

COUNTRY CONDO'S LIMITED

(FORMERLY KNOWN AS NEOCURE THERAPEUTICS LTD.,)



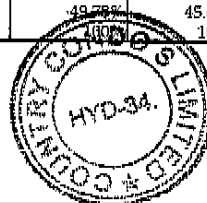
REGD. OFFICE : 8-2-703, MAHOGANY COMPLEX, GROUND FLOOR, AMRUTHA VALLEY, ROAD NO.12, BANJARA HILLS,
HYDERABAD - 500 034. PH : 040 - 64541609, 66360610, FAX : 040 - 66833954 www.countrycondos.co.in

Unaudited Financial Results for the Quarter ended on 30th September, 2011

(₹ in lakhs)

Sl. No.	Particulars	3 months ended		Year to date figures in 6 months ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited				Audited
1	Net Sales/Income from Operations					
	(a) Net Sales/Income from Operations	95.79	91.66	179.05	162.68	359.35
	(b) Other Income	-	-	-	-	-
	Total Income (A + B)	95.79	91.66	179.05	162.68	359.35
2	Expenditure:					
	(a) (Increase) /Decrease in Stock in Trade and work in progress	(123.53)	(65.06)	(220.91)	(272.37)	(400.37)
	(b) Consumption of raw materials	9.76	-	12.63	-	-
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Upkeep Service Cost	4.08	-	5.24	-	-
	(e) Land Development Expenditure	105.49	73.81	199.26	292.27	463.67
	(f) Employees Cost	53.62	38.14	97.69	74.98	179.96
	(g) Depreciation	0.35	0.32	0.66	0.58	1.17
	(h) Consultants Fee	5.65	6.19	9.69	10.49	23.46
	(i) Other Expenditure	39.21	31.05	71.58	53.59	82.24
	(j) Total Expenditure	94.61	84.45	175.84	159.54	350.13
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1.18	7.21	3.21	3.14	9.22
4	Lease Rents	0.75	7.11	5.74	14.22	28.44
5	Profit before Interest & Exceptional Items (3+4)	1.93	14.32	8.95	17.36	37.66
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5-6)	1.93	14.32	8.95	17.36	37.66
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	1.93	14.32	8.95	17.36	37.66
10	Tax Expenses(+)/ Income(-)					
	Income tax	0.60	4.42	2.77	5.23	12.43
	Deferred tax	0.29	0.13	0.32	0.13	0.29
11	Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)	1.04	9.77	5.86	12.00	24.94
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the Period (11-12)	1.04	9.77	5.86	12.00	24.94
14	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	775.97	485.97	775.97	485.97	775.97
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	758.76	281.63	758.76	281.63	758.76
16	Earnings Per Share (EPS) (in Rs.)					
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic & Diluted EPS	0.01	0.02	0.01	0.02	0.03
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	Basic & Diluted EPS	0.01	0.02	0.01	0.02	0.03
17	Public Shareholding					
	- Number of Shares	38,967,514	42,176,388	38,967,514	42,176,388	42,176,388
	- Percentage of Shareholding	50.22%	54.35%	50.22%	54.35%	54.35%
18	Promoters and promoter group Shareholding					
	a) Pledged/ Encumbered					
	-- Number of shares	-	-	-	-	-
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group group)	-	-	-	-	-
	-- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	-- Number of shares	38,629,786	35,420,912	38,629,786	35,420,912	35,420,912
	-- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.78%	45.65%	49.78%	45.65%	45.65%
	-- Percentage of shares (as a % of the total share capital of the company)	49.78%	100%	100%	100%	100%

Place : Hyderabad
Date : 11.11.2011



For Country Condo's Limited

D. Krishna Kumar Raju
Vice Chairman & Executive Director

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Segment Wise Revenue, Results and Capital Employed for the Quarter ended on 30th September, 2011

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended on		Year to date figures in 6 months ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Unaudited				Audited
1	Segment Revenue					
	(a) Real estate	54.92	91.66	125.90	162.68	359.35
	(b) Hospitality	40.87	-	53.15	-	-
	(c) Un allocated	0.75	7.11	5.74	14.22	28.44
	Total	96.54	98.77	184.79	176.90	387.79
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	96.54	98.77	184.79	176.90	387.79
2	Segment Result					
	(Profit before tax and interest from each segment)					
	(a) Real estate	(18.05)	14.32	(11.73)	17.36	37.66
	(b) Hospitality	19.98	-	20.68	-	-
	Total	1.93	14.32	8.95	17.36	37.66
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-
	Total Profit Before Tax	1.93	14.32	8.95	17.36	37.66

3 Segment wise Capital Employed

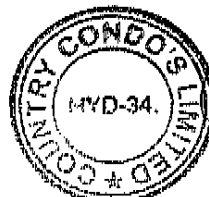
Segregation of assets, liabilities, depreciation and other non-cash expenses into various reportable segments have not been presented and the Group is of the view that it is not practical to reasonably allocate assets, liabilities and other non-cash expenses to individual segments.

Notes:

- 1 The Company is organised in two main business segments, namely: Real Estate & Hospitality.
- 2 Segments revenue in each of the above business segments primarily includes sales and service charges.
- 3 Lease Rent is shown under unallocated Income.
- 4 Previous year figures have been regrouped wherever necessary.

Place : Hyderabad

Date : 11.11.2011



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STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE HALF YEAR

(₹.In Lakhs)

Particulars	For the 6 months ended	Corresponding 6 months ended in the previous year
	30.09.2011	30.09.2010
	Unaudited	
1 SHAREHOLDERS' FUNDS:		
(a) Capital	775.97	775.97
(b) Equity Share Warrants	-	452.20
(c) Reserves and Surplus	769.65	292.77
2 LOANS FUNDS	140.00	140.00
3 Deferred Tax Liability	184.15	183.68
TOTALS :	1,869.77	1,844.62
4 FIXED ASSETS (NET)	764.18	763.78
5 INVESTMENTS	-	-
6 CURRENT ASSETS, LOANS AND ADVANCES:		
(a) Inventories	1,902.12	1,537.42
(b) Sundry Debtors	-	-
(c) Cash and Bank Balance	98.34	125.80
(d) Other Current Assets	-	-
(e) Loans and Advances	4,731.57	4,816.56
	6,732.03	6,479.78
7 Less: Current Liabilities and Provisions :		
(a) Liabilities	5,588.27	5,324.66
(b) Provisions	42.23	74.28
	5,630.50	5,398.94
8 Net Current Assets (6-7)	1,101.53	1,080.84
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	4.06	
Profit and Loss Account	-	-
TOTALS	1,869.77	1,844.62

NOTE:

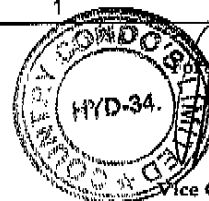
- The above Results were taken on record by the Board of Directors at their meeting held on 11th November, 2011 at their Registered Office, Hyderabad
- The Company operates in two business segments viz. Real Estate and Hospitality
- Previous year figures have been regrouped and rearranged wherever necessary.

STATUS OF INVESTOR COMPLAINTS FOR THE QUARTER ENDED 30.09.2011

Complaints at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Unresolved as on 30-09-2011
Nil	1	1	Nil

Place : Hyderabad

Date : 11th November, 2011



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D. Krishna Kumar Raju

Vice Chairman & Executive Director