

The Company Secretary
 BF Investment Ltd.
 Pune Cantonment, Mundhwa
 Pune - 411 036

"FORM D"
 Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 [Regulations 13(4), 13(4A) and 13(6)]
 Regulation 13(4A) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a Listed Company

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer	No. & % of shares/ Voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer		Date of receipt of allotment advice/ acquisition /sale of shares / voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ preferential offer, etc.) / sale	No. & % of shares/ voting rights acquisition /sale		Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
	No.	%				No.	%						
Sundaram Trading & Investment Pvt.Ltd. AACCSS6027N Industry House, S.No.49 Mundhwa, Pune - 411 036	3,036,210	8.06%	21 Nov, 2011 to 23 Nov, 2011	25/11/2011	Market Purchase	3,154,405	8.37%	Enam Securities Direct Pvt.Ltd. INB231277535	NSE	Total 118,195	Rs.5,852,174 (Average Rs.49,51 Per Share (Gross))	NA	NA

Sundaram Trading & Investment Pvt.Ltd.

[Signature]
 AUTHORIZED SIGNATORY

Place : Pune
 Date : November 25, 2011

BF INVESTMENT LTD.

 COMPANY SECRETARY