



**BIRLA CORPORATION LIMITED**  
**Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001**

( ₹ in lacs )

**UNAUDITED FINANCIAL RESULTS**  
**FOR THE THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2011**

	3 months ended <u>30.09.2011</u>	3 months ended <u>30.09.2010</u>	6 months ended <u>30.09.2011</u>	6 months ended <u>30.09.2010</u>	Accounting Year ended 31.03.2011 ( Audited )
1 Sales	57845	55034	122057	120233	241538
Less: Excise Duty	6292	6604	14651	14314	28795
Net Sales	<u>51553</u>	<u>48430</u>	<u>107406</u>	<u>105919</u>	212743
2 Other Operating Income	334	765	1116	1366	3473
	<u><b>51887</b></u>	<u><b>49195</b></u>	<u><b>108522</b></u>	<u><b>107285</b></u>	<u><b>216216</b></u>
3 Total Expenditure					
a) (Increase)/Decrease in Stock in trade, Work in Progress	2371	185	(596)	323	(3498)
b) Consumption of Raw Materials	6587	10244	14252	21407	39296
c) Purchases of traded goods	35	-	44	-	6
d) Employees Cost	4888	4315	9248	8360	17426
e) Power & Fuel	14660	9835	27870	19741	45987
f) Transport & Forwarding Expenses	7679	6540	15691	14057	30712
g) Stores, Spare Parts and Packing Materials	4544	5037	9058	9019	18239
h) Depreciation	1775	1566	3528	2970	6483
i) Other Expenses	7633	4610	13856	8879	22740
	<u><b>50172</b></u>	<u><b>42332</b></u>	<u><b>92951</b></u>	<u><b>84756</b></u>	<u><b>177391</b></u>
<b>4. Profit from Operations before Other Income, Interest &amp; Tax</b>	<b>1715</b>	<b>6863</b>	<b>15571</b>	<b>22529</b>	<b>38825</b>
5. Other Income	2413	2935	5137	5185	10204
<b>6. Profit before Interest &amp; Tax</b>	<b>4128</b>	<b>9798</b>	<b>20708</b>	<b>27714</b>	<b>49029</b>
7. Interest	1173	1189	2369	2578	5263
<b>8. Profit before Tax</b>	<b>2955</b>	<b>8609</b>	<b>18339</b>	<b>25136</b>	<b>43766</b>
<b>9. Tax Expenses</b>	<b>340</b>	<b>1712</b>	<b>4536</b>	<b>6411</b>	<b>11778</b>
<b>10. Net Profit</b>	<b>2615</b>	<b>6897</b>	<b>13803</b>	<b>18725</b>	<b>31988</b>
11. Paid-up Equity Share Capital (Face Value Rs.10/- each)	7701	7701	7701	7701	7701
12. Reserves excluding Revaluation Reserves					197312
13. Basic and diluted Earnings Per Share for the period (Rs)	3.40	8.96	17.92	24.32	41.54
14. Debt Service Coverage Ratio	2.61	8.24	7.45	10.75	8.70
15. Interest Service Coverage Ratio	3.52	8.24	8.74	10.75	9.32
16 Public shareholding					
Number of shares	28571156	28571156	28571156	28571156	28571156
Percentage of shareholding	37.10%	37.10%	37.10%	37.10%	37.10%
17 Promoters and Promoter Group shareholding					
(a) Pledged/Encumbered					
-Number of Shares	Nil	Nil	Nil	Nil	Nil
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
(b) Non-encumbered					
-Number of Shares	48434191	48434191	48434191	48434191	48434191
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares (as a % of the total share capital of the Company)	62.90%	62.90%	62.90%	62.90%	62.90%

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**UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Lacs)

