The Company Secretary
BF Investment Ltd.
Pune Cantonment, Mundhwa
Pune - 411 036

"FORM D"

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 [Regulations 13(4), 13(4A) and 13(6)]

Regulation 13(4A) - Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a a Listed Company

		2	Mun	Indu	AAC	Inve	S					Dire	part	of P
		1	Mundhwa,	Industry House, S.No.49	AACCS6027N	Investment Pvt I td	Sundaram Trading					Director/ Officer	part of Promoter Group/the Promoter/ Porcon advisor/	of Promoter/ Person who is Voting rights held by of clickment interest in the control of Promoter of P
				49								2		who is
						0,000,210		2	Director/ Officer	T O I I O I I	promotes part of acquisition	ric i ollote	the Promotor	Voting rights
						a.Ub%	70	0/		Group/	part or	י רמוטטוו	-/ Dorson	t shares/
				23 NOV, 2011	0	21 Nov, 2011 25/11/2011 Market			voting rights	Group//sale of shares /	acquisition	auvice/	or anothern	Date of receipt
						25/11/2011					company	0	intimation	Date o
					Purchase	Market	etc.)/ sale	ntial offer,	rights/prefere	public/	purchase/	(market		9
						3,154,405	No.					acquisition /sale	voting rights	of No. &% of
						8.37%	%					ale		
INB011277531	Direct Pvt.Ltd.	Enam	140201211000	Direct Pvt.Ltd.	Securities	Enam	No. of the TM	Registration	SEBI	executed with	the trade was	through whom	post member	shares/ Trading
		BSE				NSE					executed	trade was	on which	Exchange
					118,195	Total							quantity	Buy
			onare (Gross)	Rs.49.51 Per	118,195 (Average	Rs.5,852,174							value	Buy
						X A							quantity value	Sell
						NA			211				value	Sell

Sundaram Trading & Investment Pvt.Ltd.

AUTHORIZED SIGNATORY

BF INVESTMENT LTD.

Place : Pune

Date: November 25, 2011

COMPANY SECRETARY