

ALPS INDUSTRIES LTD.
 Registered Office - B-2, Lodi Road, Industrial Area,
 Opp. Kalyan Nagar, Ghaziabad - 201007 (U.P.)

Annexure - 1

FROM : ALPS INDUSTRIES LTD

FRX NO. : 90 120 2896041


Nov. 15 2011 09:43AM P1

Sl. No.	Particulars	Current Quarter ended		Corresponding Quarter ended		Year to Date for the Current Period Ended		Year to Date for the Corresponding Period Ended		Year Ended	
		Standardized Three Months Ended	Consolidated Three Months Ended	Standardized Three Months Ended	Consolidated Three Months Ended	Standardized Six Months Ended	Consolidated Six Months Ended	Standardized Six Months Ended	Consolidated Six Months Ended	Standardized 12 Months Ended	Consolidated 12 Months Ended
1	Net Sales/Income from Operations	16,616.32	16,616.32	14,745.04	14,745.04	33,928.33	33,928.32	31,265.53	31,265.52	66,638.77	66,638.77
2	Expenses	3,086.72	3,086.72	11,622.23	11,622.23	8,268.84	8,268.84	6,258.84	6,258.84	18,171.51	18,171.51
3	Profit (+) / Loss (-) from Operations	13,529.60	13,529.60	3,122.81	3,122.81	25,659.49	25,659.48	25,006.69	25,006.68	48,467.26	48,467.26
4	Other Income	230.30	230.30	330.80	330.80	382.07	382.07	483.57	483.57	1,140.30	1,140.30
5	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	13,759.90	13,759.90	3,453.61	3,453.61	26,041.56	26,041.55	25,490.26	25,490.25	49,607.56	49,607.56
6	Income Tax Expense	1,870.58	1,870.58	2,108.24	2,108.24	4,803.04	4,803.04	4,264.00	4,264.00	8,067.04	8,067.04
7	Profit after Interest but before Exceptional Items (9-6)	11,889.32	11,889.32	1,345.37	1,345.37	21,238.52	21,238.51	21,226.26	21,226.25	41,540.52	41,540.52
8	Exceptional Items	1,683.94	1,683.94	1,158.27	1,158.27	2,698.73	2,698.73	2,901.85	2,901.85	6,000.00	6,000.00
9	Profit (+) / Loss (-) from Ordinary Activities (10-8)	13,573.26	13,573.26	2,503.64	2,503.64	23,937.25	23,937.24	18,324.41	18,324.40	35,540.52	35,540.52
10	Profit (+) / Loss (-) from Ordinary Activities after tax (10-9)	11,702.68	11,702.68	1,385.40	1,385.40	19,234.21	19,234.20	14,060.41	14,060.40	27,473.48	27,473.48
11	Net Profit (+) / Loss (-) from Ordinary Activities (11-10)	11,702.68	11,702.68	1,385.40	1,385.40	19,234.21	19,234.20	14,060.41	14,060.40	27,473.48	27,473.48
12	Retained Earnings	19,643.48	19,643.48	9,414.89	9,414.89	13,416.43	13,416.43	11,111.41	11,111.41	34,111.41	34,111.41
13	Dividend	301.41	301.41	301.41	301.41	301.41	301.41	301.41	301.41	301.41	301.41
14	Profit (+) / Loss (-) from Ordinary Activities (14-12)	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
15	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
16	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
17	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
18	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
19	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
20	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
21	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
22	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
23	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
24	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
25	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
26	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
27	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
28	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
29	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
30	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00
31	Retained Earnings	19,342.07	19,342.07	9,113.48	9,113.48	13,115.02	13,115.02	10,810.00	10,810.00	33,810.00	33,810.00

