

AMBIKA COTTON MILLS LIMITED
REGD. OFF: 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE 641 012
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE / SIX
MONTHS ENDED 30TH SEPTEMBER 2011

(Rs. in Lakhs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current period ended	Year to Date figures for previous year ended	Previous accounting year ended
	(30/09/2011)	(30/09/2010)	(30/09/2011)	(30/09/2010)	(31/03/2011)
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales / Income from Operations	9756	7833	20039	14067	31852
(b) Other Operating Income	149	161	175	231	827
	9905	7994	20214	14298	32879
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-520	179	-940	-77	-100
b. Consumption of raw materials	6224	4105	13222	7719	17074
c. Purchase of traded goods	0	0	0	0	0
d. Employees cost	520	407	1009	754	1626
e. Depreciation	666	573	1328	1097	2422
f. Other expenditure	1446	1165	2492	2185	4197
g. Total	8336	6430	17111	11678	25219
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1569	1564	3103	2620	7460
4. Other Income	27	3	28	24	46
5. Profit before Interest & Exceptional Items (3+4)	1596	1567	3131	2644	7506
6. Interest	608	335	972	655	1525
7. Profit after Interest but before Exceptional Items (5-6)	988	1231	2159	1979	5981
8. Exceptional items	0	0	0	0	0
9. Profit(+)/Loss(-) from Ordinary activities before tax (7+8)	988	1231	2159	1979	5981
10. Tax expense	278	338	585	338	1737
Current Tax	198	247	432	396	1192
Add/Less: Minimum Alternative Tax Reversed/Credit	93	-247	147	-396	-980
Income Tax relating to previous year	14	29	14	29	69
Deferred Tax	-27	309	-8	309	1456
11. Net profit (+) / Loss (-) for the period after tax (9-10)	710	893	1574	1641	4244
12. Extraordinary items	0	0	0	0	0
13. Net profit (+)/Loss (-) for the period after extraordinary items (11-12)	710	893	1574	1641	4244
14. Paid up equity share capital (Face value of Rs.10/- each)	587.5	587.6	587.6	587.5	587.5
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					16955
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	12.09	15.20	26.79	27.93	72.25
b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	12.09	15.20	26.79	27.93	72.25
c) Cash EPS	23.42	24.95	49.40	46.60	113.46
17. Public shareholding					
Number of shares			3212735	3525000	3489329
Percentage of share holding			54.68	60.00	59.39
18. Promoters and Promoters group shareholding					
(a) Pledged / Encumbered			Nil	Nil	Nil
(b) Non encumbered					
Number of shares			2662265	2350000	2385671
Percentage of shares as a % to the total share holding of the promoter and promoters group			100%	100%	100%
Percentage of shares as a % to the total share capital of the company			45.32	40.00	40.61

1. The above Unaudited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 9th November 2011. The statutory auditors have carried out a limited review of the above financial results.
2. The Board of Directors have recommended payment of Interim Dividend at Rs.2/- per equity share of Rs.10/- each for the Financial Year 2011-2012.
3. (i) Other Expenditure includes Rs. 4.35 Crores and (ii) Interest includes Rs.2.22 Crores totally a provision of Rs.6.57 Crores on account of Exchange Fluctuation in respect of Foreign Currency monetary items outstanding as on 30.09.2011.
4. Status of Investors complaints (i) Pending as on 01.07.2011 : Nil (ii) Received during the quarter :Nil (iii) Disposed of during the quarter :Nil (iv) Pending as on 30.09.2011 : Nil
5. The Company is primarily engaged in manufacturing a single product viz., cotton yarn.

6. STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2011 (UNAUDITED)

Particulars	(Rs. In Lakhs)		
	As at	As at	As at
	30.09.2011	30.09.2010	31.03.2011
	Unaudited	Unaudited	Audited
1.SHAREHOLDERS' FUNDS			
i) Capital	587	587	587
ii) Reserves and Surplus	18393	14635	16955
Total Shareholders' Funds(i+ii)	18980	15272	17542
2.LOAN FUNDS	19189	25691	26010
3.DEFERRED TAX LIABILITY	4745	3606	4753
TOTAL(1+2+3)	42914	44569	48305
4.FIXED ASSETS	32048	33808	33195
5.INVESTMENTS	6	6	6
6.CURRENT ASSETS, LOANS AND ADVANCES			
i) Inventories	6777	8892	15043
ii) Sundry Debtors	4680	2717	2117
iii) Cash and Bank Balances	497	241	312
iv) Loans and Advances	4457	3092	3377
v) Other Current Assets	34	1	16
Total Current Assets (i+ii+iii+iv+v)	16445	14943	20865
7.Less: Current Liabilities and provisions			
i) Liabilities	4838	3420	5365
ii) Provisions	747	768	396
Total Current Liabilities(i+ii)	5585	4188	5761
8. NET CURRENT ASSETS (6-7)	10860	10755	15104
TOTAL(4+5+8)	42914	44569	48305

Note: Sundry Debtors as on 30.09.2011 includes Rs.3034 Lakh which are export receivables covered by accepted irrevocable Letter of Credits.

By Order of the Board

CERTIFIED TRUE COPY

Place : Coimbatore

Date : 09/11/2011

For AMBIKA COTTON MILLS LIMITED

R. Suresh

Compliance Officer

P.Y. Chandran
P.Y. CHANDRAN
CHAIRMAN AND MANAGING DIRECTOR