



# BIRLA ERICSSON OPTICAL LIMITED

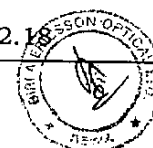
Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa -486 006 (M.P.)

**AN IS/ISO 9001:2000 & 14001 COMPANY**

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2011

(Rs.in lacs)

	QUARTER ENDED 30.09.11	QUARTER ENDED 30.09.10	HALF YEAR ENDED 30.09.11	HALF YEAR ENDED 30.09.10	PREVIOUS ACCOUNTING YEAR ENDED 31.03.11 <i>(Audited)</i>
Sales (Gross)	<b>2200.79</b>	1909.87	<b>4084.30</b>	3428.83	7055.23
Less: Excise Duty on Sales	<b>159.48</b>	<u>101.86</u>	<b>297.31</b>	<u>204.24</u>	<u>414.38</u>
Net Sales/Income from Operations	<b>2041.31</b>	1808.01	<b>3786.99</b>	3224.59	6640.85
Other Operating Income	<b>28.07</b>	63.96	<b>65.52</b>	103.67	209.21
Expenditure					
(a) (Increase)/Decrease in Stocks in trade and work in progress	<b>20.51</b>	253.60	<b>(20.98)</b>	(136.60)	3.63
(b) Consumption of raw materials	<b>1523.94</b>	1224.71	<b>2897.03</b>	2554.52	5046.56
(c) Purchase of Traded Goods	<b>59.32</b>	11.86	<b>118.30</b>	172.42	238.61
(d) Employees Cost	<b>185.84</b>	171.13	<b>402.83</b>	359.36	692.13
(e) Depreciation	<b>94.96</b>	91.42	<b>191.18</b>	187.33	364.72
(f) Other expenditure	<b>343.83</b>	<u>250.44</u>	<b>555.22</b>	<u>499.14</u>	<u>967.17</u>
(g) Total	<b>2228.40</b>	<u>2003.16</u>	<b>4143.58</b>	<u>3636.17</u>	<u>7312.82</u>
Profit/(Loss) from Operations before other Income and Interest	<b>(159.02)</b>	(131.19)	<b>(291.07)</b>	(307.91)	(462.76)
Other Income	<b>93.87</b>	28.82	<b>125.47</b>	72.18	161.96
Profit/(Loss) before Interest	<b>(65.15)</b>	(102.37)	<b>(165.60)</b>	(235.73)	(300.80)
Interest	<b>61.86</b>	25.35	<b>89.30</b>	42.48	137.12
Profit/(Loss) from Ordinary Activities before tax	<b>(127.01)</b>	(127.72)	<b>(254.90)</b>	(278.21)	(437.92)
Tax Expenses/(Credit)	<b>0.07</b>	-	<b>0.07</b>	(0.32)	(0.32)
Net Profit/(Loss)	<b>(127.08)</b>	(127.72)	<b>(254.97)</b>	(277.89)	(437.60)
Paid-up Equity Share Capital (Face value Rs.10/- per share)	<b>3000.00</b>	3000.00	<b>3000.00</b>	3000.00	3000.00
Reserves (excluding Revaluation Reserve)					3138.01
Basic & Diluted EPS (Rs.) (not annualized)	<b>(0.42)</b>	(0.43)	<b>(0.85)</b>	(0.93)	(1.46)
Public Shareholding					
- Number of Shares			<b>10094057</b>	10094057	10094057
- Percentage of shareholding			<b>33.65%</b>	33.65%	33.65%
Promoters and promoter group Shareholding -					
(a) Pledged/Encumbered					
- Number of shares			<b>1250000</b>	1250000	1250000
Percentage of shares (as a % of the total Shareholding of promoter and promoter group)			<b>6.28</b>	6.28	6.28
- Percentage of shares (as a % of the total share capital of the company)			<b>4.17</b>	4.17	4.17
(b) Non-encumbered					
- Number of Shares			<b>18655943</b>	18655943	18655943
- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)			<b>93.72</b>	93.72	93.72
- Percentage of shares (as a % of the total share capital of the company)			<b>62.18</b>	62.18	62.18




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**SUMMARY OF ASSETS & LIABILITIES AS AT 30<sup>th</sup> SEPTEMBER, 2011**

	<b>As at 30.09.2011 Unaudited</b>	<b>As at 30.09.2010 Unaudited</b>	<b>As at 31.03.2011 Audited</b>
<b>SHAREHOLDERS' FUNDS</b>			
(a) Capital	<b>3000.00</b>	3000.00	3000.00
(b) Reserves and Surplus	<b>2883.04</b>	3297.72	3138.01
<b>LOAN FUNDS</b>	<b>3137.33</b>	<u>2824.08</u>	<u>2223.05</u>
Total	<b>9020.37</b>	<u>9121.80</u>	<u>8361.06</u>
<b>FIXED ASSETS</b>	<b>3397.18</b>	3574.08	3531.42
<b>INVESTMENTS</b>	<b>1406.19</b>	1406.19	1406.19
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	<b>1673.39</b>	2171.47	1477.47
(b) Sundry Debtors	<b>1979.69</b>	1821.87	1622.45
(c) Cash and Bank balances	<b>1633.79</b>	604.11	555.67
(d) Other current assets	<b>5.44</b>	5.16	18.47
(e) Loans and Advances	<b>734.31</b>	<u>1182.62</u>	<u>683.07</u>
Total	<b>6026.62</b>	5785.23	4357.13
<b>LESS: CURRENT LIABILITIES AND PROVISIONS</b>			
(a) Current liabilities	<b>1602.81</b>	1472.79	756.57
(b) Provision	<b>206.81</b>	<u>170.91</u>	<u>177.11</u>
<b>NET CURRENT ASSETS</b>	<b>1809.62</b>	1643.70	933.68
Total	<b>4217.00</b>	<u>4141.53</u>	<u>3423.45</u>
	<b>9020.37</b>	<u>9121.80</u>	<u>8361.06</u>

**Notes:**

- (1) The Company has only one reportable primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- (2) Other expense for quarter and half year includes Rs. 113.94 lacs and Rs. 103.68 lacs respectively being foreign exchange fluctuation loss. In the corresponding previous periods there were gain of Rs. 13.52 lacs and Rs. 21.06 lacs respectively and the same were included in other operating income.
- (3) There were no investor complaints pending or unattended for redressal at the beginning and end of the quarter. Three (3) investor complaints were received during the quarter and were duly attended/disposed off.
- (4) The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 11<sup>th</sup> November, 2011 and subjected to a Limited Review by the statutory auditors of the Company.
- (5) Figures of previous year/period have been regrouped/rearranged, wherever considered necessary.

For **BIRLA ERICSSON OPTICAL LIMITED**


**(R.C. TAPURIAH)**  
**DIRECTOR**

Place : New Delhi  
Date : 11<sup>th</sup> November, 2011