



## BIRLA CORPORATION LIMITED

1, SHAKESPEARE SARANI, 2ND FLOOR, KOLKATA - 700 071  
Phone : (033) 6603 3300 / 01 / 02, Fax : (033) 2288 4426  
E-mail : [coordinator@birlacorp.com](mailto:coordinator@birlacorp.com); Website : [www.birlacorporation.com](http://www.birlacorporation.com)

31<sup>st</sup> October 2011

Corporate Relationship Department,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai: 400001

Dear Sir,

Re: Listing Agreement for Debt Securities

We have issued Secured Non Convertible Debentures worth ₹ 500 Crores which are listed with Bombay Stock Exchange Limited. Pursuant to the requirements of Part A, Clause 2(d) and Clause 6 of Listing Agreement for Debt Securities, we are enclosing following documents:

- 1) Half-yearly certificate regarding maintenance of 100% security cover in respect of listed secured non-convertible debentures.
- 2) Half-yearly communication containing information as required by you.

We hope you will find the above in order.

Thanking you,

Yours faithfully,  
For Birla Corporation Ltd.

(RAMESH CH. JHA)  
DGM – Finance & Accounts

**S. M. DAGA & CO.**  
CHARTERED ACCOUNTANTS

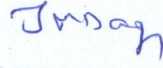
11, Clive Row, 2<sup>nd</sup> Floor,  
Kolkata - 700 001.  
Tel: 2242 - 5125/5253/5386

Dated: 29<sup>th</sup> October, 2011

To,  
IDBI Trusteeship Services Ltd.  
Asian Building, Ground Floor  
17, R. Kamani Marg,  
Ballard Estate  
Mumbai-400 001

We have checked the books of Accounts and other records of BIRLA CORPORATION LIMITED, 9/1 R N Mukherjee Road, Kolkata-700001 as at 30<sup>th</sup> September 2011 and do hereby certify that based on the above, the company has maintained 1.25 times of security cover as stipulated in Information Memorandum to the Non-Convertible Debentures Issue of ₹ 500 Crores.

For S. M. DAGA & CO.  
CHARTERED ACCOUNTANTS

  
(J.M.DAGA)  
Partner

11, CLIVE ROW KOLKATA-700001

DATED, THE 29<sup>TH</sup> DAY OF OCTOBER, 2011.

Registration No: 052489



**Half-yearly Communication pursuant to listing Agreement for Debt Securities for the period ended 30<sup>th</sup> SEPTEMBER 2011**

Sl.No.	Particulars	Status			
1)	Credit Rating	"AA+/Stable" ("double A plus with stable outlook") by CRISIL and "CARE AA+" (double A plus) by Credit Analysis & Research Ltd. (CARE) for the issue of Debentures.			
2)	Asset Cover Available	2.49 times			
3)	Debt Equity Ratio	0.47			
4)	Previous due date for the payment of interest/principal and whether the same has been paid or not	The date date for payment of interest during the half year ended were 06.02.2011, 04.03.2011 and 29.03.2011 and the same has been duly paid on time.			
5)	Next due date for payment of interest/principal amount of NCD	Due date for payment of principal and interest are as under:			
		<b>Particulars</b>	<b>Amount (₹ in Crores)</b>	<b>Principal</b>	<b>Interest</b>
		8.65% Secured NCD	100	04.03.2015	04.03.2012
		8.80% Secured NCD	120	06.02.2017	06.02.2012
		9.10% Secured NCD	150	29.03.2020	29.03.2012
	9.05% Secured NCD	130	13.10.2020	13.10.2011	

**Note:** Ratios have been computed as follows:

Asset Cover Available:  $\frac{\text{Net Fixed Assets of Cement Divisions}}{\text{Term Loans + NCD}}$

Debt Equity Ratio:  $\frac{\text{Loan Funds}}{\text{Shareholders funds excluding Revaluation Reserve}}$

Certified to be true Copy  
For BIRLA CORPORATION LIMITED

  
GIRISH SHARMA  
Sr. Vice-President (Indirect Taxes)  
& Company Secretary