

VTM LIMITED

Regd. Office: Sulakarai, Virudhunagar

Un-Audited Financial Results for the Quarter and Half-Year ended on September 30, 2011

(Rupees in lakhs)

Sl No	Particulars	Unaudited		Unaudited		Audited
		For the Quarter ended		For the Halfyear ended		For the Year ended
		30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
1	(a) Net Sales / Income from operations	3982.76	3064.15	6440.58	5769.69	13176.34
	(b) Other Operating Income	-	-	-	-	-
	Total Income	3982.76	3064.15	6440.58	5769.69	13176.34
2	<u>Expenditure</u>					
	a) (Increase) / Decrease in stock in trade and work in progress	771.10	7.97	(194.21)	152.78	444.98
	b) Consumption of raw materials	2600.43	1984.71	5133.21	3702.00	8286.30
	c) Employees cost	132.83	118.74	275.71	226.25	543.89
	d) Power and fuel	115.27	153.63	288.06	314.92	692.40
	e) Depreciation	231.00	205.00	462.00	385.00	912.25
	f) Other expenditure	98.66	102.36	182.86	169.89	459.29
	Total	3949.29	2572.41	6147.63	4950.84	11339.11
3	Profit from operations before other income, interest & exceptional items (1-2)	33.47	491.74	292.95	818.85	1837.23
4	Other income	10.76	16.38	28.91	43.08	81.56
5	Profit before interest	44.23	508.12	321.86	861.93	1918.79
6	Interest	4.56	10.20	9.55	21.99	10.59
7	Profit after interest	39.67	497.92	312.31	839.94	1908.20
8	Tax expense					
	Current tax	(18.00)	35.00	21.00	62.00	390.00
	Deferred tax	-	-	-	-	228.19
	Tax in respect of Earlier Years	-	-	-	-	103.36
9	Net Profit (+) / Loss (-) from ordinary activities after tax (7-8)	57.67	462.92	291.31	777.94	1186.65
10	Extraordinary items	-	-	-	-	-
11	Net Profit (+) / Loss (-) for the period (9-10)	57.67	462.92	291.31	777.94	1186.65
12	Paidup equity share capital	402.28	402.28	402.28	402.28	402.28
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	8747.83
14	Earning per share (Rs)	1.43	11.51	7.24	19.34	29.50
	[N O T A N N U A L I S E D]					
15	Public shareholding					
	Number of shares	1005690	1005690	1005690	1005690	1005690
	Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%
16	Promoters and Promoters group Shareholding-					
	a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of the promoter and promoter group)	-	-	-	-	-

3/3

Percentage of shares (as a % of total share capital of	-	-	-	-	-
b) Non Encumbered					
Number of shares	3017070	3017070	3017070	3017070	3017070
Percentage of shares (as a % of total shareholding of and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares (as a % of total share capital of	* 75.00%	75.00%	75.00%	75.00%	75.00%

STATEMENT OF ASSETS AND LIABILITIES

Particulars	<u>30-09-11</u>	<u>30-09-10</u>
<u>SHARE HOLDERS' FUNDS</u>		
Share Capital	402.28	402.28
Reserves & Surplus	9091.46	8644.71
<u>LOAN FUNDS</u>		
Secured Loans	217.39	125.00
Unsecured Loans	103.13	102.01
Deferred Tax Liability	845.72	617.53
<u>APPLICATION OF FUNDS</u>		
Fixed Assets	5561.85	5476.55
Investments	36.25	36.25
<u>CURRENT ASSETS</u>		
Inventories	1162.76	1897.67
Debtors	3576.53	1696.00
Cash & Bank Balances	266.24	825.12
Loans & Advances	547.17	800.98
Less: Current Liabilities & Provisions	490.82	841.04
Deferred Revenue Expenditure	0.00	0.00
NET CURRENT ASSETS	5061.88	4378.73

- The Company is operating under one business segment only viz., Textiles.
- Deferred Tax Liability will be considered at the time of finalisation of accounts.
- During the quarter ended 30/09/2011, four grievances were received and all were redressed.
- The above quarterly results ended for 30/09/11 which have been subject to Limited Review by the Auditors of the Company were reviewed and recommended by the Audit committee of the Board and subsequently approved by the Board of Directors at their meeting held on October 24, 2011.
- Previous year figures have been regrouped, wherever necessary.

Kappalur, Madurai.
October 24, 2011.

For and on behalf of the Board
T.KANNAN
Chairman & Director