

Rane (Madras) Limited

4/4

2011 – 2012 - Q II Press Release

Rane (Madras) Limited, Sales & Operating Income for the quarter ended 30th September 2011 up by 14% over same quarter last year.

Financial Highlights for the quarter ended 30th September 2011:-

- Sales & Operating Income at Rs.16336 lakhs.
- EBIDTA at Rs.1465 lakhs up by 16% over same quarter last year.
- Profit before Tax at Rs.923 lakhs up by 1% over same quarter last year.

Rane (Madras) Limited, (National Stock Exchange of India Ltd, (listing Code RML), Bombay Stock Exchange Ltd (listing code 532661) leading auto components manufacturer of Steering and Suspension Linkage Products & Steering Gear Products and which is a part of Rane Group, announced its quarterly results today for the quarter ended 30th September 2011. The Company registered Sales & Operating Income of Rs.16336 lakhs for the current quarter as against Rs.14370 lakhs for the same quarter of the previous year.

Mr. L Ganesh, Chairman of the Rane Group observed that in second quarter of the current fiscal, all segments in the auto industry grew on an average by seventeen percent in comparison with the corresponding quarter of last year and customer demand consequently increased. Sales of RML in the Domestic OEM and in the in the domestic replacement market grew by 14% & 37% respectively over the same quarter of last year. The Profit Before Tax for the current quarter was Rs.923 lakhs as against Rs.916 lakhs for the same quarter of the previous year reflecting a growth of 1%.

The summary of financial performance is given below:-

(Rs. lakhs)

	Quarter ended		Half Year Ended	
	2011-12	2010-11	2011-12	2010-11
Sales and Operating Revenues	16336	14370	31713	27524
Profit before Tax	923	916	1664	1573
Profit After Tax	697	777	1279	1238

Handwritten signature and initials