

(Rs in Lakhs)

Particulars	Unaudited		Unaudited		Audited
	Three months ended		Six Months ended		Previous year ended
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
1 Income from Operations	966.50	142.61	1,368.49	266.75	606.81
2 Expenditure					
a) Loss from investment activities	32.22	208.62	94.91	184.47	580.99
b) Employee cost	4.21	2.73	8.21	5.87	17.38
c) Depreciation	2.69	2.64	5.36	5.27	10.57
d) Other operating expenses	19.37	15.23	34.74	27.70	64.33
e) Total	58.50	329.23	143.21	223.30	673.27
3 Profit / (Loss) from Operations before Interest & Exceptional Items (1-2)	908.00	(86.62)	1,225.28	43.45	(66.46)
4 Other income	18.63	19.27	40.15	22.04	52.70
5 Profit / (Loss) before Interest & Exceptional Items (3+4)	926.63	(67.35)	1,265.43	65.49	(13.76)
6 Interest	0.02	0.01	0.04	0.87	0.89
7 Profit / (Loss) after Interest but before exceptional Items (5+6)	926.61	(67.36)	1,265.40	64.62	(14.65)
8 Exceptional items	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	926.61	(67.36)	1,265.40	64.62	(14.65)
10 Tax expense					
a) Current	-	-	-	-	5.25
b) Deferred	-	0.36	-	0.71	1.45
c) Fringe benefit	-	-	-	-	-
d) Minimum Alternate Tax (MAT)	273.38	-	-	-	-
d) Total	273.38	0.36	-	0.71	6.69
11 Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	653.23	(67.72)	1,265.40	63.91	(21.34)
12 Extraordinary Items (net of tax expense)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	653.23	(67.72)	1,265.40	63.91	(21.34)
14 Paid-up equity share capital (Rs. 10/- per share)	151.37	151.37	151.37	151.37	151.37
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	1,110.26
16 Earnings Per Share (EPS) - Basic and Diluted - not annualised					
a) before extraordinary items	43.15	(4.47)	83.60	4.22	(1.41)
b) after extraordinary items	43.15	(4.47)	83.60	4.22	(1.41)
17 Public shareholding					
- Number of shares	380,099	380,099	380,099	380,099	380,099
- Percentage of shareholding	25.11	25.11	25.11	25.11	25.11
18 Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- Number of shares	1,133,595	1,133,595	1,133,595	1,133,595	1,133,595
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	74.89%	74.89%	74.89%	74.89%	74.89%

Notes :

- The results have been reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 28th October 2011.
- Segment reporting as required under AS-17 issued by ICAI is not applicable, as more than 90% of the revenues come from a single segment viz., investments.
- The Statutory Auditors of the Company have carried out a limited review of unaudited financial results for the quarter ended 30th September 2011
- During the quarter three investors complaints were received and resolved. There were no complaints pending at the end of the quarter.
- Figures for the previous year/quarter have been regrouped wherever necessary.
- Disclosure of assets and liabilities as per clause 41(i)(c) of the listing agreement for the half year ended 30th September 2011:

Particulars	(Rs in Lakhs)	
	Unaudited	
	30-Sep-11	30-Sep-10
SHAREHOLDERS' FUNDS:		
(a) Capital	151.37	151.37
(b) Reserves and Surplus	2345.04	1165.61
LOAN FUNDS	0.00	0.00
TOTAL	2496.41	1316.98
FIXED ASSETS	33.04	42.19
INVESTMENTS	217.93	1158.95
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	0.00	0.00
(b) Sundry Debtors	0.00	0.00
(c) Cash and Bank balances	847.94	100.64
(d) Other current assets	20.82	16.43
(e) Loans and Advances	1376.85	1.78
Less: Current Liabilities and Provisions		
(a) Liabilities	1.07	3.00
(b) Provisions	0.00	0.00
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT		
TOTAL	2496.41	1316.98

On behalf of the Board

T. J. Nandury
 T. J. Nandury
 Wholetime Director

Place : Hyderabad
 Date : 28-10-2011