

Celebrity Fashions Limited						
Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.						
Unaudited Financial Results for the Quarter and Half-Year Ended 30th September 2011						
Rs. in lakhs						
Sl. No.	Particulars	Quarter Ended		Half-Year Ended		FY 2010-11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30/09/11	30/09/10	30/09/11	30/09/10	
1	Income from Operations	2,822.04	4,082.35	6,437.27	8,843.53	17,375.88
	Other Operating Income	606.32	526.50	867.01	810.87	1,493.27
	Total	3,428.36	4,608.86	7,304.28	9,654.39	18,869.15
2	Cost of Sales / Operating Expenses					
	-- (Increase) / Decrease in Stock	(509.01)	284.99	(1,369.70)	434.25	776.04
	-- Consumption of Raw Materials	2,143.47	2,714.80	5,042.05	6,080.71	11,332.45
	-- Purchase of traded goods	-	-	-	-	20.34
	-- Employee Costs	964.32	1,036.55	1,951.53	2,203.04	3,956.04
	-- Depreciation	148.90	169.80	299.94	329.99	875.85
	-- Other Manufacturing Costs	578.26	562.92	1,219.52	1,238.72	2,515.29
	-- Administrative & Other Costs	61.73	113.79	127.32	186.46	388.78
	-- Selling & Distribution Costs	74.02	90.05	151.11	207.64	410.32
	-- Total	3,461.69	4,972.89	7,421.77	10,680.82	20,275.11
3	Profit from Operations before Other Income, Interest and Exceptional Items	(33.33)	(364.03)	(117.48)	(1,026.42)	(1,405.96)
4	Other Income	59.13	46.97	100.10	94.82	884.64
5	Profit before Interest and Exceptional Items	25.80	(317.07)	(17.39)	(931.60)	(521.31)
6	Interest & Other Finance Costs	418.08	401.13	786.71	693.51	1,429.55
7	Profit after Interest but before Exceptional Items	(392.28)	(718.19)	(804.10)	(1,625.11)	(1,950.86)
8	Exceptional Item					
	Prior Period Item	9.47	-	243.52	-	-
9	Profit / (Loss) from Ordinary Activities before Tax	(382.81)	(718.19)	(560.58)	(1,625.11)	(1,950.86)
10	Provision for Tax	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax	(382.81)	(718.19)	(560.58)	(1,625.11)	(1,950.86)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the Period	(382.81)	(718.19)	(560.58)	(1,625.11)	(1,950.86)
14	Paid-Up Equity Share Capital (Equity Shares of Rs. 10/- each)	1,953.47	1,951.47	1,953.47	1,951.47	1,953.47
15	Reserves as per Balance Sheet					(4,969.64)
16	Earnings Per Share (before Extra Ordinary Items)					
	-- Basic EPS	(1.96)	(3.85)	(2.87)	(8.83)	(10.28)
	-- Diluted EPS	(1.96)	(3.85)	(2.87)	(8.83)	(10.28)
	Earnings Per Share (after Extraordinary items)					
	-- Basic EPS	(1.96)	(3.85)	(2.87)	(8.83)	(10.28)
	-- Diluted EPS	(1.96)	(3.85)	(2.87)	(8.83)	(10.28)
17	Public Shareholding					
	-- Number of Shares	10,390,869	10,370,869	10,390,869	10,370,869	10,390,869
	-- Percentage Shareholding	53.2%	53.1%	53.2%	53.1%	53.2%
18	Promoters and Promoter Group Shareholding					
	a) Plledged / Encumbered					
	-- Number of Shares	6,152,516	6,152,516	6,152,516	6,152,516	6,152,516
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	67.3%	67.3%	67.3%	67.3%	67.3%
	-- Percentage Shares (as a % of the total share capital of the company)	31.5%	31.5%	31.5%	31.5%	31.5%
	b) Non-Encumbered					
	-- Number of Shares	2,991,280	2,991,280	2,991,280	2,991,280	2,991,280
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	32.7%	32.7%	32.7%	32.7%	32.7%
	-- Percentage Shares (as a % of the total share capital of the company)	15.3%	15.3%	15.3%	15.3%	15.3%

S. Subbiah Narayanan

STATEMENT OF ASSETS & LIABILITIES		
Particulars	30-Sep-11 Rs. In lakhs Unaudited	31-Mar-11 Rs. In lakhs Audited
Shareholders Funds		
(a) Share Capital	1,953.47	1,953.47
(b) Share Application Money	-	-
(c) Reserves & Surplus	204.87	204.87
Loan Funds	15,163.33	15,340.19
Deferred Tax Liability	-	-
Total	17,321.67	17,498.52
Net Fixed Assets	7,795.90	8,090.86
Investments	5.00	730.00
Current Assets, Loans and Advances		
(a) Inventories	4,362.19	2,285.87
(b) Sundry Debtors	3,034.90	2,745.97
(c) Cash and Bank balances	328.52	760.27
(d) Other Current assets	144.33	163.25
(e) Loans and advances	1,568.90	1,547.60
Less: Current Liabilities and Provisions		
(a) Liabilities	4,655.79	3,002.42
(b) Provisions	997.38	997.38
Net Current Assets	3,785.68	3,503.16
Profit and Loss A/c - Dr. Balance	5,735.09	5,174.51
Total	17,321.67	17,498.52

S. Suleja Nigama

Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 8th November 2011 and was subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 Other Operating Income represents conversion charges received by the Company towards contract manufacturing activities.
- 4 The amount of Rs.9.47 lakhs shown under Prior Period Item is the interest subsidy received under TUF Scheme.
- 5 The Company has got a net deferred tax asset on account of accumulated losses and unabsorbed depreciation. In compliance with the provisions of the Accounting Standard - 22, "Accounting for Taxes on Income" and based on General Prudence, the Company has not recognised the deferred tax asset in full, but has restricted the same to Deferred Tax Liability.
- 6 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 7 Details of Investor Complaints received for the quarter ended 30th September 2011
Beginning - NIL, Received - NIL, Resolved - NIL, Pending - NIL

Date: 8th November 2011
Place: Chennai

By Order of the Board
for **Celebrity Fashions Limited**



S. Surya Narayanan
Managing Director