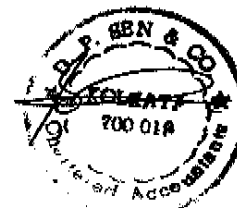


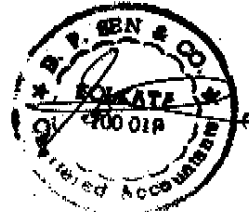
**AI CHAMPDANY INDUSTRIES LTD**  
Regd. office: 25 Princep Street, Kolkata-700 072

Unaudited Financial Results (Provisional) for three months ended September 30, 2011 (Stand Alone)

	Particulars	3 months ended		6 months ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	10,494.00	8,235.60	20,359.62	17,346.79	34,133.05
	b) Other operating Income	22.17	4.10	50.01	75.67	143.83
2	Expenditure:	10,516.17	8,239.70	20,409.63	17,422.46	34,276.88
	a)(Increase)/Decrease in stock-in-trade & WIP	(971.62)	(179.12)	(609.49)	77.60	(2,383.12)
	b) Consumption of raw materials	4,110.15	4,404.93	7,160.99	8,929.67	19,616.22
	c) Purchase of traded goods --	3,428.72	433.31	6,529.01	1,215.41	2,838.41
	d) Employee cost	1,701.37	1,724.74	3,150.01	3,759.96	7,574.51
	e) Depreciation	181.26	227.77	362.51	448.45	852.78
	f) Other expenditure	1,836.93	1,450.80	3,353.60	2,657.62	5,546.26
	g) Total	10,286.81	8,062.43	19,946.63	17,088.71	33,845.06
3	Profit from operations before other income, interest & exceptional items (1-2)	229.36	177.27	463.00	333.75	431.82
4	Other Income	19.27	0.90	34.15	1.70	207.66
5	Profit before interest & exceptional items (3+4)	248.63	178.17	497.15	335.45	639.48
6	Interest	189.83	126.36	413.17	251.32	616.76
7	Profit after interest but before exceptional items (5-6)	58.80	51.81	83.98	84.13	22.72
8	Exceptional items	-	-	-	-	(0.93)
9	Profit (+) / Loss (-) from ordinary Activities before tax (7+8)	58.80	51.81	83.98	84.13	21.79
10	Tax expense/(Asset)	1.71	(5.14)	(3.04)	4.60	6.65
11	Net Profit (+) / Loss (-) from ordinary Activities after tax (9-10)	57.09	56.95	87.02	79.53	15.14
12	Extraordinary items (net of tax expense Rs )	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	57.09	56.95	87.02	79.53	15.14
14	Paid-up equity share capital (Face value Rs. 5/- per share)	1126.65	1126.65	1126.65	1126.65	1,126.65
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	5,514.54
16	Earning per share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.25	0.39	0.35	0.07
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.25	0.39	0.35	0.07
17	Public shareholding					
	- Number of shares	12,641,057	12,641,933	12,641,057	12,641,933	12,641,057
	- Percentage of shareholding	56.10	56.10	56.10	56.10	56.10
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares ( as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non- encumbered					
	- Number of shares	9,891,943	9,891,067	9,891,943	9,891,067	9,891,943
	- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares ( as a % of the total share capital of the company)	43.90	43.90	43.90	43.90	43.90

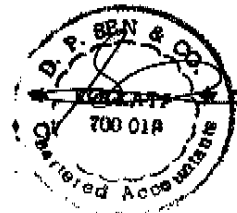


AI CHAMPDANY INDUSTRIES LTD					
SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED (STAND ALONE)					
Particulars	3 months ended			6 months ended	
	30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	Year ended 31.03.2011 Audited
<b>1 Segment Revenue (Net of Excise Duty)</b>					
a. Jute & Diversified Products	10,116.31	7,672.28	19,583.78	16,558.03	31,919.04
b. Flax Products	399.88	567.42	825.85	864.43	2,357.84
<b>Total</b>	<b>10,516.17</b>	<b>8,239.70</b>	<b>20,409.63</b>	<b>17,422.46</b>	<b>34,276.88</b>
<b>Less: Intersegment Revenue</b>					
<b>Net Sales/ Income from Operations</b>	<b>10,516.17</b>	<b>8,239.70</b>	<b>20,409.63</b>	<b>17,422.46</b>	<b>34,276.88</b>
<b>2 Segment Results Profit / (Loss) Before</b>					
<b>Tax &amp; Interest</b>					
a. Jute & Diversified Products	201.99	135.77	410.14	246.48	186.78
b. Flax products	45.26	41.50	84.83	87.27	458.34
c. Unallocated	1.38	0.90	2.18	1.70	(6.57)
<b>Total</b>	<b>248.63</b>	<b>178.17</b>	<b>497.15</b>	<b>335.45</b>	<b>638.55</b>
<b>Less: Interest &amp; Finance Expenses</b>	<b>189.83</b>	<b>126.36</b>	<b>413.17</b>	<b>251.32</b>	<b>616.78</b>
<b>Total Profit Before Tax</b>	<b>58.80</b>	<b>51.81</b>	<b>83.98</b>	<b>84.13</b>	<b>21.79</b>
<b>3 Capital Employed</b>					
a. Jute & Diversified Products	17,144.16	16,408.30	17,144.16	16,408.30	16,277.89
b. Flax Products	2,417.54	2,020.40	2,417.54	2,020.40	2,431.61
c. Unallocated	894.59	945.92	894.59	945.92	894.59
<b>Total</b>	<b>20,456.29</b>	<b>19,374.62</b>	<b>20,456.29</b>	<b>19,374.62</b>	<b>21,604.09</b>



