



BHARAT RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower Rajendra Place, New Delhi - 110 008.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30th SEPTEMBER, 2011

(₹ in Lacs)

Sr. No.	Particulars	Three Months ended		Six Months ended		Previous Accounting Year 31.03.2011 (Audited) [Merged]
		30.09.2011 (Un-Audited) [Merged]	30.09.2010 (Un-Audited) [Stand-alone]	30.09.2011 (Un-Audited) [Merged]	30.09.2010 (Un-Audited) [Stand-alone]	
1 a)	Net Sales / Income from Operations	3416	1369	6808	3666	9204
b)	Other Operating Income	16	7	46	43	188
2	Expenditure :					
a)	(Increase)/Decrease in Stock-in-trade and work in progress	(273)	157	(338)	(22)	534
b)	Consumption of raw materials	2490	710	5070	2271	5389
c)	Purchase of traded goods	33	138	33	366	416
d)	Employees Cost	178	110	337	249	696
e)	Depreciation	43	23	85	44	181
f)	Other Expenditure	671	256	1151	608	1782
g)	Total	3142	1394	6338	3516	8998
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	290	(18)	516	193	394
4	Other Income	13	24	18	45	415
5	Profit before Interest and Exceptional Items (3+4)	303	6	534	238	809
6	Interest	13	2	27	2	6
7	Profit after Interest but before Exceptional Items (5-6)	290	4	507	236	803
8	Exceptional Items	-	-	262	-	-
9	Profit from ordinary activities before tax (7+8)	290	4	769	236	803
10	Tax Expenses:					
a)	Provision for taxation - Current Year	59	2	154	77	166
b)	Add: MAT Credit	-	-	-	-	(86)
c)	Deferred Tax (Assets) / Liability	-	-	-	(1)	134
d)	Total	59	2	154	76	214
11	Profit from ordinary activities after tax (9-10)	231	2	615	160	589
12	Extraordinary Items (net of tax expense ₹...)	-	-	-	-	-
13	Net Profit for the period (11-12)	231	2	615	160	589
14	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	425	425	425	425	425
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	3,874
16	EPS (Not Annualised)* [in ₹]:					
a)	Basic and diluted EPS before Extraordinary Items	5.44 *	0.05 *	14.47 *	3.76 *	13.86
b)	Basic and diluted EPS after Extraordinary Items	5.44 *	0.05 *	14.47 *	3.76 *	13.86
17	Public Shareholding:					
a)	Number of shares	1121391	1071973	1121391	1071973	1071973
b)	Percentage of shareholding	26.3935%	25.2304%	26.3935%	25.2304%	25.2304%
18	Promoters and Promoter Group Shareholding:					
a)	Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered					
	- Number of Shares	3127349	3176767	3127349	3176767	3176767
	- Percentage of Shares (as a % of the total shareholding of Promoters and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of Shares (as a % of the total share capital of the company)	73.6065%	74.7696%	73.6065%	74.7696%	74.7696%

Notes :

- The above results, reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12.11.2011.
- The statutory auditors of the Company have conducted a "Limited Review" of the above unaudited financial results.
- Corresponding quarter and financial year's figures have been regrouped wherever necessary.
- The company operates only in one business segment viz. Pesticides, hence segmentwise reporting is not required.

[Handwritten Signature]

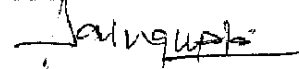
Contd..2/-

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- 5) Information on Investors' Complaints for the quarter (Nos.) : Opening Balance: Nil, New : Nil Disposal: Nil, Closing Balance: Nil.
- 6) Exceptional Items represent Insurance Claim received during the financial year 2007-08 towards stock / raw materials destroyed in the fire at Hyderabad Plant.
- 7) Previous year figures are the standalone figures of Bharat Rasayan Limited whereas the current year figures are of merged entity, as the Scheme of Amalgamation became operative from the Effective Date 25.08.2011 with effect from the Appointed Date 01.04.2010. Hence, figures are not comparable.
- 8) The Company has published merged financial results for the quarter/six months ended 30.09.2011.
- 9) In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).

STATEMENT OF ASSETS AND LIABILITIES			
AS AT 30th SEPTEMBER, 2011			
(₹ in Lacs)			
Particulars	Six Months ended 30.09.2011 (UN-AUDITED)		Corresponding Six Months ended in the Previous Year 30.09.2010 (UN-AUDITED)
	[MERGED]		[STAND-ALONE]
<u>SOURCES OF FUNDS</u>			
Shareholders' Funds			
Share Capital	424.87		424.87
Reserves & Surplus	4563.95	4988.82	4034.27
			4459.14
Loan Funds			
Secured Loans	1060.69		801.90
Unsecured Loans including deposits	852.23	1912.92	0.50
Deferred Tax Liability		186.10	58.49
		7087.84	5320.03
<u>APPLICATION OF FUNDS</u>			
Fixed Assets			
Gross Block	5327.08		2076.89
Less : Depreciation	2228.69		1479.22
NET BLOCK		3098.39	597.67
Investment (At Cost)		8.75	1849.10
Current Assets, Loans & Advances			
Inventories	1587.41		1302.23
Machinery Spare Parts & Others (WIP)	85.69		104.94
Sundry Debtors	2492.93		1331.82
Cash & Bank Balances	21.85		40.36
Other Current Assets	158.42		21.00
Loans & Advances	1186.58		1336.34
TOTAL - [A]	5532.88		4136.69
Current Liabilities & Provisions			
Liabilities	1399.93		1217.96
Provisions	152.25		45.47
TOTAL - [B]	1552.18		1263.43
NET CURRENT ASSETS [A - B]		3980.70	2873.26
Miscellaneous Expenditure (Not Written Off or Adjusted)		-	-
Profit & Loss Account		-	-
		7087.84	5320.03

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



(S.N.GUPTA)

Chairman & Managing Director

NEW DELHI,
NOVEMBER 12, 2011.