

Certified True Copy

A. V. Madhavan

CyberTech Systems and Software Limited  
 Regd. Office : CyberTech House, Plot B-63/64/65, J.B. Sarwan Marg, MIDC, Wagle Estate, Thane (W) 400 604  
 Tel: 91-22-2583 463/44/45 Fax: 91-22-25832574 website: http://india.cybertech.com  
 Unaudited Consolidated Financial Results for the Second Quarter ended September 30, 2011

(Figures in Rs. Lakhs, except share data)

Particulars	Quarter Ended		Half Year Ended		Year Ended	
	30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-2011	31-03-2010
1 a) Net Sales/Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
b) Other Operating Income (Exchange Gain)	1,120.04	1,102.82	2,279.72	2,085.12	3,987.43	3,987.43
Total Operating Income	28.07	-	37.70	2.88	15.83	15.83
2 Expenditure	1,148.14	1,402.82	2,317.42	2,097.98	3,883.36	3,883.36
a) Purchases	6.21	74.44	20.91	78.74	79.31	79.31
b) Employee Cost	825.42	690.71	1,621.29	1,398.26	2,755.47	2,755.47
c) Depreciation	49.21	53.07	98.01	107.77	204.19	204.19
d) Software Programming, Consultancy and Development Charges	86.03	128.91	185.20	284.10	513.84	513.84
e) Operating and Administrative Expenses	209.09	220.75	417.37	397.30	744.59	744.59
f) Total	1,175.96	1,165.88	2,342.78	2,236.17	4,297.40	4,297.40
3 Profit/(loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(27.89)	(63.06)	(28.56)	(138.19)	(414.04)	(414.04)
4 Other Income	135.07	172.73	313.54	335.65	743.50	743.50
5 Profit before Interest and Exceptional Items (3+4)	107.22	109.67	284.98	197.46	329.46	329.46
6 Interest	-	-	-	-	-	-
7 Profit after Interest but before Exceptional Items (5-6)	107.22	109.67	284.98	197.46	329.46	329.46
8 Exceptional Items	-	-	-	-	-	-
9 Profit from Ordinary Activities before tax (7+8)	107.22	109.67	284.98	197.46	329.46	329.46
10 Tax Expense	30.13	37.38	84.52	89.35	186.35	186.35
11 Net Profit from Ordinary Activities after tax (9-10)	77.09	72.29	200.46	108.11	143.11	143.11
12 Income Tax Adjustment relating to earlier years	-	-	-	-	-	-
13 Profit before Minority Interest (11-12)	77.09	72.29	200.46	108.11	143.11	143.11
14 Minority Interest	-	-	-	-	-	-
15 Net Profit after Minority Interest (13-14)	77.09	72.29	200.46	108.11	143.11	143.11
16 Pick-up equity share capital (Face value of Rs.10 per share)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
17 Reserves excluding Revaluation Reserve	-	-	-	-	-	-
18 Earnings per share (Rs) Basic/Diluted (non arrualised)	0.29	0.18	0.77	0.33	0.52	0.52
19 Public Shareholding	-	-	-	-	-	-
- Number of Shares	16,964,006	18,266,706	16,964,006	18,266,706	18,266,706	18,266,706
- Percentage of Shareholding	64.08%	69.01%	64.08%	69.01%	69.01%	69.01%
20 Promoters and Promoter Group Shareholding	-	-	-	-	-	-
a) Pledged / Encumbered	-	-	-	-	-	-
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered	-	-	-	-	-	-
- Number of Shares	9,507,337	8,204,637	9,507,337	8,204,637	8,204,637	8,204,637
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % total share capital of the company)	35.92%	30.99%	35.92%	30.99%	30.99%	30.99%

Certified True Copy

Unaudited Financial Results (Standalone) for the Second Quarter ended September 30, 2011

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30-09-2011	30-09-2010	30-09-2011	30-09-2010	
1 a) Net Sales/Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Audited
b) Other Operating Income (Exchange Gain)	546.24	459.58	1,006.57	838.16	1,591.90
Total	28.07	574.31	37.70	1,043.27	1,597.83
2 Expenditure					
a) Purchases					
b) Employee Cost	6.21	73.58	20.91	77.88	79.31
c) Depreciation	382.63	289.12	704.76	507.52	1,112.86
d) Operating and Administrative Expenses	36.88	40.71	77.83	82.94	162.80
e) Total	121.95	119.47	228.73	191.93	411.73
3 Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	548.67	502.88	1,032.23	860.27	1,766.80
4 Other Income	24.64	(43.30)	11.84	(19.25)	(58.97)
5 Profit before Interest and Exceptional Items (3+4)	134.24	172.27	312.00	334.68	731.32
6 Interest	168.88	128.97	323.04	316.43	662.35
7 Profit after Interest but before Exceptional Items (5-6)	168.88	128.97	323.04	316.43	662.35
8 Exceptional Items					
9 Profit from Ordinary Activities before tax (7+8)	168.88	128.97	323.04	316.43	662.35
10 Tax Expense					
11 Net Profit from Ordinary Activities after tax (8-10)	168.88	128.97	323.04	316.43	662.35
12 Extraordinary Items	30.13	37.38	84.52	89.38	186.35
13 Net Profit for the period (11-12)	128.75	91.59	238.52	226.05	476.00
14 Paid-up equity share capital (Face value of Rs. 10 per share)	128.75	91.59	238.52	226.05	476.00
15 Reserves excluding Revaluation Reserve	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
16 Earnings per share (EPS) Basic/Diluted (non annualised)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
17 Public Shareholding					
- Number of Shares	0.49	0.35	0.90	0.85	1.80
- Percentage of Shareholding	16,964,006	18,266,706	16,964,006	18,266,706	18,266,706
18 Promoters and Promoter Group Shareholding	64.08%	69.01%	64.08%	69.01%	69.01%
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % total share capital of the company)	-	-	-	-	-
b) Non-Encumbered					
- Number of Shares	9,507,337	8,204,637	9,507,337	8,204,637	8,204,637
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % total share capital of the company)	35.92%	30.99%	35.92%	30.99%	30.99%

