



# SUNDARAM FINANCE

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2011

(₹ in Lakh)

Particulars	Quarter Ended		Half year ended		Year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011 (Audited)
<b>Income from Operations</b>	<b>40099.44</b>	<b>33085.44</b>	<b>79006.66</b>	<b>64332.70</b>	<b>137078.14</b>
Financial Expenses	19822.94	16941.15	40840.87	33398.52	70782.00
<b>Expenditure:</b>					
a) Employee cost	3680.32	2811.24	7093.07	5652.66	11266.94
b) Depreciation	1699.72	1372.33	3183.34	2532.73	5468.81
c) Other expenditure	2575.59	2362.67	4856.75	4441.74	10053.72
d) Contingent Provision against Standard Assets	165.00	143.33	330.00	286.66	646.30
e) Provisions and write off	1039.81	893.15	2075.11	1856.69	3786.51
<b>Total</b>	<b>9160.44</b>	<b>7582.72</b>	<b>17538.27</b>	<b>14770.48</b>	<b>31222.28</b>
<b>Profit from Operations</b>	<b>11116.06</b>	<b>8561.57</b>	<b>20627.52</b>	<b>16163.70</b>	<b>35073.86</b>
Other Income	1942.74	1225.70	3278.02	2146.13	7963.16
<b>Profit before tax</b>	<b>13058.80</b>	<b>9787.27</b>	<b>23905.54</b>	<b>18309.83</b>	<b>43037.02</b>
Tax expense	3985.54	3034.05	7295.97	5676.05	13513.90
<b>Net Profit</b>	<b>9073.26</b>	<b>6753.22</b>	<b>16609.57</b>	<b>12633.78</b>	<b>29523.12</b>
Paid-up Equity Share Capital (Face value of ₹ 10 each)	5555.19	5555.19	5555.19	5555.19	5555.19
Reserves excluding Revaluation Reserves					147379.01
<b>Basic and Diluted Earnings per Share (₹)</b>	<b>16.33</b>	<b>12.16</b>	<b>29.90</b>	<b>22.74</b>	<b>53.15</b>
Public Shareholding					
- Number of shares	3,25,36,516	3,26,01,709			3,26,03,709
- Percentage of shareholding	58.57	58.69			58.69
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered:	Nil	Nil			Nil
b) Non-encumbered:					
- Number of shares	2,30,15,414	2,29,50,221			2,29,48,221
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00			100.00
- Percentage of Shares (as a % of the total share capital of the Company)	41.43	41.31			41.31

### Statement of Assets and Liabilities

(₹ in Lakh)

Particulars	30.09.2011	30.09.2010	31.03.2011 (Audited)
<b>SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUND:</b>			
a) Capital	5555.19	5555.19	5555.19
b) Stock Option Outstanding Account	26.09	22.14	55.34
c) Reserves and Surplus	164043.19	138712.77	147379.01
<b>LOAN FUNDS</b>	1004517.85	860188.84	994939.09
<b>TOTAL</b>	<b>1174142.32</b>	<b>1004478.94</b>	<b>1147928.63</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>	29709.22	24808.76	27420.76
<b>INVESTMENTS</b>	68029.67	47112.83	94599.52
<b>DEFERRED TAX ASSET (NET)</b>	5910.03	6182.83	4627.84
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Cash and Bank Balances	21894.09	29487.32	103558.84
(b) Other current assets	21046.53	23996.10	23623.93
(c) Loans and Advances	1094638.98	935153.26	962632.48
Less: Current Liabilities and Provisions			
(a) Current Liabilities	(56691.16)	(51025.62)	(54699.71)
(b) Provisions	(10395.04)	(11236.54)	(13835.03)
<b>TOTAL</b>	<b>1174142.32</b>	<b>1004478.94</b>	<b>1147928.63</b>

#### Notes:

- The above results were taken on record by the Board of Directors at their meeting held on 28th October 2011.
- Income deferment and provision for Non-Performing Assets have been made on an estimated basis, as in earlier years.
- For the year ended 31.03.2011, other income includes a special dividend of ₹ 3885 lakhs received from a subsidiary company.
- The Company is engaged primarily in the business of financing and accordingly there is no separate reportable segment as per Accounting Standard (AS-17) 'Segment Reporting'.
- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th September 2011.
- There was one investor complaint received and resolved during the quarter. No complaint was pending at the beginning and end of the quarter.

By Order of the Board

**T T SRINIVASARAGHAVAN**  
Managing Director

Chennai

28th October, 2011

### Sundaram Finance Limited

Regd. Office: 21, Patullus Road, Chennai 600 002

www.sundaramfinance.in

Email: investorservices@sundaramfinance.in