

THE RAVALGAON SUGAR FARM LTD

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

FINANCIAL RESULTS FOR THE PERIOD ENDED 30-September-2011	For The Quarter		For The Period		Rs in Lacs
	Reviewed 3_Months	Reviewed 3_Months	Reviewed 6_Months	Reviewed 6_Months	AUDITED
	Current year 30-Sep-2011	Previous year 30-Sep-2010	Current year 30-Sep-2011	Previous year 30-Sep-2010	Accounting Year ended 31-Mar-2011
PARTICULARS					
1) Gross Sales	1640.83	632.39	3170.46	1217.55	2912.40
2) Less Excise Duty	100.47	29.31	167.21	59.33	165.12
3) Net Sales	1540.36	603.08	3003.25	1158.22	2747.28
4) Other Income	122.20	51.91	164.02	175.53	287.62
Total Income	1662.56	654.99	3167.27	1333.75	3034.90
5) Total Expenditure	1802.50	731.37	3451.27	1404.60	2866.80
a) (Increase)/Decrease in Stock in Trade & WIP	1210.72	74.98	2175.56	199.32	-3268.32
b) Consumption of Raw Materials and Stores	207.88	297.22	478.38	501.22	4448.15
c) Staff Costs	180.61	120.78	352.76	260.09	675.60
d) Other Expenditure	147.28	185.90	331.98	335.19	785.81
e) Depreciation & Impairment of Assets	56.01	52.49	112.59	108.78	225.56
6) Interest & Finance charges	71.66	20.60	156.37	41.04	156.40
7) Exceptional items-Profit on sale of Assets			-	-	-
8) Profit/Loss(-) Before prior period expenses & Tax (3+4-5-6+7)	-211.60	-96.98	-440.37	-111.89	11.70
9) Short / Excess (-) Provision for expenses / tax of earlier year				0.23	25.92
10) Profit / Loss(-) from Ordinary Activities before Tax (8-9)	-211.60	-96.98	-440.37	-112.12	-14.22
11) Tax Expense (including Deferred Tax)	-8.69	-12.63	-17.49	-17.77	-17.55
12) Net Profit/ Loss(-) (10-11)	-202.91	-84.35	-422.88	-94.35	3.33
13) Paid up equity share capital (Face value Rs50/ each)	34.00	34.00	34.00	34.00	34.00
14) Reserves excluding revaluation reserves					3,344.60
15) a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-Rs.298.40	-Rs.124.04	-Rs.621.88	-Rs.138.75	Rs.4.90
b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	-Rs.298.40	-Rs.124.04	-Rs.621.88	-Rs.138.75	Rs.4.90
16) Aggregate of Public Shareholding					
Number of shares	32,044	32,044	32,044	32,044	32,044
Percentage of shareholding	47.12%	47.12%	47.12%	47.12%	47.12%
17) Promoters and Promoter group Shareholding					
a) Shares Pledged / Encumbered					
Number of shares	Nil	Nil	Nil	Nil	Nil
Percentage of Promoters' Shareholding	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of shares	35,956	35,956	35,956	35,956	35,956
Percentage to Promoters' shareholding	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage shares (as a percentage of total share capital of the company)	52.88%	52.88%	52.88%	52.88%	52.88%

THE RAVALGAON SUGAR FARM LTD

Registered Office : P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

SEGMENTED RESULTS FOR THE PERIOD ENDED 30-September-2011	For The Quarter		For The Period		Rs in Lacs
	Reviewed	Reviewed	Reviewed 6_Months	Reviewed 6_Months	AUDITED
	Current year	Previous year	Current year	Previous year	Accounting
	30-Sep-2011	30-Sep-2010	30-Sep-2011	30-Sep-2010	Year ended 31-Mar-2011
<u>PARTICULARS</u>					
1) Segment Revenue (Including Other Income)					
a) Sugar	1,401.43	149.73	2,511.65	302.52	1,060.64
b) Confectionery	373.43	579.63	785.41	1,083.83	2,242.84
Less: Inter Segment Revenue	118.10	123.84	145.73	215.44	497.87
Net Sales/ Income from Operations	1,656.76	605.52	3,151.33	1,170.91	2,805.61
2) Segement Results Profit (+)/ Loss (-) before Tax and Interest					
a) Sugar	-68.49	-115.00	-163.85	-212.58	-71.13
b) Confectionery	-0.05	59.24	43.74	136.33	370.11
Total	-68.54	-55.76	-120.11	-76.25	298.98
Less: Unallocated Expenses - Net	71.40	20.62	163.89	-5.40	130.88
Less: Interest & Finance Charges	71.66	20.60	156.37	41.04	156.40
Less Exceptional Income					
Profit/Loss (-) Before Prior Period Expense & Tax	-211.60	-96.98	-440.37	-111.89	11.70
Prior Period Expenses				0.23	25.92
Profit/Loss (-) Before Tax	-211.60	-96.98	-440.37	-112.12	-14.22
Tax Expenses (including Deferred Tax)	-8.69	-12.63	-17.49	-17.77	-17.55
Profit / Loss(-) After Tax	-202.91	-84.35	-422.88	-94.35	3.33
Extra Ordinary Item					
Net Profit/loss (-)	-202.91	-84.35	-422.88	-94.35	3.33
3) Capital Employed (Segment Assets - Segment Liabilities)					
a) Sugar	3,469.58	2,110.62	3,469.58	2,110.62	4,895.11
b) Confectionery	618.75	326.68	618.75	326.68	453.20
c) Others	1428.47	2865.04	1428.47	2865.04	1944.26
Total	5,516.80	5,302.34	5516.80	5302.34	7292.57

Notes

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 21-October-2011 and have been subjected to limited review by the Statutory Auditors.
- 2) During the quarter ended 30-September-2011, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- 3) Figures for the earlier period / year have been regrouped and restated wherever necessary.

For The Ravalgaon Sugar Farm Ltd.

PLACE : Mumbai
DATE : 21-Oct-2011


H. B. Doshi
Chairman & Managing Director

THE RAVALGAON SUGAR FARM LTD.

Registered Office : P.O. Ravalgaon 423108 Taluka Malegaon, Dist: Nasik. Maharashtra

	As At 30-Sep-2011 Rs in Lacs	As At 30-Sep-2010 Rs in Lacs
SOURCES OF FUNDS :		
1. Shareholders' Funds		
Share Capital	34.00	34.00
Reserves & Surplus	<u>2921.72</u>	<u>3306.19</u>
	2955.72	3340.19
2. Loan Funds	1932.65	1580.22
3. Deferred Tax Liability (Net)	<u>359.56</u>	<u>381.93</u>
	<u><u>5247.93</u></u>	<u><u>5302.34</u></u>
APPLICATION OF FUNDS :		
1. Fixed Assets	2944.28	1989.79
2. Investments	44.52	2127.16
3. Current Assets, Loans & Advances <i>Net of Liabilities and Provisions</i>		
Current Assets		
- Inventories	2081.75	776.41
- Sundry Debtors	174.28	178.77
- Cash & Bank Balances	153.83	349.27
Loans & Advances <i>Including Adv. tax net of Provisions</i>	554.94	545.04
	<u>2964.80</u>	<u>1849.49</u>
Less : Current Liabilities	597.27	573.98
Less : Provisions	<u>108.40</u>	<u>90.12</u>
	705.67	664.10
Net Current Assets	2259.13	1185.39
Misc expense not written off	-	
Loss carried forward	-	
	<u><u>5247.93</u></u>	<u><u>5302.34</u></u>

H. S. D.