



Regd. Office: 34 Industrial Estate, Gudur - 524 101.

UNAUDITED FINANCIAL RESULTS**FOR THE QUARTER ENDED 30TH SEPTEMBER 2011**

		(Rs. In Lacs - except otherwise stated)				
				(3)	(4)	(5)
Sl. No.	Particulars	3 Months Ended (30.09.2011) (Unaudited)	Corresponding 3 months ended in the previous year (30.09.2010) (Unaudited)	Year to date figures for the current period ended (30.09.2011) (Unaudited)	Year to date figures for the previous year ended (30.09.2010) (Unaudited)	Previous Accounting year Ended (31.03.2011) (Audited)
1	(a) Net Sales /Income from Operations	15859.75	12714.55	31451.01	22196.66	50740.71
	(b) Other Operating Income			-	-	-
	Total Income (a+b) of Sr. No. 1	15859.75	12714.55	31451.01	22196.66	50740.71
2	Expenditure:					
	a) (Increase) / Decrease in Stock in Trade and Work In Progress	-679.76	1043.70	385.36	1038.74	4061.86
	b) Consumption of Raw Materials and Stores	9850.51	7115.27	18457.60	12946.55	28184.85
	c) Purchase of Traded Goods			-	-	-
	d) Power and Fuel	1860.26	1423.94	3513.82	2516.03	5809.46
	e) Employees Cost	866.28	533.77	1550.80	958.47	2359.50
	f) Depreciation	285.29	208.47	550.24	409.25	922.79
	g) Other Expenditure	1731.80	1854.36	3724.23	3364.14	7241.36
	Total (a to g) Sr. No. 2	13914.38	12179.51	28182.05	21233.18	48579.82
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1945.37	535.04	3268.96	963.48	2160.89
4	Other Income	16.98	0.39	28.12	25.07	148.01
5	Profit before Interest & Exceptional Items (3+4)	1962.35	535.43	3297.08	988.55	2308.90
6	Interest	53.74	186.89	222.36	343.24	538.43
7	Profit after Interest but before Exceptional Items (5-6)	1908.61	348.54	3074.72	645.31	1770.47
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7+8)	1908.61	348.54	3074.72	645.31	1770.47
10	Tax Expenses	633.17	98.20	1013.56	187.25	590.38
11	Net Profit (+) / Loss (-) from Ordinary Activities After Tax (9-10)	1275.44	250.34	2061.16	458.06	1180.09
12	Extraordinary Items (net of tax expense Rs.3640.36 lacs)	-	-	-	-	7509.29
13	Net Profit (+) / Loss (-) for the period (11-12)	1275.44	250.34	2061.16	458.06	8689.38
14	Paid-up Equity Share Capital (870,01,200 Equity Shares of Rs. 2/- each)	1740.02	1740.02	1740.02	1740.02	1740.02
15	Reserves Excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting Year to be given in Col. 3)					19729.03
16	Earning Per Share (EPS): Rs.					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.47	0.29	2.37	0.53	1.36
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.47	0.29	2.37	0.53	9.99
17	Public Shareholding:					
	a) No. of Shares	23301895	25996245	23301895	25996245	25197845
	b) Percentage of Shareholding	26.78%	29.88%	26.78%	29.88%	28.96%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					

Sl. No.	Particulars	(Rs. in Lacs - except otherwise stated)				
		3 Months Ended (30.09.2011) (Unaudited)	Corresponding 3 months ended in the previous year (30.09.2010) (Unaudited)	(3)	(4)	(5)
				Year to date figures for the current period ended (30.09.2011) (Unaudited)	Year to date figures for the previous year ended (30.09.2010) (Unaudited)	Previous Accounting year Ended (31.03.2011) (Audited)
	- Number of Shares	63699305	61004955	63699305	61004955	61803355
	- Percentage of Shares (As a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (As a % of the total share capital of the Company)	73.22%	70.12%	73.22%	70.12%	71.04%

Statement of Assets and Liabilities as on 30.09.2011 & 30.09.2010

Particulars	(Rs. in Lacs)	
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)
Sources of Funds		
Shareholders Funds		
Share Capital	1740.02	1740.02
Reserves & Surplus	20775.69	14511.26
Loan Funds	7657.56	15636.43
Deferred Tax	2259.55	1995.12
Total	32432.82	33882.83
Application of Funds		
Fixed Assets	18403.40	20648.40
Investments	40.00	27.59
Current Assets, Loans & Advances		
Inventories	5291.35	7662.15
Sundry Debtors	9398.42	6791.40
Cash and Bank Balances	3542.21	83.18
Loans & Advances	4004.65	4984.42
Other Current Assets	66.48	67.49
	22303.11	19588.64
Less: Current Liabilities & Provisions		
Current Liabilities	6171.50	6112.05
Provisions	2142.19	269.75
	8313.69	6381.80
Net Current Assets	13989.42	13206.84
Total	32432.82	33882.83

NOTES:

- The operation of the Company relate to only one primary segment Viz. Iron Castings.
- Number of Investor's complaints received and disposed off during the quarter ended 30.09.2011 - at beginning -0, received-1, disposed off -0, pending-1.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17th October 2011.
- The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 30th September 2011.
- An Interim Dividend of Rs. 1/- per share (50%) has been declared by the Board of Directors in the meeting held on 17th October 2011.
- Previous figures have been regrouped/rearranged wherever necessary.

For NELCAST LTD



S. RADHAKRISHNAN
Managing Director

Place: Chennai

Date : 17th October 2011