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REPORTING OF SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sl. No	PARTICULARS	Current Quarter ended		Corresponding Quarter ended		Year to Date for the Current Period Ended		Year to Date for the Corresponding Period Ended		Year Ended	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Three Months Ended	Three Months Ended	Three Months Ended	Three Months Ended	Six Months Ended	Six Months Ended	Six Months Ended	Six Months Ended	12 Months Ended	31.03.2011
		30.09.2011		30.09.2010		30.09.2011		30.09.2010		31.03.2011	
		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
A	SEGMENT REVENUES										
	(net sales/income from each segment should be disclosed under this head)										
1	HOME FURNISHING & FASHION ACCESSORIES	3,689.95	3,689.95	1,342.64	1,342.63	6,119.34	6,119.34	4,509.70	4,509.70	9,809.01	9,809.45
2	YARN	13,071.97	13,071.97	12,749.42	12,749.42	26,674.60	26,674.60	25,611.73	25,611.73	57,675.63	57,475.63
3	ARCHITECTURAL PRODUCTS	899.52	899.52	885.36	885.36	2,000.94	2,000.94	1,832.45	1,832.45	1,348.30	3,349.30
	TOTAL	17,661.44	17,661.44	14,977.43	14,977.43	34,794.88	34,794.88	31,953.88	31,953.88	71,333.54	71,333.78
	LESS: INTER-Segment REVENUE	178.56	178.56	212.90	212.90	866.56	866.56	698.56	698.56	1,783.77	1,783.77
	INCOME FROM OPERATIONS	17,482.88	17,482.88	14,764.54	14,764.54	33,928.32	33,928.32	31,255.32	31,255.32	69,549.77	69,549.77
B	SEGMENT PROFITS										
	(Profit before Tax & Interest from each segment)										
1	HOME FURNISHING & FASHION ACCESSORIES	(760.44)	(762.17)	(738.91)	(740.48)	(2,919.89)	(2,922.57)	(1,611.02)	(1,613.21)	(3,493.05)	(3,461.39)
2	YARN	(2,206.24)	(2,206.24)	(901.79)	(901.79)	(10,879.85)	(10,879.56)	(1,347.64)	(1,347.64)	(3,498.55)	(3,499.55)
3	ARCHITECTURAL PRODUCTS	62.83	62.83	17.41	17.41	161.46	161.46	176.78	176.78	(67.40)	107.46
	TOTAL	(2,893.85)	(2,893.58)	(1,603.29)	(1,603.86)	(13,638.28)	(13,640.67)	(867.88)	(867.88)	(3,958.90)	(3,853.48)
	LESS: (i) INTER-Segment	2,870.68	2,864.59	2,188.24	2,188.24	4,863.66	4,867.53	4,143.80	4,143.80	4,301.31	4,301.31
	(ii) OTHER UN-ALLOCATED EXPENDITURE/INCOME			1,869.45	1,869.45			2,401.81	2,401.81	5,220.62	5,220.62
	(iii) UN-ALLOCATED INCOME	220.30	220.30	349.58	349.58	282.91	282.91	837.66	837.66	1,346.30	1,347.34
	TOTAL PROFIT BEFORE TAX	(1,243.43)	(1,243.43)	(3,304.82)	(3,304.82)	(17,976.61)	(17,976.61)	(9,804.36)	(9,804.36)	(12,222.63)	(12,232.19)
C	CAPITAL EMPLOYED										
	(Segment Assets - Segment Liabilities)										
1	HOME FURNISHING & FASHION ACCESSORIES	50,074.87	50,074.87	47,424.83	47,424.83	50,074.87	50,074.87	47,424.83	47,424.83	47,154.98	47,154.98
2	YARN	74,822.27	74,822.27	63,632.61	63,632.61	74,822.27	74,822.27	63,632.61	63,632.61	64,242.72	64,242.72
3	ARCHITECTURAL PRODUCTS	4,822.85	4,822.85	4,925.81	4,925.81	4,822.85	4,822.85	4,925.81	4,925.81	4,984.31	4,984.31
	TOTAL	129,719.97	129,719.97	115,983.24	115,983.24	129,719.97	129,719.97	115,983.24	115,983.24	116,384.01	116,383.01

For Alps Industries Limited

 (Company Secretary)

ALPS INDUSTRIES LTD.
Registered Office : B-2, Loni Road, Industrial Area,
Opp. Mohan Nagar, Ghaziabad - 201007 (U.P.)

Disclosure of Assets and Liabilities (Standalone and Consolidated) as per Clause 41 of the listing Agreement for the Half Year Ended on 30th September 2011
(Rs in Lacs)

