

excellent performance of the Company during this Kharif period. In H1, Sales were ₹ 722 Crs with Net Profit of ₹ 78 Crs.

Commenting on business aspects Mr. V Shankar added **"The SW monsoon overall was good with widespread rainfall, leading to good acreages in sowing. However the timing and spatial distribution caused disruptions and affected farming activity or business conditions. In domestic business success of the products launched by the Company in recent years including new products introduced during the first half led to market growth. The new project at Dahej has been successfully commissioned and started operations satisfactorily.**

During the quarter Rallis has taken three key initiatives which are expected to bring in major change in Indian agricultural productivity. These are under Rallis Kisan Kutumb (RKK) banner which is a farmer relationship management programme.

Rallis had successfully launched **MoPu(More Pulses)** initiative to improve pulse productivity by active farmer engagement in selected geographies. This initiative was further strengthened with retailing of pulses through Tata Chemicals Limited's **I-Shakti** brand. In the current year Rallis extended MoPu initiative to other geographies. Company recently signed **MOU with Maharashtra Government**, to improve the pulse productivity in state of Maharashtra. In this Rallis will work along with Government of Maharashtra on farmer education, field activities teaching package of practice to improve the productivity of pulses and enhance the earnings of farmers.

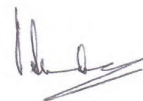
Use of modern technology is key for improving agricultural productivity. Rallis have launched **Samrudh Krishi**, a novel IT-led farm advisory services in Nasik for grape farmers. This initiative will leverage Rallis' agri expertise, reach and farmer connect. The same will be expanded to other key crops and geographies.

To improve the availability of trained Crop Advisors in the field Rallis launched, **Tata Rallis Agri Training School (TRATS)**. This initiative also improve the employability of rural youth

Rallis is known for its manufacturing capabilities in crop protection chemicals and various types of chemistries with ability to develop new processes and formulations supported by the capability to register new products. It has contract manufacturing alliances with several multinational agrochemical companies. Rallis also strengthened its seeds business by acquiring majority stake in Metahelix Life Sciences Limited in December, 2010.

Rallis is one of India's leading agrochemicals companies, with a century old tradition of servicing rural markets and a comprehensive portfolio of pesticides for Indian farmers. The Company is known for its deep understanding of Indian agriculture, sustained relationships with farmers, quality agrochemicals, branding and marketing expertise and its strong product portfolio.

During the financial year 2010-11, the Company had posted Consolidated Net Profit of ₹ 126 Crs. and Revenues of ₹ 1066 Crs.





RALLIS INDIA LIMITED

Press Release

Rallis Board Approves Interim Dividend of ₹1 per share(100%)

H1 Revenues rise 29%, Profits up 16%

Farmer Agri-Service Initiatives launched

Mumbai, October 19th, 2011 Rallis India Limited, a TATA Enterprise and a leading player in the Indian crop protection industry, today announced its consolidated financial results for the half year ended 30th September, 2011.

Consolidated Q2 Performance:

Net sales has registered a growth of 18% at ₹ 430 Crs as compared to ₹ 363 Crs during the same period in 2010-11.

EBIDTA for the period was ₹ 98 Crs as compared to ₹ 89 Crs last year, a growth of 10%.

Net profit (after minority interest) was for the period was ₹ 59 Crs (₹ 59 Crs last year).

Consolidated H1 Performance:

Net sales rose 29% at ₹ 722 Crs as compared to ₹ 559 Crs during the same period in 2010-11.

EBIDTA for the period was ₹ 142 Crs as compared to ₹ 113 Crs last year, a growth of 25%.

Net profit (after minority interest) for the period was ₹ 82 Crs as compared to ₹ 73 Crs last year, a growth of 12%.

The above results also includes that of the subsidiary company Metahliex Life Sciences Limited (including its wholly owned subsidiary Dhaanya Seeds Limited), which was acquired (majority stake) in December, 2010. Previous year's figures do not include this and therefore not comparable.

Commenting on the Company's performance for the first half, Mr. V Shankar, Managing Director and CEO, Rallis India said, ***"I am happy that during the second quarter we have taken a number of new initiatives and strengthened our farmer and market performance. All these coupled with our strong brands and value creating solutions have resulted in***