(Figures in Rs. Lakhs, except share data)

Certified True Copy

For Officer in Charge, Chandigarh

Obtained from the Secretary

*S. P. Madhok*  
Secretary

Statement of Assets and Liabilities as on September 30, 2011

(Figures in Rs. Lakhs)

	CONSOLIDATED				STANDALONE			
	As at 30-09-2011 Unaudited	As at 30-09-2010 Unaudited	As at 31-03-2011 Audited	As at 30-09-2011 Unaudited	As at 30-09-2010 Unaudited	As at 30-09-2010 Unaudited	As at 31-03-2011 Audited	
<b>SOURCES OF FUNDS</b>								
1 Shareholders funds								
(a) Share Capital	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	
(b) Reserves and Surplus	2,333.41	2,295.52	2,017.75	2,954.33	2,774.57	2,715.82	2,715.82	
2 Loan Funds	-	4.59	5.44	-	-	-	-	
3 Deferred Tax Liability	180.35	196.35	191.33	180.35	196.35	196.35	191.33	
4 Minority Interest	-	25.71	5.53	-	-	-	-	
<b>Total</b>	<b>5,160.89</b>	<b>5,169.30</b>	<b>4,867.18</b>	<b>5,781.81</b>	<b>5,618.05</b>	<b>5,554.28</b>	<b>5,554.28</b>	
<b>APPLICATION OF FUNDS</b>								
1 Fixed Assets	1,842.50	1,907.70	1,877.50	1,756.67	1,765.28	1,743.73	1,743.73	
2 Investments	1,687.91	2,220.35	1,834.01	2,750.92	3,022.59	2,973.63	2,973.63	
3 Current Assets, Loans and Advances								
(a) Sundry Debtors	992.87	1,160.16	1,054.17	1,054.90	820.73	888.02	888.02	
(b) Cash & Bank Balances	838.52	293.85	623.15	198.82	67.52	112.27	112.27	
(c) Loans and Advances	828.11	868.48	863.30	743.18	832.07	769.57	769.57	
4 Current Liabilities and Provisions								
(a) Liabilities	621.18	904.77	991.12	314.84	513.67	539.11	539.11	
(b) Provisions	407.84	376.47	393.83	407.84	376.47	393.83	393.83	
5 Net Current Assets (3-4)	1,029.02	1,281.24	1,384.95	722.68	890.14	932.94	932.94	
	1,630.48	1,041.25	1,155.67	1,274.22	830.18	836.92	836.92	
<b>Total</b>	<b>5,160.89</b>	<b>5,169.30</b>	<b>4,867.18</b>	<b>5,781.81</b>	<b>5,618.05</b>	<b>5,554.28</b>	<b>5,554.28</b>	

Notes : 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated November 11, 2011

2 The above results have been subjected to a "Limited Review" by the Auditors of the Company.

3 The Company operates in one business segment viz. Information Technology/ Services. Hence Segment reporting is not required.

4 Other income is net of property related expenses as follows:

Quarter ending September 30, 2011	Quarter ending September 30, 2010	Six months ending September 30, 2011	Six months ending September 30, 2010	Year ending March 31, 2011
Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs	Rupees in Lakhs
2.78	10.43	11.76	20.85	45.32

5 Consolidation has been made by applying Accounting Standard 21 - "Consolidation of Accounts" and Accounting Standard 27 - "Financial Reporting of Interest in Joint Ventures" issued by the Institute of Chartered Accountants of India and has been prepared as under:

Sr no	Name of the Company	% of shareholding of the Company	Nature of Holding	Whether included/excluded in consolidation for P.E. as on September 30, 2011	Whether included/excluded in consolidation for P.E. as on September 30, 2010
1	CyberTech Systems and Software Inc. USA - Subsidiary	100.00%	Equity	Included	Included
2	CyberTech Middle East W.L.L. Bahrain- Subsidiary	55.00%	Equity	Excluded (See note b)	Included

b) The Consolidated financials for the quarter and half year ended September 30, 2011 do not include the operational results of CyberTech Middle East W.L.L. Bahrain ("CME"). The accounts of CME have not been approved and released by the CME's Board and thus not consolidated herein. Accordingly results are not comparable with that of previous quarter.

6 With reference to the qualification in the limited review report for the current quarter and auditors' report for the year ending March 31, 2011, regarding the diminution of the investment made in CyberTech Middle East W.L.L. Bahrain the management is of the opinion that the investment is long-term and strategic in nature and that the diminution is temporary and therefore no provisioning has been considered necessary.

7 There were no complaints from investors outstanding at the beginning/end of the quarter. During the quarter the company received and resolved four complaints.

8 Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

Place : Thane  
 Date : November 11, 2011

For and on behalf of the Board of Directors  
 Tapan Kumar Mukhopadhyay  
 WholeTime Director