Sl. No.	Particulars	Half year ended		Half year ended		YEAR TO DATE FOR THE 12 MONTHS	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Six Months Ended	Six Months Ended	Six Months Ended	Six Months Ended	12 Months Ended	12 Months Ended
		30.09.2011		30.09.2010		31.03.2011	
		Unaudited		Unaudited		Audited	
1	SHAREHOLDER FUND						
	(a) Capital						
	(i) Equity Capital	3,911.41	3,911.41	3,811.41	3,811.41	3,911.41	3,911.41
	(ii) 6% Optionally Convertible Cumulative Preference Share Capital	12,848.78	12,848.78	-	-	-	-
	(iii) 1% Cumulative Redeemable Preferential Share Capital	9,685.02	9,685.02	-	-	9,154.08	9,154.08
	(iv) 6% Cumulative Redeemable Preferential Share Capital	141.31	141.31	-	-	141.31	141.31
	(v) Reserve and Surplus	16,928.93	19,416.37	24,918.23	24,918.23	16,928.93	17,376.93
	(vi) Share Application Money	-	91.86	-	97.86	-	111.86
2	LOAN FUNDS	108,389.44	108,901.76	116,937.80	116,947.80	117,488.01	116,994.15
3	DEFERRED TAX LIABILITY	151,904.89	151,996.51	147,958.95	148,066.81	147,620.74	147,689.74
	APPLICATION OF FUNDS						
4	FIXED ASSETS	61,199.26	62,317.58	65,502.68	66,618.01	63,422.15	64,537.43
5	INVESTMENTS	983.56	30.88	1,304.01	535.49	983.56	214.99
6	CURRENT ASSETS, LOANS AND ADVANCES						
	(a) Inventories	30,445.60	30,446.49	32,416.30	32,416.55	46,810.54	46,811.43
	(b) Sundry Debtors	12,435.38	12,647.71	10,533.67	10,746.00	9,558.57	9,770.89
	(c) Cash and Bank Balances	1,990.47	2,217.65	1,477.75	1,488.60	1,998.82	2,007.20
	(d) Other Current Assets	1,339.43	1,339.43	1,627.56	1,647.56	1,196.99	1,216.99
	(e) Loans and Advances	3,359.45	3,591.18	4,783.90	4,158.98	4,297.35	3,663.40
	Less: Current Liabilities and Provisions						
	(i) Liabilities	11,186.46	11,929.19	7,096.69	7,821.93	14,097.66	14,221.63
	(ii) Provisions	389.22	389.22	60.00	60.00	339.99	371.99
7	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	203.05	213.98	255.31	270.37	227.85	239.62
8	PROFIT AND LOSS ACCOUNT	51,524.37	51,510.02	37,814.42	38,067.98	33,562.56	33,821.43
	TOTAL	151,904.89	151,996.51	147,958.95	148,066.81	147,620.74	147,689.74

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[Signature]
General Manager

NOTES:-

- 1 The above financial results has been reviewed by the audit committee and approved by the Board of Directors at their meeting held on November 14, 2011 and subjected to a limited review for the quarter and period ended on September 30, 2011 by the statutory auditors.
- 2 Based upon the legal advice received by the company, liability arising out of the certain derivative agreements entered into with some banks being disputed has not been accounted for.
- 3 The company had filed a Reference with the Board of Industrial & Financial Restructuring (BIFR) under First Proviso of section 15 and other applicable provisions of the SICA. The BIFR has registered the company vide registration no. 3(A-4)/BC/2010 dated 29th June 2010 and vide Order dated 06.12.2010, declared the company as "Sick Industrial Company" under section 3 (1)(c) of the SICA. In terms of the directions of the BIFR, company has prepared the Draft Rehabilitation Proposal and submitted to the State Bank of India and BIFR. After due consideration in the joint meeting held on 15th June 2011 (with Lenders) and 5th July 2011 (with Statutory agencies whom company sought some reliefs and concessions) State Bank of India has filed the Draft Rehabilitation Scheme (DRS) with BIFR on 07.07.2011.
- 4 In terms of the Scheme of financial restructuring sanctioned by the Corporate Debt Restructuring Empowered Group (CDR-EG) on August 31, 2009 and as amended from time to time and in terms of the approval from the shareholders at the AGM held on 11.12.2009 and approval taken from the stock exchanges, vide letter reference no. DCS/PREF/SR/PRE/767/10-11 dated 16/11/2010 from Bombay Stock Exchange Limited & Ref. no. NSE/LIST/16331-Q dated 16/04/2011 from National Stock Exchange of India Limited, company has allotted 128,487,790 6% Optionally Convertible Cumulative Preference shares (OCCPS) & 6,309,420, 1% Cumulative Redeemable Preference Shares (CRPS) issued at face value of Rs. 10/- each, during the quarter in favour of some of the Bankers of the company.
- 5 CDR EG had sanctioned a scheme of rework vide LOA dated 04.05.2011, of its earlier restructured scheme sanctioned on 11.09.2009. The implementation of the same is under process.
- 6 Status of Investor complaints during the quarter ended 30th September 2011 :
Pending at the beginning: Nil; Received: 2; Disposed off: 2; Pending at the end: Nil.
- 7 The figures for the previous year have been regrouped, recast and rearranged, wherever considered necessary.

PLACE : GHAZIABAD
DATE : NOVEMBER 14, 2011

BY ORDER OF THE BOARD
FOR ALPS INDUSTRIES LTD.

SD/
SANDEEP AGARWAL
MANAGING DIRECTOR

