

BF UTILITIES LIMITED
 Regd. Office : Mundhwa, Pune Cantonment, Pune 411 035
AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 30TH SEPTEMBER, 2011

(Rs. in Lakhs)

Sr. No.	Particulars	Year Ended	Year Ended	Consolidated Results	
		30th Sept.,2011	30th Sept.,2010	Year Ended	Year Ended
		(Audited)	(Audited)	30th Sept. 11	30th Sept. 10
				(Audited)	(Audited)
1	(a) Net Sales / Income from Operations	2,236.97	1,745.84	12,694.21	7,506.10
	(b) Other Operating Income	-	-	-	-
	Total Income	2,236.97	1,745.84	12,694.21	7,506.10
2	Expenditure				
a	(Increase) / Decrease in stock in trade and work in progress	NA	NA	NA	NA
b	Consumption of raw materials	NA	NA	NA	NA
c	Purchase of traded goods	-	-	-	-
d	Employees cost	64.45	184.82	1,931.05	1,328.89
e	Depreciation	608.40	609.77	4,015.57	3,666.05
f	Other Expenditure				
	Operation & Maintenance Expenses	583.51	494.24	1,916.73	1,254.98
	Administrative and other Expenses	98.22	195.59	3,240.43	2,364.90
	Legal & Professional Charges	120.23	173.98	862.39	642.23
	Total	1,474.81	1,659.40	12,066.17	9,157.05
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	762.16	86.44	628.04	(1,650.95)
4	Other Income	5.14	19.79	416.25	434.74
5	Profit before Interest & Exceptional Items (3+4)	767.30	106.23	1,044.29	(1,216.21)
6	Interest & Finance Charges	340.41	200.85	20,571.17	12,341.16
7	Profit after interest but before Exceptional Items (5-6)	426.89	(94.62)	(19,526.88)	(13,557.37)
8	Exceptional items of Expenses				
	Power, retrospective rate adjustments (See Note No. 2)	-	128.45	-	128.45
	Pre-operative expenses pending allocation written off (See Note No.3)	-	90.95	-	90.95
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	426.89	(314.02)	(19,526.88)	(13,776.77)
10	Tax expenses	337.19	96.53	681.87	115.21
11	Profit / (Loss) from Ordinary Activities after tax (9 - 10)	89.70	(412.55)	(20,208.75)	(13,891.98)
12	Minority interest	-	-	(10,306.85)	(4,802.16)
13	Profit / (Loss) Attributable to consolidated Group (11-12)	89.70	(412.55)	(9,901.90)	(9,089.82)
14	Adjustment in respect of previous year :				
	Expenses / Taxation (See Note No. 4)	316.91	(68.01)	445.02	(66.01)
15	Net Profit / (Loss) (13-14) For the Year	(227.21)	(344.54)	(10,346.92)	(9,021.81)
16	Paid up equity share capital (Face Value of Rs 5/- each)	1,883.38	1,883.38	1,883.38	1,883.38
17	Reserves excluding revaluation reserves	3,742.97	3,730.18	(15,021.30)	(3,308.22)
18	Basic and diluted EPS (Rs.) Before & After Extraordinary Items for the year & Previous year	(0.60)	(0.91)	(27.47)	(23.77)
19	Public Share holding				
	Number of shares	12,738,653	12,781,744	-	-
	Percentage of shareholding	33.82%	33.93%	-	-
20	Promoters and Promoter group				
	Shareholding				
a	Pledged / Encumbered				
	Number of Shares	NIL	1,680,000	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	6.75%	-	-
	Percentage of Shares (as a % of the total share capital of the company)	NIL	4.47%	-	-
b	Non-encumbered				
	Number of Shares	24,926,975	23,205,884	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	93.25%	-	-
	Percentage of Shares (as a % of the total share capital of the company)	66.18%	61.60%	-	-

For BF UTILITIES LTD.


