



PUDUMJEE PULP & PAPER MILLS LTD.

Regd. Office : Thergaon, Pune 411 033.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2011.

(₹ in Lacs)

	Quarter Ended		Half year Ended		Year Ended
	30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011 (Audited)
1 a) Gross Sales/Income from Operations	5,792	5,397	13,564	12,072	24,114
Less : Excise Duty	329	167	685	352	805
: VAT / Sales Tax	174	162	388	390	774
Net Sales/Income from Operations	5,289	5,068	12,491	11,330	22,535
b) Operating Income	-	7	27	21	133
	5,289	5,075	12,518	11,351	22,668
2 Expenditure					
a) (Increase)/decrease in stock in trade	(834)	(224)	(572)	20	(56)
b) Consumption of Raw Material	2,495	2,218	5,886	4,999	10,496
c) Consumption of Stores, colours, Chemicals etc.	453	499	983	967	2,049
d) Purchase of trade goods	218	-	287	1	126
e) Consumption of Fuel, Power & Water	1,260	1,162	2,543	2,249	4,758
f) Staff Cost	483	393	959	785	1,646
l) Other expenditure	629	366	1,180	941	1,766
Total	4,704	4,414	11,266	9,972	20,764
3 Profit from Operations before Other Income, Interest & Depreciation	585	661	1,262	1,379	1,884
4 Depreciation	195	256	381	511	867
5 Profit from Operations before Other Income & Interest	390	405	871	868	1,017
6 Other Income	11	11	31	18	29
7 Profit Before Interest & Finance charges	401	416	902	886	1,046
8 Interest & Financial charges	25	1	47	45	33
9 Profit from Ordinary Activities before tax	376	415	855	841	1,013
10 Tax expenses (Including Deferred Tax)	117	112	254	238	202
11 Net Profit after tax	259	303	601	603	811
12 Paid-up Equity Share Capital Face value ₹.2/- per share	820	820	820	820	820
13 Reserves (Excluding Revaluation Reserves)					10,370
14 Basic/Diluted EPS for the period (₹)	0.63/0.55	0.74/0.58	1.46/1.28	1.47/1.15	1.98/1.55
15 Public shareholding					
Number of shares	16,042,519	16,042,519	16,042,519	16,042,519	16,042,519
Percentage of share holding	39.13%	39.13%	39.13%	39.13%	39.13%
16 Promoters & Promoter group Shareholding	24,957,481	24,957,481	24,957,481	24,957,481	24,957,481
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of Shares	24,957,481	24,957,481	24,957,481	24,957,481	24,957,481
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	60.87%	60.87%	60.87%	60.87%	60.87%

Segmentwise Revenue, Results & Capital Employed

	Quarter Ended		Half year Ended		Year Ended
	30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/03/2011 (Audited)
1 Segment Revenue					
a) Paper Division					
b) Power Generation	5,289	5,068	12,491	11,330	22,536
Total	138	-	185	-	7
Less : Inter Segment Revenue	5,427	5,068	12,676	11,330	22,542
Net Sales/Income from operation	138	-	185	-	7
	5,289	5,068	12,491	11,330	22,536
2 Segment Results-					
Profit/(Loss) before tax and interest :					
a) Paper Division					
b) Power Generation	334	445	834	957	1,235
Total	81	(33)	81	(65)	(135)
	415	412	915	892	1,100
Less :					
i) Interest					
ii) All other unallocable expenditure (Net of unallocable income)	117	121	245	269	502
	(78)	(124)	(185)	(218)	(416)
Profit before tax	376	415	855	841	1,013
3 Capital Employed					
a) Paper Division	12,995	13,978	12,995	13,978	11,188
b) Power Generation	2,042	782	2,042	782	1,398
Total	15,037	14,760	15,037	14,760	12,586

Statement of Assets and Liabilities as at the end of the half year

Liabilities	As on	As on	Assets	As on	As on
	30/09/2011	30/09/2010		30/09/2011	30/09/2010
1 SHAREHOLDERS' FUND					
(a) Capital	820	820	4) FIXED ASSETS (including- -Capital work in progress)	13,750	10,692
(b) Reserves and Surplus	10,983	11,962	5) INVESTMENTS	243	446
2 LOAN FUNDS	5,511	5,155	6) CURRENT ASSETS ,LOANS AND ADVANCES:		
3 DEFERRED TAX LIABILITY	1,650	2,021	(a) Inventories	4,666	2,875
			(b) Sundry Debtors	2,762	2,906
			(c) Cash and Bank Balances	192	583
			(d) Other Current Assets	4	4
			(e) Loans and Advances	5,511	7,055
				13,135	13,423
			7) Less : Current Liabilities and Provisions:		
			(a) Liabilities	7,348	3,634
			(b) Provisions	816	969
				8,164	4,603
			Net Current Assets (6-7)	4,971	8,820
TOTAL	18,964	19,958	TOTAL	18,964	19,958

Notes :

- The auditors have carried out limited review of the results for quarter & half year ended 30th September 2011.
- The company has, since completed the acquisition of all Assets including Land admeasuring about 75 acres, Building, Plant and Machinery of Global Boards Ltd, at Mahad, Distt. Raigad, where it will be setting up the Paper/Board manufacturing Plant.
- Investors complaints during the quarter (Nos.) :- Opening Balance - Nil , Received 10 , Disposed off 10 , Closing Balance -Nil .
- The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.
- The Accounts of the subsidiary Company will be consolidated at the year end.

On Behalf of
The Board Of Directors,
M.P. JATIA
Chairman & Managing Director

Place : Mumbai.
Date : 31st October, 2011