

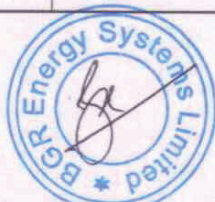


# BGR ENERGY SYSTEMS LIMITED

Reg.off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401  
 Corp.Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24326171, 24326174  
 website: www.bgrcorp.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2011

Sl. No.	Particulars	STANDALONE				(Rs. in lakhs)
		Quarter Ended 30.09.2011	Quarter Ended 30.09.2010	Half Year Ended 30.09.2011	Half Year Ended 30.09.2010	Year Ended 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Net Sales / Income from Operations	77057	113371	150175	203914	474749
2	Other Operating Income	94	190	392	313	1329
		77151	113561	150567	204227	476078
3	Expenditure					
	a) (Inc) \ Dec in work in progress	(1)	14	(7)	(173)	(326)
	b) Consumption of Raw Materials	58239	92823	115831	166604	391641
	c) Employees Cost	4184	3369	7590	6628	14312
	d) Depreciation	400	326	774	636	1681
	e) Other Expenditure	3709	4122	6525	7559	15385
	f) Total	66531	100654	130713	181254	422693
4	Profit from Operations before Other Income, Interest & Exceptional Items (1+2-3)	10620	12907	19854	22973	53385
5	Other Income	4	256	4	520	862
6	Profit before Interest & Exceptional Items (4+5)	10624	13163	19858	23493	54247
7	Interest	3018	1383	4818	2542	6047
8	Profit after Interest but before Exceptional Items (6-7)	7606	11780	15040	20951	48200
9	Exceptional items	-	-	-	-	-
10	Profit (+) / Loss (-) from Ordinary Activities before tax (8+9)	7606	11780	15040	20951	48200
11	Tax expense	2471	4005	4879	7121	15779
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	5135	7775	10161	13830	32421
13	Extraordinary Items ( Net of tax expense )	-	-	-	-	-
14	Net Profit (+) / Loss (-) for the period (12-13)	5135	7775	10161	13830	32421
15	Paid -up equity share capital (Face value of the share Rs.10 each)	7216	7211	7216	7211	7216
16	Reserves excluding Revaluation Reserve	97922	77378	97922	77378	87761
17	Earnings per Share (EPS) (in Rs.)					
	A. 1) Basic EPS before Extraordinary items	7.12	10.79	14.08	19.20	44.97
	2) Diluted EPS before Extraordinary items	7.11	10.76	14.06	19.15	44.90
	B. 1) Basic EPS after Extraordinary items	7.12	10.79	14.08	19.20	44.97
	2) Diluted EPS after Extraordinary items	7.11	10.76	14.06	19.15	44.90
18	Public Shareholding					
	- Number of Shares	13617560	13565516	13617560	13565516	13617560
	- Percentage of Shareholding	18.87%	18.81%	18.87%	18.81%	18.87%
19	Promoters and Promoter group Shareholding					
	a) Pledged / Encumbered					
	- No. of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	- No. of Shares	58544000	58544000	58544000	58544000	58544000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	81.13%	81.19%	81.13%	81.19%	81.13%



## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

<b>1</b>	<b>Segment Revenue</b>					
	Capital Goods	9149	5465	14965	8150	26607
	Construction and EPC Contracts	67908	107906	135210	195764	448142
	<b>Total</b>	<b>77057</b>	<b>113371</b>	<b>150175</b>	<b>203914</b>	<b>474749</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>77057</b>	<b>113371</b>	<b>150175</b>	<b>203914</b>	<b>474749</b>
<b>2</b>	<b>Segment Results (Before Tax &amp; Interest)</b>					
	Capital Goods	1823	406	2060	427	2351
	Construction and EPC Contracts	8797	12501	17794	22546	51034
	Unallocable income net of expenditure	4	256	4	520	862
	<b>Total</b>	<b>10624</b>	<b>13163</b>	<b>19858</b>	<b>23493</b>	<b>54247</b>
	Less: Interest	3018	1383	4818	2542	6047
	<b>Total Profit Before Tax</b>	<b>7606</b>	<b>11780</b>	<b>15040</b>	<b>20951</b>	<b>48200</b>
<b>3</b>	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>					
	Capital Goods	13479	4057	13479	4057	11452
	Construction and EPC Contracts	91659	69986	91659	69986	83525
	Unallocated	-	10546	-	10546	-
	<b>Total Capital Employed</b>	<b>105138</b>	<b>84589</b>	<b>105138</b>	<b>84589</b>	<b>94977</b>

## STATEMENT OF ASSETS AND LIABILITIES

Particulars	STANDALONE (Rs. in lakhs)		
	As at 30.09.2011	As at 30.09.2010	As at 31.03.2011
	(Unaudited)	(Unaudited)	(Audited)
<b>Shareholders'Fund</b>			
a) Capital	7216	7211	7216
b) Employee stock options application money	-	50	-
c) Reserves and Surplus	97922	77378	87761
Minority Interest	-	-	-
<b>Loan Fund</b>	<b>230736</b>	<b>142244</b>	<b>133631</b>
<b>Deferred tax Liability</b>	<b>33039</b>	<b>18836</b>	<b>31168</b>
<b>Total</b>	<b>368913</b>	<b>245719</b>	<b>259776</b>
<b>Goodwill</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fixed Assets</b>	<b>19724</b>	<b>16176</b>	<b>17539</b>
<b>Investments</b>	<b>21490</b>	<b>13679</b>	<b>13680</b>
<b>Current Assets, Loans and Advances</b>			
a) Inventories	3865	2524	3835
b) Sundry Debtors	393249	288750	315719
c) Cash and Bank Balances	90263	82749	94650
d) Other Current Assets	3909	3161	4783
e) Loans and Advances	96011	69511	83689
Less: Current Liabilities and Provisions			
a) Liabilities	226659	205023	238677
b) Provisions	32939	25808	35442
<b>Miscellaneous Expenditure (Not Written off or adjusted)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>368913</b>	<b>245719</b>	<b>259776</b>

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2011.
- The Limited Review by the Statutory Auditors for the quarter and half year ended September 30, 2011 as required under clause 41 of the Listing Agreement has been completed and the related Report was forwarded to the Stock Exchanges. This Report does not have any impact on the above results and statements.
- Status of Investors complaints: a) At the beginning of the quarter - 4, b) Received during the quarter - 16, c) Resolved / Replied during the quarter - 16 and d) Pending at the end of the quarter - 4
- During the Half year ended September 30, 2011, the company has made additional equity investment in the below mentioned subsidiary companies:  
a) BGR Boilers Private Limited Rs 5885 Lakhs. b) BGR Turbines Company Private Limited Rs.1926 Lakhs.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

**For BGR ENERGY SYSTEMS LIMITED**

Place : Chennai  
Date : November 14, 2011

**B.G. RAGHUPATHY**  
Chairman & Managing Director