 By **DIRECTOR**
B B HATTARKI


BF Utilities Limited

**Consolidated Segmentwise Revenue, Results, and Capital Employed for the
Year Ended 30th September, 2011**

Particulars	Rs. In Lakhs	
	Year ended 30-Sep-11	Year ended 30-Sep-10
Segment Revenue		
a. Wind Mills	2,242.12	1,764.24
b. Infrastructure	10,602.24	5,760.25
Total	12,844.36	7,524.49
Less : Inter segment revenue	-	-
Net sales / income from operations	12,844.36	7,524.49
Segment results		
Profit / (Loss)		
(before tax and interest from each segment)		
a. Wind Mills	894.98	161.84
b. Infrastructure	(94.59)	(1,737.39)
Total	800.39	(1,575.55)
Less : i) Interest and Finance Charges	20,571.17	12,341.16
ii) Other unallocable expenditure net off unallocable income	(243.90)	(359.34)
Total Profit / (Loss) before tax	(19,526.88)	(13,557.37)
Exceptional Items :		
Pre-operative expenses pending allocation written off	-	90.95
Power, retrospective rate adjustments	-	128.46
Total Profit/(Loss) before Tax after exceptional item	(19,526.88)	(13,776.77)
Capital Employed		
(Segment Assets - Segment Liabilities)		
a. Wind Mills	3,715.17	2,338.00
b. Infrastructure	151,718.43	139,645.69
c. Other - Unallocable	39,730.38	66.13
Total	195,163.98	142,049.82

FOR BF UTILITIES LIMITED

Pune
Dated : 23rd November, 2011


 DIRECTOR
 B. B. HATTARKI

BF UTILITIES LIMITED

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As At		Consolidated Results As At	
	30th Sept., 2011	30th Sept., 2010	30th Sept., 2011	30th Sept., 2010
	Audited	Audited	Audited	Audited
SHAREHOLDERS' FUNDS :				
(a) Capital	1,883.38	1,883.38	1,883.38	1,883.38
(b) Reserves and Surplus	3,502.97	3,730.18	3,593.95	6,656.09
MINORITY INTEREST	-	-	52,068.16	12,144.70
LOAN FUNDS	11,470.87	10,501.08	155,599.93	129,437.69
DEFERRED TAX LAIBILITY (NET)	701.45	297.75	701.45	297.75
TOTAL	17,558.67	16,412.39	213,846.87	150,419.61
FIXED ASSETS	5,000.63	5,609.30	144,237.69	141,251.22
INVESTMENTS	10,364.10	10,364.10	40,315.07	55.84
CURRENT ASETS, LOANS AND ADVANCES				
(a) Inventories	-	-	6,426.44	3,777.50
(b) Sundry Debtors	-	-	11.90	6.56
(c) Cash and Bank balances	354.04	61.59	8,786.91	3,289.04
(d) Other current assets	1,891.12	862.79	1,904.80	862.79
(e) Loans and Advances	4,157.11	4,147.85	7,736.19	8,445.94
Less : CURRENT LIABILITIES AND PROVISIONS				
(a) Liabilities	2,689.20	3,456.27	12,321.99	12,845.89
(b) Provisions	1,519.13	1,176.97	1,933.03	2,793.18
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-	67.63	101.45
PROFIT AND LOSS ACCOUNT	-	-	18,615.26	8,268.34
TOTAL	17,558.67	16,412.39	213,846.87	150,419.61


FOR BF UTILITIES LIMITED

PUNE
23rd November, 2011


Director
B B HATTARKI

- 1 As per Accounting Standard (AS) on Consolidated Financial Statements – AS 21, the results of the Subsidiaries of the Company are considered for the Consolidated Results.
- 2 Represents amount refunded by the Company during the period upon retrospective price adjustments by MSEDCL, consequent to MERC order relating to RLC charges pertaining to prior year.
- 3 Represents Pre-operative expenditure of a project vested with the Company pursuant to the Scheme of Arrangement, now written off on redundancy of project.
- 4 "Adjustment in respect of previous year Expenses / Taxation" made for the year ended 30th Sept., 2011 for Standalone Results includes Deferred Tax Adjustment of Rs. 306.51 Lacs.
- 5 During the quarter, no investor complaints were received. There was no investor complaint pending for redressal at the beginning and end of the quarter.
- 6 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 23rd November, 2011.

For BF Utilities Ltd.



Director

By B. B. HATTARKI

Place : Pune

Dated: 23rd November, 2010