**AI CHAMPDANY INDUSTRIES LTD**  
**STATEMENT OF ASSETS AND LIABILITIES (STAND ALONE)**

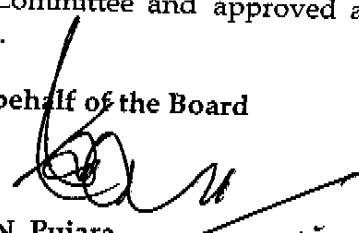
Particulars	AS at 30.09.2011	AS at 30.09.2010	₹(In lacs)
	Unaudited	Unaudited	AS at 31.03.2011 Audited
<b>Shareholder's Funds</b>			
a. Share Capital			
b. Reserve and Surplus	1,967.37	1,967.37	1,967.37
	9,015.87	9,075.21	8,971.17
<b>Loan Funds</b>			
a. Secured Loans			
b. Unsecured Loans	9,154.24	8,013.03	10,346.54
Deferred Tax Liability	319.01	319.01	319.01
	171.66	205.51	192.57
<b>Total</b>	<b>20,627.95</b>	<b>19,580.13</b>	<b>21,796.66</b>
<b>Net Fixed Assets</b>			
Investments	10,408.53	10,576.85	10,718.18
Current Assets, Loan & Advances	894.59	945.92	894.59
a. Inventories	14,339.76	10,531.92	14,122.86
b. Sundry Debtors	1,609.84	1,954.92	1,480.84
c. Cash & Bank Balance	18.97	147.25	199.45
d. Other Current Assets			
e. Loans & Advances	2,014.18	2,641.01	2,385.79
Sub Total	17,982.75	15,275.10	18,188.94
<b>Less: Current Liabilities &amp; Provisions</b>			
a. Current Liabilities	8,364.68	6,900.50	7,794.25
b. Provisions	293.24	317.23	210.80
Sub Total	8,657.92	7,217.73	8,005.05
<b>Net Current Assets</b>	<b>9,324.83</b>	<b>8,057.37</b>	<b>10,183.89</b>
<b>Total</b>	<b>20,627.95</b>	<b>19,580.14</b>	<b>21,796.66</b>



## Notes:

1. Suspension of work declared at Wellington Jute Mill on 21<sup>st</sup> March 2011 was lifted w.e.f. 30.07.2011 consequent on signing of tripartite agreement.
2. The Operations at Yarn Unit and Libra Carpet Unit at Choudwar, Cuttack and 100% Yarn Unit at Konnagar (debonded w.e.f 20<sup>th</sup> May 2011) continued to remain suspended.
3. In accordance with policy consistently followed by the company, the outstanding commodity hedging contracts are accounted for on the date of their settlement and realized gains/ losses in respect of settled contracts are recognized in the Profit & Loss account along with underlying transactions.
4. Gratuity has been accounted for in the books of accounts on actuarial basis except for one unit of the Company where gratuity liability for the year from 1997-98 to 2006-07 was treated and charged on cash basis.
5. The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products. Therefore, in terms of Accounting Standard 17 of the ICAI, results for the above two segments have been given as required under Accounting Standard.
6. Previous year's figures have been rearranged/ regrouped wherever necessary.
7. Details of the Investors complaints for the quarter ended September 30, 2011; Beginning - Nil, Received- 6, Resolved - 6 and Pending - Nil.
8. The above results have been reviewed by the Audit Committee and approved at the meeting of Board of Directors held on November 11, 2011.

On behalf of the Board



N. Pujara  
Executive Director (Marketing)

Kolkata  
Date: November 11, 2011