<b>PARTICULARS</b>	<b>Three months ended 30th September,2011</b>	<b>Three months ended 30th September,2010</b>	<b>Half Year ended 30th September,2011</b>	<b>Half Year ended 30th September,2010</b>	<b>Accounting Year ended 31st March,2011 (Audited)</b>
<b>I. Segment Revenue</b>					
a. Cement	45399	43198	97421	95497	191000
b. Jute	5899	4966	9449	9939	20715
c. Power	5389	4059	10600	7872	17366
d. Others	300	284	624	493	1132
<b>Total</b>	<b>56987</b>	<b>52507</b>	<b>118094</b>	<b>113801</b>	<b>230213</b>
Less : Inter Segment Revenue	5434	4077	10688	7882	17470
<b>Net Sales</b>	<b>51553</b>	<b>48430</b>	<b>107406</b>	<b>105919</b>	<b>212743</b>
<b>2. Segment Result</b>					
<b>(Profit before Interest and Tax)</b>					
a. Cement	258	5285	12231	20015	33073
b. Jute	53	466	(72)	596	722
c. Power	2160	1776	4723	3132	7855
d. Others	(83)	(80)	(124)	(155)	(272)
<b>Total</b>	<b>2388</b>	<b>7447</b>	<b>16758</b>	<b>23588</b>	<b>41378</b>
Less : (i) Interest	1173	1189	2369	2578	5263
(ii) Other un-allocable expenditure net off un-allocable income.	(1740)	(2351)	(3950)	(4126)	(7651)
<b>Profit before Tax</b>	<b>2955</b>	<b>8609</b>	<b>18339</b>	<b>25136</b>	<b>43766</b>
<b>3. Capital Employed</b>					
a. Cement	149032	113171	149032	113171	124091
b. Jute	8799	5006	8799	5006	7425
c. Power	31427	14650	31427	14650	30895
d. Others	2744	2966	2744	2966	2833
<b>Total</b>	<b>192002</b>	<b>135793</b>	<b>192002</b>	<b>135793</b>	<b>165244</b>

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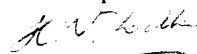
**Unaudited Statement of Assets & Liabilities as at 30th Sept'2011**

Particulars	(₹ in Lacs)		
	As at 30th Sept,2011	As at 30th Sept,2010	As at 31st March'2011 ( Audited )
<b>SOURCES OF FUNDS</b>			
<b><u>SHAREHOLDERS' FUNDS</u></b>			
Share Capital	7701	7701	7701
Reserves & Surplus	209663	187971	198091
Loan Funds	103834	77801	101579
Deferred Tax Liability (Net)	12312	8511	11252
<b>TOTAL</b>	<b>333510</b>	<b>281984</b>	<b>318623</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets(Net of Accumulated Depreciation)	166737	115816	146435
Investments	106259	114701	116921
<b><u>CURRENT ASSETS, LOANS AND ADVANCES</u></b>			
Inventories	49168	36743	35961
Sundry Debtors	6618	6122	4426
Cash & Bank Balances	36143	36192	37106
Loans & Advances	34463	26251	28097
	<b>126392</b>	<b>105308</b>	<b>105590</b>
<b><u>Less: CURRENT LIABILITIES &amp; PROVISIONS</u></b>			
Current Liabilities	57970	43356	45066
Provisions	7908	10485	5257
	<b>65878</b>	<b>53841</b>	<b>50323</b>
<b>Net Current Assets</b>	<b>60514</b>	<b>51467</b>	<b>55267</b>
<b>TOTAL</b>	<b>333510</b>	<b>281984</b>	<b>318623</b>

**Notes:**

- The above results have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 31st October 2011. The above results have been reviewed by the Statutory Auditors of the Company.
- The Board of Directors have declared an interim dividend of ₹.2.50(25%) per equity shares of Rs.10 each for the financial year 2011-12 in the above meeting.
- On a PIL filed by a group of individuals from nearby village of Chittorgarh Fort against the Union of India and the State of Rajasthan, the Hon'ble Jodhpur High Court directed that no mining and blasting operations should take place within 10 Kilometers area from Chittorgarh Fort. The Company has since been impleaded as a party. In view of the said Order, the mining of limestone at Chanderia Cement Plant has been kept under suspension since 20th August'11. Consequently, the production of clinker has suffered since September'11. However, the Unit continues to produce cement by procuring clinker from its Satna Unit and also from other sources. The matter was heard by the Hon'ble Jodhpur High Court on 13th October'11 and the next date of mentioning has been fixed for 10th December'11.
- Other expenses for the quarter and half year includes ₹.1385.32 lacs and ₹ 1227.05 lacs respectively being foreign exchange fluctuation loss. In the corresponding previous periods, there was gain of ₹.396.12 lacs and ₹. 276.97 lacs respectively and the same were included in "Other Operating Income".
- There were no exceptional items during the quarter/ half year ended 30th September, 2011.
- Information on Investor complaints for the quarter-(Nos.): Opening Balance-Nil, New-1, Disposal-1, Pending-Nil.
- Figures for previous periods have been regrouped/re-arranged, wherever necessary.
- Ratios have been computed as follow:
  - Debt Service Coverage Ratio=(Profit before Interest & Tax)/(Interest Expenses+Long Term Loan Repayments)
  - Interest Service Coverage Ratio=Profit before Interest & Tax/Interest Expenses.

For Birla Corporation Limited

  
**(HARSH V. LODHA)**  
 Chairman

Kolkata  
31st Oct'2011