

Best Eastern Hotels Ltd.

Regd. & Sales Office :

401, Chartered House, 293, Dr. C. H. Street,

Near Marine Lines Church, Mumbai - 400 002.

Phone : 022-2207 8191 / 8292 • Fax : 2206 1324

email : booking@ushaascot.com

Website : ushaascot.com

**MATHERAN**

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2011**

(Rs. In Lakhs)

Sl. No	Particulars	Quarter ended (30/09/2011) Unaudited & Reviewed	Quarter ended (30/09/2010) Unaudited & Reviewed	Half Year ended (30/09/2011) Unaudited & Reviewed	Half Year ended (30/09/2010) Unaudited & Reviewed	Year ended (31/03/2011) Audited
1	(a) Net Sales/Income from Operations	57.45	58.60	204.70	214.19	426.08
	(b) Other Operating Income	0.11	-	2.21	0.38	9.96
2	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-
	b. Consumption of raw materials	7.51	8.23	23.45	25.57	53.38
	c. Purchase of traded goods	0.77	0.38	2.40	1.59	4.43
	d. Employees cost	23.70	22.12	48.69	43.60	88.95
	e. Depreciation	10.53	10.16	20.93	20.25	40.86
	f. Power & fuel	6.42	6.41	18.19	18.13	35.05
	g. Other expenditure	15.80	21.31	49.09	56.19	109.01
	h. Total	64.73	68.63	162.75	165.33	331.68
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(7.17)	(10.03)	44.16	49.24	104.36
4	Other Income	0.03	0.32	0.16	0.44	0.57
5	Profit before Interest and Exceptional Items (3+4)	(7.14)	(9.71)	44.32	49.68	104.93
6	Interest	3.80	3.54	7.87	7.21	12.41
7	Profit after Interest but before Exceptional Items (5-6)	(10.94)	(13.25)	36.65	42.47	92.52
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(10.94)	(13.25)	36.65	42.47	92.52
10	Tax expense	(2.95)	(1.36)	12.26	13.12	31.47
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(7.99)	(11.89)	24.39	29.35	61.05
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(7.99)	(11.89)	24.39	29.35	61.05
14	Paid-up equity share capital (Face Value of Rs 10/- each)	168.50	168.50	168.50	168.50	168.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	125.30
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.47)	(0.71)	1.45	1.74	2.62
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.47)	(0.71)	1.45	1.74	2.62
17	Public Shareholding					
	- No. of shares	175,303	175,303	175,303	175,303	175,303
	- Percentage of shareholding	10.40	10.40	10.40	10.40	10.40
18	Promoters & promoter group shareholding					
	a) Pledged / Encumbered					
	- No. of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	- No. of shares	1,509,697	1,509,697	1,509,697	1,509,697	1,509,697
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	89.60	89.60	89.60	89.60	89.60

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Notes:

- 1 The above financial results have been taken on record at the meeting of the Board of Directors held on 14/11/2011.
- 2 As the Company's business fall within a single segment, the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" issued by the institute of Chartered Accountants of India is not applicable.
- 3 The Company did not have any investor complaints pending at the beginning of the Quarter, did not receive any investor complaints during the quarter and hence there are no complaints lying unresolved at the end of quarter on 30th September, 2011
- 4 The statutory auditors have carried out a limited review of the accounts for the quarter ended 30/09/2011.
- 5 Previous Quarter/Year figures have been regrouped / rearranged / re-stated wherever considered necessary.

For Best Eastern Hotels Ltd.



**Dilip V. Kothari
Jt. Managing Director**

Mumbai, 14th November, 2011

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**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As At	As At
	(30/09/2011)	(30/09/2010)
	Unaudited	Unaudited
SHAREHOLDERS' FUND		
(a) Share Capital	288.50	288.50
(b) Reserves and Surplus	149.44	140.01
LOAN FUNDS	135.15	118.89
DEFERRED TAX LIABILITY (NET)	80.90	78.57
TOTAL	653.99	625.97
FIXED ASSETS	650.77	651.32
INVESTMENTS	0.25	0.25
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	5.47	4.20
(b) Sundry Debtors	34.80	18.11
(c) Cash & Bank Balances	12.63	13.74
(d) Loans & Advances	41.66	26.73
LESS: CURRENT LIABILITIES & PROVISIONS		
(a) Current Liabilities	78.67	65.50
(b) Provisions	12.92	22.88
MISCELLANEOUS EXPENDITURE	-	-
TOTAL	653.99	625.97

For Best Eastern Hotels Ltd.

Dilip V. Kothari
Jt. Managing Director

Mumbai, 14th November, 2011