

5D, Kakad House, 5th Floor, 'A' Wing,
 Sir Vithaldas Thackersey Marg,
 Opp. Liberty Cinema, New Marine Lines,
 Mumbai - 400020.
 Tel. : 022-2201 9473 / 022-2201 9417



P. H. CAPITAL LTD.

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Regd. Office: 5 D Kakad House, 5th Floor, A Wing, New Marine Lines,
 Opp. Liberty Cinema, Mumbai - 400 020

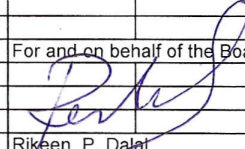
(Rs. in Lacs except per share data)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER 2011.

S.NOS.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
		(Un-audited)		(Un-audited)		(Audited)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	INCOME					
	(a) Sales Income from operation	11.60	252.37	143.01	641.26	944.06
	(b) Other Income	2.27	0.47	2.39	0.87	1.65
	Total Income	13.87	252.84	145.40	642.13	945.71
2	EXPENDITURE					
	(a) (Increase)/ decrease in stock in trade	(84.71)	76.32	(189.80)	126.45	107.58
	(b) Purchases of traded goods	110.48	100.54	329.53	432.75	729.09
	(c) Employees cost	3.78	3.75	7.62	7.29	15.19
	(d) Depreciation	2.31	1.19	4.60	2.37	6.22
	(e) Professional fees	0.16	0.00	0.28	0.00	2.36
	(f) Repairs & Maintenance expenses	0.00	1.58	0.00	2.26	3.00
	(g) Travelling expenses	0.77	1.44	1.83	2.15	4.08
	(h) Other Administrative expenses	2.81	2.47	6.29	6.10	13.05
	Total Expenditure	35.60	187.29	160.35	579.37	880.57
3	Profit from Operation before, Interest and Exceptional Item (1 - 2)	-21.73	65.55	-14.95	62.76	65.14
4	Interest	6.03	1.49	9.05	5.53	10.66
5	Profit after Interest but before Exceptional Item (3 - 4)	-27.76	64.06	-24.00	57.23	54.48
6	Excess /(Short) Provision of Taxation (Net)	(0.27)	-	(0.27)	-	(1.12)
7	Profit (+) /Loss (-) before Tax (5 - 6)	-28.03	64.06	-24.27	57.23	53.36
8	Tax Expenses	0.19	10.66	0.19	9.27	-7.96
9	Net Profit(+)/ Loss(-) after Tax (7 - 8)	-27.84	53.40	-24.08	47.96	45.40
10	Paid-up Equity Share Capital (Face value of Rs10/- Each)	300.01	300.01	300.01	300.01	300.01
11	Reserves excluding Revaluation Reserves	-	-	-	-	-
12	Basic and diluted EPS(Rs.) (Not Annualised)	-0.93	1.78	-0.80	1.60	1.51
13	Public Shareholdings					
	' - Number of shares	750400	750400	750400	750400	750400
	' - Percentage of Shareholding	25.01	25.01	25.01	25.01	25.01
14	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoters group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	2249700	2249700	2249700	2249700	2249700
	- Percentage of shares (as a % of the total shareholding of promoter & promoters group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.99	74.99	74.99	74.99	74.99



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2011.
 (Rs in Lacs)

S.NOS.	PARTICULARS	SIX MONTHS ENDED	
		30.09.2011	30.09.2010
		(un - audited)	
1	SHAREHOLDERS' FUNDS :		
	(a) Capital	300.01	300.01
	(b) Reserves and Surplus	0.00	0.00
2	LOAN FUNDS :	308.75	21.37
3	DEFERRED TAX LIABILITY	10.94	10.96
	TOTAL	619.70	332.34
4	FIXED ASSETS (NET)	80.26	42.04
5	INVESTMENTS	(Rs. 200)	(Rs. 200)
6	CURRENT ASSETS LOANS & ADVANCES		
	(a) Inventories	244.86	36.18
	(b) Sundry Debtors	0.00	0.00
	(c) Cash and Bank Balances	4.71	2.60
	(d) Loans & Advances	26.82	48.75
		276.39	87.53
7	Less : Current Liabilities and Provisions		
	(a) Liabilities	2.75	4.12
	(b) Provisions	8.80	41.06
8	Net Current Assets (6 - 7)	264.84	42.35
9	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
10	PROFIT AND LOSS ACCOUNT	274.60	247.95
	TOTAL	619.70	332.34
Note:	1. The above Unaudited Financial results were reviewed by the Audit Committee and taken on record by the Board at its meeting held on 31.10.2011		
	2. The Statutory Auditors have conducted a 'Limited Review'of the above financial results for the quarter ended on 30.09.2011.		
	3. There were 5 (Five) Investors complaints received during this quarter and resolved, and there were no complaints outstanding at the beginning and at the end of this quarter.		
	4. Previous Year's figures have been regrouped / recast wherever necessary.		
			For and on behalf of the Board of Directors
			
Place:	Mumbai		Rikesh P. Dalal
Date:	31.10.2011		Director