

Aplab**APLAB LIMITED**

Regd. Office : Aplab House, A-5, Wagle Estate, Thane 400 604.

**UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE 2ND QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER 2011**

Particulars	(Rs. in Lacs)				Ye-r End (Audited) 31.03.2011
	Quarter Ended (Reviewed)		Six Months Ended (Reviewed)		
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	
1. Income from Operations	2271.38	2317.50	5018.21	5337.95	11,116.56
2. Expenditure					
a. Decrease/(Increase) in Stock in Trade	(402.75)	(71.34)	(231.17)	682.27	139.66
b. Consumption of Raw Materials	1380.22	1458.92	2746.96	2807.66	6101.80
c. Staff Costs	580.10	565.93	1173.86	1098.48	2,566.66
d. Depreciation	54.58	44.58	108.63	88.63	84.25
e. Other Expenditure	450.76	450.41	824.97	860.16	1,467.79
f. Total Expenditure	2062.91	2448.50	4623.25	5537.20	10,291.10
3. Profit/(Loss) from Operations Before Other Income, Interest & Exceptional Items (1-2)	208.47	(131.00)	394.96	(199.25)	825.46
4. Other Income	21.42	26.30	75.14	56.41	52.86
5. Profit/(Loss) before Interest & Exceptional Items (3+4)	229.89	(104.70)	470.10	(142.84)	778.32
6. Interest	201.79	162.98	400.10	306.62	1,173.34
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	28.10	(267.68)	70.00	(449.46)	122.98
8. Exceptional Items	--	--	--	--	--
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	28.10	(267.68)	70.00	(449.46)	122.98
10. Tax Expenses	--	--	--	--	--
a. Current Tax	--	--	--	--	--
b. Fringe Benefit Tax	--	--	--	--	--
c. Profit after Tax, before Deferred Tax	28.10	(267.68)	70.00	(449.46)	1,22.98
d. Deferred Tax Adjustment for prior years	--	--	--	--	--
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	28.10	(267.68)	70.00	(449.46)	1,22.98
12. Extraordinary Items	--	--	--	--	--
13. Net Profit/(Loss) for the Period (11+12)	28.10	(267.68)	70.00	(449.46)	1,22.98
14. Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	500.00	500.00	500.00	500.00	5,000.00
15. Reserves Excluding Revaluation reserves (as per Balance Sheet as at 31.03.11)	--	--	--	--	20,914.14
16. Earnings Per Share (EPS) in Rs. (Basic / Diluted)	0.56	(5.35)	1.40	(8.99)	2.46
17. Public Shareholding					
- Number of Shares	2146838	2152164	2146838	2152164	215,224
- Percentage of Shareholding	42.94	43.04	42.94	43.04	43.04
18. Promoters & Promoter Group Shareholding					
a. Pledged/Encumbered					
- No. of Shares	60000	60000	60000	60000	6,000
- % of Shares					
as a % of Total Shareholding of Promoter & Promoter Group	2.10	2.11	2.10	2.11	1.11
as a % of Total Share Capital of the Company	1.20	1.20	1.20	1.20	1.20
b. Non Encumbered					
- No. of Shares	2793162	2787836	2793162	2787836	2,787,776
- % of Shares					
as a % of Total Shareholding of Promoter & Promoter Group	97.90	97.89	97.90	97.89	97.89
as a % of Total Share Capital of the Company	55.86	55.76	55.86	55.76	55.76

Notes:

Statement of Assets and Liabilities

Share Capital	500.00	500.00	500.00
Reserves & Surplus	2161.04	1519.01	2091.24
Secured	4488.11	3921.44	3870.72
Unsecured	969.14	916.62	1020.39
Deferred Tax Liability (Net)	22.80	22.80	22.30
	8121.09	6879.87	7505.75
Fixed Assets Net	2486.46	1430.74	2679.76
Capital Work in Progress	--	1227.65	--
Investments	232.42	232.38	232.18
Current Assets, Loans & Advances			
Inventories	3966.36	3268.21	3500.17
Sundry Debtors	3382.18	2866.56	3781.02
Cash & Bank Balances	195.56	252.46	236.8
Loans & Advances	1831.51	1776.98	1983.74
	9395.61	8164.21	9505.61
Current Liabilities and Provisions			
Current Liabilities	2790.48	2663.47	3608.8
Provisions	1202.92	1211.64	1202.12
	3993.40	4175.11	4810.92
Net Current Assets	5402.21	3989.10	4693.61
	8121.09	6879.87	7505.75

- Provision for tax is not made considering the position of carried forward tax losses. Deferred tax asset is not recognised on prudent basis.
- The company is exclusively in the business of manufacturing and marketing professional electronic equipment. This, in the context of Accounting Standard 17 on segment reporting issued by the Institute of Chartered Accountants of India notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute one single primary segment.
- For year ended 31.03.2011 the Auditors have commented about non viability of the investment in and amounts due from subsidiary, however with the measures taken by management these investment and amounts due are considered good and fully recoverable.
- For the year ended 31.03.2011 the Auditors have commented for non provision of Gratuity in the Accounts. There is no default in paying Gratuity to employees leaving the company on superannuation or otherwise. However the Company has continued to contribute to LIC Group Gratuity Scheme.
- The above results were reviewed & recommended by the Audit Committee and approved by the Board of Directors on 02.11.2011.
- The limited review of the above unaudited results as required under clause 41 of Listing Agreement has been carried out by the Statutory Auditors.
- There were no complaints from investors that were unresolved as on 30th September 2011. During the Quarter under review the Company received Nil complaint from any investor.
- Figures for the previous periods are regrouped / rearranged, wherever necessary.

For & on behalf of the Board of Directors


NISHITH DEODHAR
 Managing Director