

SUPRAJIT ENGINEERING LIMITED

Regd Office: No 100, Bommasandra Industrial Area, Bangalore-99.

Un - Audited Financial Results for the Quarter / Half Year ended 30th September 2011

(Rs. In Lakhs)

Particulars	STANDALONE					CONSOLIDATED		
	For the Quarter		Half Year Ended		Financial Year Ended	Half Year Ended		Financial Year Ended
	30.09.11	30.09.10	30.09.11	30.09.10	31.03.11	30.09.11	30.09.10	31.03.11
	Un Audited		Un Audited		Audited	Un Audited		Audited
1. (a) Net Sales/Income from Operations	10194.27	8364.64	19000.63	15051.69	32632.13	21338.75	17497.36	37297.64
Less : Excise Duty	837.09	713.13	1546.36	1287.28	2733.11	1562.26	1310.46	2770.01
Net Operational Income	9357.18	7651.51	17454.27	13764.41	29899.02	19776.49	16186.90	34527.63
(b) Other Operating Income	45.89	33.81	75.11	70.88	151.07	79.15	67.31	144.26
Total Income	9403.07	7685.32	17529.38	13835.29	30050.09	19855.64	16254.21	34671.89
2. Expenditure								
(a) Increase/decrease in stock in trade and work in progress	-197.23	-161.67	-548.68	-273.86	-488.28	-470.60	-267.68	-519.23
(b) Consumption of raw materials	6388.40	5153.76	12042.34	9171.90	20077.14	13285.39	10363.78	22553.27
(c) Purchase of traded goods	-	-	-	-	-	-	-	-
(d) Employees cost	970.44	796.34	1891.37	1539.68	3266.97	2337.47	1988.63	4149.13
(e) Depreciation	128.06	112.94	262.84	222.76	485.39	379.85	342.57	723.12
(f) Other expenditure	600.23	526.56	1073.84	968.02	2073.59	1426.97	1318.91	2825.42
Total Expenditure	7889.90	6427.93	14721.71	11628.50	25414.81	16959.07	13746.21	29731.71
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1513.17	1257.39	2807.67	2206.79	4635.28	2896.57	2508.00	4940.18
4. Other Income	42.15	83.32	62.85	100.03	261.43	164.30	129.99	475.32
5. Profit before Interest & Exceptional Items (3+4)	1555.32	1340.71	2870.51	2306.82	4896.71	3060.86	2637.99	5415.50
6. Interest	202.35	159.16	376.71	275.39	631.87	422.68	331.25	739.66
7. Profit after Interest but before Exceptional Items (5-6)	1352.97	1181.55	2493.80	2031.43	4264.84	2638.18	2306.74	4675.84
8. Exceptional Items	-	-	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1352.97	1181.55	2493.80	2031.43	4264.84	2638.18	2306.74	4675.84
10. Tax expense	381.50	400.00	701.50	650.00	1215.33	744.50	718.00	1345.73
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	971.47	781.55	1792.30	1381.43	3049.51	1893.68	1588.74	3330.11
12. Share of Profit/(Loss) from associates								-55.57
13. Extraordinary Item	-	-	-	-	-	-	-	-
14. Net Profit(+)/Loss(-) for the period (11-12)	971.47	781.55	1792.30	1381.43	3049.51	1893.68	1588.74	3274.54
15. Paid-up equity share capital [Face Value Re.1/-Per share]	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20	1200.20
16. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	8582.81	6149.03	8582.81	6149.03	8582.81	84591.50	5825.27	8491.75
17. Earnings Per Share (EPS - Rs.)								
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.81	0.65	1.49	1.15	2.54	1.58	1.32	2.73
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.81	0.65	1.49	1.15	2.54	1.58	1.32	2.73
18. Public shareholding								
- Number of shares	57833021	58693713	57833021	58693713	58580656	57833021	58693713	58580656
- Percentage of shareholding	48.19	48.90	48.19	48.90	48.81	48.19	48.90	48.81
19. Promoters and Promoter Group Shareholding								
(a) Pledged / Encumbered								
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares(as a % of the total Shareholding of Promoters and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-Encumbered								
- Number of Shares	62186979	61326287	62186979	61326287	61439344	62186979	61326287	61439344
- Percentage of Shares(as a % of the total Shareholding of Promoters and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of total Share Capital of the Company)	51.81	51.10	51.81	51.10	51.19	51.81	51.10	51.19

NOTES:

1 Statement of Assets and Liabilities

(Rs. In Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	Half Year Ended 30.09.11	Half Year Ended 30.09.10	Half Year Ended 30.09.11	Half Year Ended 30.09.10
	Un Audited	Un Audited	Un Audited	Un Audited
SHAREHOLDERS' FUNDS				
(a) Capital	1200.20	1200.20	1200.20	1200.20
(b) Reserves and Surplus	9956.65	7530.45	9881.22	7519.99
LOAN FUNDS	8618.41	6946.84	9573.88	7999.21
Deferred Tax Liability	358.84	414.42	388.24	432.44
TOTAL	20134.10	16091.91	21043.54	17151.84
FIXED ASSETS (Including Capital Work-in-Progress)	8950.69	6858.50	10133.22	8167.52
INVESTMENTS	4650.36	3194.60	2591.39	1212.95
CURRENT ASSETS, LOANS AND ADVANCES				
(a) Inventories	2988.03	2374.45	3650.85	3083.95
(b) Sundry Debtors	6801.97	5920.37	8286.79	7708.23
(c) Cash and Bank balance	197.57	164.88	211.51	171.20
(d) Other current assets	64.06	30.17	212.19	41.09
(e) Loans and Advances	1220.74	940.46	1487.24	1129.60
Less: Current Liabilities and Provisions				
(a) Liabilities	4013.35	3155.56	4784.39	4110.43
(b) Provisions	725.96	235.96	745.25	252.28
TOTAL	20134.10	16091.91	21043.54	17151.84

2 The above Un Audited Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at its meeting held on 29th October, 2011

3 The Company has classified its products as Auto Components.

4 Tax Expense includes Deferred Income Tax and Current Income tax.

5 The details of Investor Grievances during the quarter ended 30th September 2011: Beginning – Nil, Received – Nil, Redressed – Nil, Pending – Nil.

6 Figures for the previous year has been regrouped/reclassified wherever necessary.

7 Limited Review was carried out by the Statutory Auditors on the above results of Suprajit Engineering Limited on a Standalone basis.

8 The Board has declared an interim dividend of 30% (Re. 0.30/- per Share of Re. 1/- each) for the year 2011-12 and fixed 17th November 2011 as Record Date for the purpose of payment of interim dividend.

Place : Bangalore
Date : 29th October, 2011

K. AJITH KUMAR RAI
Chairman & Managing Director