



Axel Polymers Limited

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & HALF YEAR ENDED 30.09.2011

| SR NO. | PARTICULARS | Quarter ended | | Half year ended | | Rs. In Lacs |
|--------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------------------|
| | | 30/09/2011 (Unaudited) | 30/09/2010 (Unaudited) | 30/09/2011 (Unaudited) | 30/09/2010 (Unaudited) | Year ended 31/03/2011 (Audited) |
| 1 | Sales / Income from operation | | | | | |
| 3 | Total Income (1+2) | 294.23 | 38.77 | 539.65 | 106.30 | 327.36 |
| 4 | Total Expenditure | 294.23 | 38.77 | 539.65 | 106.30 | 327.36 |
| | A. Increase / Decrease in Stock | | | | | |
| | B. Consumption of RM | -29.01 | 0.00 | -48.57 | 0.00 | -31.09 |
| | C. Purchase of traded goods | 187.85 | 0.00 | 358.73 | 0.00 | 124.06 |
| | D. Employee Cost | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | E. Depreciation | 23.30 | 10.03 | 38.36 | 23.01 | 50.31 |
| | F. Other Expenditure | 10.00 | 5.50 | 18.00 | 14.00 | 45.86 |
| | G. Total | 67.66 | 14.13 | 120.48 | 37.77 | 96.91 |
| 5 | Profit from Operations before Other Income, Interest & Exceptional Items (1-2) | 259.79 | 29.66 | 487.00 | 74.79 | 286.04 |
| 6 | Other Income | 34.43 | 9.11 | 52.64 | 31.51 | 41.31 |
| 7 | Profit after Interest but before Exceptional Items | 0.85 | 0.00 | 1.54 | 0.00 | 0.00 |
| 8 | Interest & Finance Charges | 35.29 | 9.11 | 54.18 | 31.51 | 41.31 |
| 9 | Profit after Interest but before Exceptional Items | 13.44 | 7.24 | 27.00 | 14.18 | 36.69 |
| 10 | Exceptional Items | 21.85 | 1.87 | 27.18 | 17.33 | 4.62 |
| 11 | Profit from ordinary activities before tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Tax Expense | 21.85 | 1.87 | 27.18 | 17.33 | 4.62 |
| 13 | Net Profit from ordinary activities after tax | 0.00 | 0.00 | 0.00 | 0.00 | -1.38 |
| 14 | Extraordinary items (net of tax expense) | 21.85 | 1.87 | 27.18 | 17.33 | 6.01 |
| 15 | Net Profit for the period (9-10) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Paid Up Equity Share Capital F.V. Rs 10 | 21.85 | 1.87 | 27.18 | 17.33 | 6.01 |
| 17 | Reserves & Surplus (Exl. Rev. Reserves) | 430.00 | 430.00 | 430.00 | 430.00 | 430.00 |
| 18 | a Basic & Diluted EPS before extraordinary items | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 |
| | b Basic & Diluted EPS after extraordinary items | 0.51 | 0.04 | 0.63 | 0.40 | 0.14 |
| 19 | Public Shareholding | 0.51 | 0.04 | 0.63 | 0.40 | 0.14 |
| | No of Shares | | | | | |
| | % of holding | 3341600 | 3351200 | 3341600 | 3351200 | 3351200 |
| 20 | Promoters & Promotor Group | 77.71 | 77.93 | 77.71 | 77.93 | 77.93 |
| | a Pledged / Encumbered | | | | | |
| | - Number of Shares | 0 | 0 | 0 | 0 | 0 |
| | - % of Shares of the Total Share of Promoters | 100.00 | 100.00 | 0.00 | 0.00 | 0.00 |
| | - % of Shars of the Total Share Capital | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b Non-encumbered | | | | | |
| | - Number of Shares | 958400 | 948800 | 958400 | 948800 | 948800 |
| | - % of Shares of the Total Share of Promoters | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - % of Shares of the Total Share Capital | 22.29 | 22.07 | 22.29 | 22.07 | 22.07 |

NOTES:

The above results were taken on record by the Board of Directors at their meeting held on 31.10.2011 at the Registered Office of the Company.


No provision for the income tax has been made as same would be determined at the end of the Year

There were no Investor Complaints pending at the beginning of the quarter and no Complains were received during the quarter. Therefore, no complain is pending at the end of this quarter.

Figures have been regrouped / recast wherever necessary

Company does not have any other segment

FOR AXEL POLYMERS LIMITED


AUTHORISED SIGNATORY