

**SHANTHI GEARS LIMITED****Shanthi Gears**

Regd. Office :  
304-A Trichy Road  
Singanailur  
Coimbatore - 641 005, India

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Fax : +91-422-2273884 & 85  
E-mail : info@shanthigears.com  
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Bombay Stock Exchange Limited

Corporate Relationship Department, Dalal Street, Mumbai - 400 001

Fax No. 022 - 2272 3121

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE SECOND QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2011**

(Rs. in Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	(a) Net Sales / Income from Operations	4168.90	3594.70	8191.57	6848.94	16036.02
	(b) Other Operating Income	100.48	119.82	206.83	168.88	433.23
	<b>Total (a+b)</b>	<b>4269.38</b>	<b>3714.32</b>	<b>8398.40</b>	<b>7017.82</b>	<b>16469.25</b>
2	<b>Total Expenditure</b>					
	A) (Increase) / Decrease in Stock in Trade & WIP	(391.29)	41.22	(770.52)	39.00	114.22
	B) Consumption of Raw Materials	1573.81	990.16	3049.34	1758.46	5235.67
	C) Purchase of Traded Goods	-	-	-	-	-
	D) Employees Cost	637.74	438.13	1283.98	853.42	1830.93
	E) Depreciation	670.93	670.88	1339.86	1334.61	2684.61
	F) Other Expenditure	728.93	611.90	1408.45	1151.48	2194.56
	G) Total	3220.12	2752.29	6311.11	5136.97	12059.99
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1049.26	962.03	2087.30	1880.85	4409.26
4	Other Income	6.77	33.47	19.93	35.94	54.43
5	Profit before Interest & Exceptional Items (3+4)	1056.03	995.50	2107.23	1916.79	4463.69
6	Interest	13.73	13.78	29.32	50.05	87.59
7	Profit after Interest but before Exceptional Items (5-6)	1042.30	981.72	2077.91	1866.74	4376.10
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>1042.30</b>	<b>981.72</b>	<b>2077.91</b>	<b>1866.74</b>	<b>4376.10</b>
10	Tax Expenses	330.03	344.63	665.07	634.15	1589.95
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>712.27</b>	<b>637.09</b>	<b>1412.84</b>	<b>1232.59</b>	<b>2786.15</b>
12	Extra Ordinary Items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>712.27</b>	<b>637.09</b>	<b>1412.84</b>	<b>1232.59</b>	<b>2786.15</b>
14	Paid-up Equity Share Capital (Face Value of Re.1 each)	817.16	817.16	817.16	817.16	817.16
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	22104.15
16	Earning Per Share (EPS) - Rs.					
	a) Basic EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.87	0.78	1.73	1.51	3.41
	b) Diluted EPS before Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.87	0.78	1.73	1.51	3.41
	c) Basic EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.87	0.78	1.73	1.51	3.41
	d) Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (not annualised)	0.87	0.78	1.73	1.51	3.41
17	Public Share Holding					
	- Number of Shares	45665562	45665562	45665562	45665562	45665562
	- Percentage of Shareholding	55.88%	55.88%	55.88%	55.88%	55.88%
18	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	- Number of Shares	36050291	36050291	36050291	36050291	36050291
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	44.12%	44.12%	44.12%	44.12%	44.12%

1. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Board meeting held on 31st October 2011. The Statutory Auditors of the Company have carried out a Limited Review of the above Financial Results.

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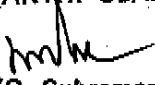
2. The Companies Main Business is manufacture of Gears and Gear Products. There are no separate reportable segments as per Accounting standard 17 (AS17).  
3. The Company had no investor complaints pending as on 30th June, 2011. 4 Complaints received during the Quarter was disposed off during the Quarter.  
4. EPS not annualised except 31.03.2011.  
5. Statement of Asset and Liabilities is as Under:

(Rs. In Lacs)

Particulars	As on 30.09.2011	As on 30.09.2010	As on 31.03.2011
	Unaudited	Unaudited	Audited
1. Shareholders' Funds:			
a) Capital	817.16	817.16	817.16
b) Reserves and Surplus	23516.99	21500.31	22104.15
2. Loan funds	699.45	1691.74	975.35
3. Deferred tax liability	1267.93	1586.72	1425.72
<b>Total</b>	<b>26301.53</b>	<b>25595.93</b>	<b>25322.38</b>
1. Fixed Assets	15457.48	17409.10	16545.33
2. Investments	-	-	-
3. Current Assets, Loans and Advances:			
a) Inventories	6474.06	4631.12	4354.30
b) Sundry Debtors	2343.01	1767.48	2586.88
c) Cash and Bank Balances	4420.81	3469.64	4755.68
d) other Current Assets	36.21	25.81	25.98
e) Loans and Advances	585.32	745.63	604.74
<b>Less: Current Liabilities and Provisions</b>	<b>(2985.36)</b>	<b>(2452.85)</b>	<b>(3550.53)</b>
<b>Total</b>	<b>26301.53</b>	<b>25595.93</b>	<b>25322.38</b>

Coimbatore - 641 005  
31st October 2011

For SHANTHI GEARS LIMITED,

  
(C. Subramaniam),  
Company Secretary.

By Order of the Board  
P.Subramanian  
Chairman & Managing Director