



SERUM INSTITUTE OF INDIA LTD.

REGD. OFFICE & LABORATORIES : 212/2, HADAPSAR, PUNE - 411 028, INDIA.
TEL : (91-020)-26993900 ■ FAX : (91-020)-26993921

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target company	PANACEA BIOTECH LIMITED	
Name of the acquirer and PAC with the acquirer	Acquirer: 1. Serum Institute of India Limited PAC's 2. Adurjee & Bros. Private Limited 3. Poonawalla Investments & Industries Private Limited 4. Chakan Investment Private Limited 5. Corpint Investments Private Limited 6. Poonawalla Shares & Securities Private Limited	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition under consideration	69,59,815	11.36 (* refer note)
b) Shares/ voting rights acquired	16,87,030	2.75
c) Shares / VR after acquisition	86,46,845	14.12
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market	
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 th October, 2011	
Paid up capital/ total voting capital of the target company before the said acquisition	Rs. 61,250,746/-	
Paid up capital/ total voting capital of the target company after the said acquisition	N.A.	

Note:

* As declared by the Acquirer in its declaration made on 13th May, 2011 to the Company.

For Serum Institute of India Limited

Authorised Signatory

Place : Pune

Date : 25th October, 2011