	6.06	14.33
3.Profit from operations before Other Income, Interest and Exceptional Items (1-2)	5 00.22	3 69.12	8 48.72	6 89.48	14 36.60
4. Other Income	7.07	5.72	10.87	10.21	14.01
5. Profit Before Interest and Exceptional items (3+4)	5 07.29	3 74.84	8 59.59	6 99.69	14 50.61
6.Interest	-	-	-	-	-
7. Profit After Interest but before Exceptional items	5 07.29	3 74.84	8 59.59	6 99.69	14 50.61
8. Exceptional Items	-	-	-	-	-
9. Profit/ (Loss) from Ordinary Activities Before tax (7+8)	5 07.29	3 74.84	8 59.59	6 99.69	14 50.6
10. Tax Expense	1 69.15	1 24.13	2 86.03	2 33.31	484.07
11. Profit/ (Loss) from Ordinary Activities After tax (9-10)	3 38.14	2 50.71	5 73.56	4 66.38	9 66.5
12. Extra ordinary Item (Net of Tax Expense)	-	-	-	-	-
13. Net Profit /Loss for the period (11-12)	3 38.14	2 50.71	5 73.56	4 66.38	9 66.5
14. Paid up Equity Share Capital (Face value of Shares shall be indicated)	12 47.26	6 50.00	12 47.26	6 50.00	6 50.0
15. Reserves excluding Revaluation Reserve	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10
16.Basic/ Diluted Earnings Per Share (Rs.)	69 81.19	19 53.30	69 81.19	19 53.30	22 26.8

(a) Basic and Diluted EPS before Extraordinary items for the period for the year to date and for the Previous Year	2.71	3.86	4.60	7.18	14.87
(b) Basic and Diluted EPS after Extraordinary items for the Period for the Year to date and for the previous Year	2.71	3.86	4.60	7.18	14.87
<b>17. Public Shareholding</b>					
No of Shares	28 10 679.00	16 26 078.00	28 10 679.00	16 26 078.00	16 26 078.00
Percentage of Share Holding	22.53%	25%	22.53%	25%	25%
<b>18. Promoters and Promoter Group</b>					
<b>(a) Pledged/ Encumbered</b>					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total sharecapital of the company)	Nil	Nil	Nil	Nil	Nil
<b>(b) Non Encumbered</b>					
Number of Shares	96 61 896.00	48 73 922.00	96 61 896.00	48 73 922.00	48 73 922.00
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total sharecapital of the company)	77.47%	75%	77.47%	75%	75%

1. The above results for the half year ended September 30, 2011 have been taken on record by the Board of Directors in their meeting held on 26th October, 2011 and the same have been reviewed by Statutory Auditors

2. Provision for taxation is made at the effective Income Tax rate.

3. For the half year ended September 30, 2011 the Company made a Provision of Rs.12.06 Lakhs being 0.25% of its Standard Assets as Per Notification No. DNBS.222/ CGM(US)-2011 issued by Reserve Bank India on January 17, 2011.

4. The company has not received any Investor complaint during the half year ended September 30, 2011 and there are no pending Investor complaints as at the end of the said period.

Kochi  
Oct 26, 2011

For Muthoot Capital Services Ltd.

  
Thomas George Muthoot  
Managing Director

**ANNEXURE IX TO CLAUSE 41- STATEMENT OF ASSETS AND LIABILITIES**

(Rupees in lakhs)

Particulars	As at 30.09.2011	As at 30.09.2010
<i>Shareholders' Funds:</i>		
Share Capital	1 247.26	650.00
Reserves and Surplus	6 981.19	1 953.30
<i>Loan Funds</i>		
Secured Loans	13 224.67	6 001.05
Unsecured Loans	1 525.68	4 272.78
<b>TOTAL</b>	<b>22 978.80</b>	<b>12 877.13</b>
<i>Fixed Assets</i>		
Gross Block	273.31	212.93
Less: Depreciation till date	183.42	162.99
Net Block	89.89	49.94
Investments	18.72	18.22
Deferred Tax Asset	45.70	11.65
<i>Current Assets, Loans &amp; Advances:</i>		
A. Current Assets	20 658.43	8 123.54
B. Loans and Advances	2 513.08	4 999.68
	23 171.51	13 123.22
Less: Current Liabilities & Provisions		
Liabilities	222.87	284.07
Provisions	124.15	41.83
	347.02	325.90
Net Current Assets	<b>22 824.49</b>	<b>12 797.32</b>
<b>TOTAL</b>	<b>22 978.80</b>	<b>12 877.13</b>

For Muthoot Capital Services Ltd.

Kochi  
Oct 26, 2011

  
Thomas George Muthoot  
Managing Director