

Walchand PeopleFirst Ltd.
1, Construction House
5, Walchand Hirachand Marg
Ballard Estate, Mumbai-400001
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WALCHAND
PEOPLEFIRST

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

	PARTICULARS	Quarter Ended		Half yearly Ended		Year Ended
		Unaudited		Unaudited		Audited
		30-Sep-2011	30-Sep-2010	30-Sep-2011	30-Sep-2010	31-Mar-2011
1	a) Income from Operation- Training Income & Consulting Income	467.91	331.91	867.73	602.58	1,283.65
	b) Other Operating Income	2.06	3.69	2.95	4.54	6.95
	Total (a+b)	469.97	335.60	870.68	607.12	1,290.60
2	Expenditure					
	Staff Cost	167.87	153.91	348.37	286.64	598.32
	Training expenses	29.30	16.97	52.29	30.50	70.89
	Training Centre Expense	57.36	57.63	113.67	117.64	233.50
	Royalty	48.97	33.64	92.50	59.06	126.75
	Other Expenditure	77.22	66.76	145.58	118.23	213.88
	Depreciation, Amortisation & Impairment	17.57	11.43	33.34	22.10	51.41
	Total Expenditure	388.10	340.35	785.66	634.17	1,294.75
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	81.87	(4.75)	85.02	(27.04)	(4.15)
4	Other Income	23.70	27.59	275.69	54.80	126.52
5	Profit/(Loss) from Operations before Interest & Exceptional Items (3+4)	85.57	22.83	360.71	27.75	122.37
6	Interest	6.44	11.82	13.66	22.59	40.10
7	Profit/(Loss) from Operations before Exceptional Items (5-6)	79.13	11.01	347.05	5.16	82.27
8	Exceptional Item	-	-	-	-	-
9	PROFIT / (LOSS) BEFORE TAXATION	79.13	11.01	347.05	5.16	82.27
10	Tax Expenses					
	Minimum alternative tax	16.84	-	70.25	-	15.04
	MAT Credit Income Account	4.86	-	(20.61)	-	(15.04)
	Income Tax- Earlier Years	3.73	-	99.99	-	-
	Wealth Tax	0.75	0.76	1.51	1.52	3.02
	Deferred Tax	24.34	(3.47)	(24.76)	(7.20)	(3.37)
	Total	50.52	(2.72)	126.38	(5.68)	(0.35)
11	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	28.61	13.73	220.67	10.84	82.62
12	Extraordinary Item (net of Tax Expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	28.61	13.73	220.67	10.84	82.62
14	Paid-up Equity Share Capital (Rs) (Nominal Value - Rs.10 per share) (Refer note no. 5)	290.39	290.39	290.39	290.39	290.39
15	Reserves excluding revaluation reserve					413.81
16	Earning Per Share a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	0.99	0.47	7.60	0.37	2.85
	Earning Per Share b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized) (Rs.)	0.99	0.47	7.60	0.37	2.85
17	Aggregate of Public Shareholding					
	(a) Number of Shares	1,404,241	143,028	1,404,241	143,028	141,757
	(b) Percentage of Shareholding	48.36%	49.25%	48.36%	49.25%	48.82%
18	Promoters and promoter group Shareholding					
	(a) Pledged/ Encumbered	NIL	NIL	NIL	NIL	NIL
	(b) Non - encumbered					
	- Number of shares	1,499,649	147,361	1,499,649	147,361	148,832
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares(as a% of the total share capital of the company)	51.64%	50.75%	51.64%	50.75%	51.18%

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21/10/2011



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NOTES:

- 1 The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 21st October,2011.
- 2 The Statutory Auditors of the company have carried out limited review of the above financial results of the company for the quarter ended 30th September,2011.
- 3 No investor complaints were pending at opening and at the end of the quarter. Complaints received and resolved during the quarter - NIL.
- 4 Previous year's figures have been regrouped / rearranged wherever necessary.
- 5 Subsequent to the approval of share holders, the sub-division of shares was effected on 29th August,2011. The total number of shares have since increased from 2,90,389 equity shares of Rs 100 each to 29,03,890 Equity shares of Rs 10 each.

Place : Mumbai
Date : October 21,2011



By the order of the Board


(PALLAVI JHA)
Chairperson & Managing Director

AP
Shankar

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WALCHAND PEOPLEFIRST LIMITED		
Particulars	Rs. in Lakhs	Rs. in Lakhs
	As at September 30, 2011	As at March 31, 2011
	Unaudited	Audited
SOURCES OF FUNDS:		
SHAREHOLDERS' FUNDS		
(a) Capital	290.39	290.39
(b) Reserve and Surplus	634.47	413.81
Total Share holders' Fund (A)+ (B)	924.86	704.20
LOAN FUNDS		
Deferred tax liabilities	0.00	17.06
TOTAL	1,144.37	1,018.90
APPLICATION OF FUNDS		
Fixed Assets	403.53	428.18
Capital Work-in-progress	46.48	17.84
Investments	110.69	116.39
Deferred Tax Assets (Net)	7.70	
CURRENT ASSET, LOAN AND ADVANCES (I)		
(a) Cash and Bank Balances	299.18	42.20
(b) Other Current Assets	219.22	153.64
(c) Loans and advances	598.44	861.09
Sub Total (I)	1,116.84	1,056.93
Less: Current Liabilities and Provisions (II)		
(a) Liabilities	351.01	326.77
(b) Provisions	189.86	273.67
Sub Total (II)	540.87	600.44
Net Current Assets (I)- (II)	575.97	456.49
TOTAL	1,144.37	1,018.90

By the order of the Board



Place: Mumbai,
Date: October 21, 2011

Pallavi Jha
(PALLAVI JHA)
Chairman and Managing Director

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