



THANGAMAYIL JEWELLERY LIMITED

Regd. Off. No. 124, Nandan Road, Madurai - 625 001.

	YOY QUARTERLY		YOY HALF YEARLY	
Net Sales	: 69%	↑	73%	↑
EBITDA	: 172%	↑	126%	↑
PAT	: 160%	↑	119%	↑

Un Audited Financial Results For the quarter Ended on 30th September 2011

Sl. No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30-09-2011 Un Audited	30-06-2011 Un Audited	30-09-2010 Un Audited	30-09-2011 Un Audited	30-09-2010 Un Audited	31-03-2011 Audited
1	Sales and Other Income	29,321.83	22,311.97	17,363.34	51,633.80	29,917.86	65,826.24
	Total Income	29,321.83	22,311.97	17,363.34	51,633.80	29,917.86	65,826.24
2	Expenditure						
a)	(Increase)/Decrease in Stock in Trade						
b)	Consumption of Raw Materials	24,527.52	19,707.07	15,429.19	44,234.59	26,417.32	57,898.41
c)	Employee Cost	346.58	253.24	209.83	598.82	249.68	810.84
d)	Other Expenditure **	552.07	352.66	285.99	884.73	536.9	1,273.25
e)	Depreciation	44.99	38.92	35.24	83.91	65.79	148.08
	Total Expenditure	25,451.16	20,351.89	15,960.25	45,803.05	27,369.69	60,132.58
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3,870.67	1,960.08	1,403.09	5,830.75	2,548.17	5,693.66
4	Other Income						
5	Profit before Interest & Exceptional Items (3+4)	3,870.67	1,960.08	1,403.09	5,830.75	2,548.17	5,693.66
6	Finance Cost	539.17	417.90	195.51	977.07	366.6	989.34
7	Profit after Interest but before Exceptional Items (5-6)	3,331.50	1,542.18	1,207.58	4,853.68	2,181.57	4,704.32
8	Exceptional Items						
9	Profit / (Loss) from Ordinary Activities before Tax	3,331.50	1,542.18	1,207.58	4,853.68	2,181.57	4,704.32
10	Tax Expenses (Net)	1,091.03	478.08	354.90	1,569.11	678.50	1,571.08
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	2,220.47	1,064.10	852.62	3,284.57	1,503.07	3,133.24
12	Extraordinary Items (Net of Expenses)						
13	Net Profit / (Loss) for the Period (11-12)	2,220.47	1,064.10	852.62	3,284.57	1,503.07	3,133.24
14	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96	1,371.96
15	Reserve excluding Revaluation Reserve						8,449.20
16	EPS after Extra ordinary Items						
	Basic EPS after Extra ordinary Items	16.18	7.76	6.21	23.94	10.96	22.84
	Diluted EPS after Extra ordinary Items	16.18	7.76	6.21	23.94	10.96	22.84
17	Public Share Holdings						
	- Number of Shares	4,792,178	4,792,278	4,790,178	4,792,178	4,790,178	4,792,178
	- Percentage of Share Holdings	34.93%	34.93%	34.93%	34.93%	34.92%	34.93%
18	Promoters and Promoters group share holding						
a)	Fledged/Encumbered						
	- Number of Shares	546,220	546,220	Nil	546,220	Nil	546,220
	- Percentage of Shares on total share holding of promoter and promoter group	6.12%	6.12%	Nil	6.12%	Nil	6.12%
	- Percentage of Shares on the total share capital of the company	3.98%	3.98%	Nil	3.98%	Nil	3.98%
b)	Non - Encumbered						
	- Number of Shares	8,381,184	8,381,084	8,929,404	8,381,184	8,929,404	8,381,184
	- Percentage of Shares on total share holding of promoter and promoter group	93.88%	93.88%	100.00%	93.88%	100.00%	93.88%
	- Percentage of Shares on the total share capital of the company	61.09%	61.09%	65.08%	61.09%	65.08%	61.09%

THANGAMAYIL JEWELLERY LIMITED			
Balance Sheet as on 31st March			
	(Rs in lakhs)		
	30-09-2011 Un audited	30-09-2010 Un audited	31-03-2011 audited
Liabilities			
Share holders Fund			
Share Capital	1,371.96	1,371.96	1,371.96
Reserve and Surplus	11,733.77	7,618.42	8,449.20
Loan Fund			
Secured Loan From Banks	22,984.92	9,018.30	12,145.61
Unsecured Loan	2,256.76	865.32	1,280.61
Deferred Tax Liability	489.09	309.81	389.44
Total	38,836.50	19,183.81	23,636.82
Assets			
Fixed Assets (Net)			
Current Assets			
Inventories	34,971.69	15,969.70	20,774.77
Sundry Debtors	25.43	12.05	13.35
Cash and Bank Balance	1,094.25	787.66	558.49
Loans and Advances	1,312.64	963.80	916.59
	37,404.02	17,733.21	22,265.20
Less: Current Liabilities and Provisions	4,662.43	1,187.68	2,058.99
Net Current Assets	32,741.59	16,545.53	20,206.21
Miscellaneous Expenditure	1,093.49	679.12	832.59
Total	38,836.50	19,183.81	23,636.82

Notes:

- The above financial results were reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 24th October 2011. Limited Review of these results have been completed by the Statutory Auditors.
- The Company's Business activity falls within a single business segment in terms of Accounting Standard 17 on Segment Reporting.
- The IPO Proceeds utilized till 30th September, 2011 are in line with the Objects of the Issue as stated in the prospectus.
- The Investor Complaints: Received during the quarter - Nil; Disposed during the quarter - Nil; Pending for disposal - Nil.
- Though the amended clause 41 of the listing agreement requiring the company to disclose figures in respect of the immediately preceding quarter is effective from 31/12/2011, the company voluntarily opted for an earlier adoption with effect from 30/09/2011 quarter.
- Cost of advertisement expenses not accounted in accordance with the accounting standards resulting in overstatement of profit by Rs. 108.78 lakhs for the quarter. In the opinion of the directors, after taking into consideration the extended life span of unexploited advertisement expenses charges made in Profit and Loss account and the residual deferred revenue expenditure as reflected in the Balance Sheet for the year is fair and proper.
- Figures have been regrouped / recasted wherever necessary, to make them comparable.

For and on behalf of the board

signed *B. Balarama Govinda Das*
Balarama Govinda Das
Chairman and Managing Director



Date - 24/10/2011
Place - Madurai