

DALMIA BHARAT SUGAR AND INDUSTRIES LIMITED						
Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirappalli (Tamil Nadu)						
Unaudited Standalone Financial Results for the 2nd Quarter ended 30-09-2011						
S No.	Particulars	(Rs. Lakhs)				
		For the Quarter ended (Unaudited)		For the half year ended (Unaudited)		For the year ended (Audited)
		30-09-2011	30-09-2010	30-09-2011	30-09-2010	31-03-11
1	Income					
	(a) Gross Sales	15,863	13,326	32,415	33,353	69,267
	Less: Excise Duty	566	609	1,110	1,177	2,586
	(b) Net Sales	14,977	12,719	31,305	32,176	66,681
	(c) Other Operating Income	565	345	1,076	853	1,676
	Total Income	15,542	13,064	32,381	33,029	68,359
2	Expenditure					
	(a) (Increase) / Decrease in Stock in trade and work in progress	13,824	11,092	25,835	26,685	(3,891)
	(b) Consumption of Raw Materials	182	468	1,038	3,604	49,627
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employee Cost	916	807	1,779	1,645	3,904
	(e) Depreciation	1,031	1,052	2,050	2,086	3,941
	(f) Power and Fuel	308	1,435	1,390	2,889	3,545
	(g) Freight Charges	8	15	25	33	64
	(h) Other Expenditure	780	559	1,226	1,088	8,809
	Total Expenditure	17,046	15,428	33,341	38,020	64,099
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(1,504)	(2,364)	(960)	(4,991)	4,260
4	Other Income	50	37	133	302	584
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	(1,454)	(2,327)	(827)	(4,789)	4,844
6	Interest and Financial Charges	1,194	1,056	2,670	2,588	4,806
7	Profit/(Loss) after interest but before Exceptional Items (5-6)	(2,448)	(3,383)	(3,497)	(7,387)	35
8	Exceptional Items					
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(2,648)	(3,387)	(3,497)	(7,387)	38
10	Tax Expense (including current and deferred tax)	(852)	(1,082)	(1,145)	(2,309)	(273)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(1,796)	(2,305)	(2,352)	(4,991)	308
12	Extraordinary Items					
13	Net Profit/(Loss) after Tax (11-12)	(1,796)	(2,305)	(2,352)	(4,991)	308
14	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,619	1,619	1,619	1,619	1,619
15	Reserves excluding Revaluation Reserves	-	-	-	-	41,818
16	Debt Redemption Reserve	-	-	1,563	1,250	1,563
17	Debt Equity Ratio	-	-	1.05	1.23	1.50
18	Debt Service Coverage Ratio	-	-	0.30	(0.68)	1.25
19	Interest Service Coverage Ratio	-	-	0.48	(1.05)	1.83
20	Earning per Share					
	Basic before and after Extraordinary Items (Rupees)	(2.22)	(2.85)	(2.91)	(8.17)	0.38
	Diluted before and after Extraordinary Items (Rupees)	(2.22)	(2.85)	(2.91)	(8.17)	0.38
21	Public Share Holding					
	Number of Shares	3,38,29,945	3,40,37,528	3,38,29,945	3,40,37,528	3,40,36,528
	Percentage of Shareholding	41.80%	42.05%	41.80%	42.05%	42.05%
22	Promoters and Promoter group Shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	Number of Shares	4,71,09,358	4,69,01,777	4,71,09,358	4,69,01,777	4,69,02,777
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of the total share capital of the company)	58.20%	57.98%	58.20%	57.95%	57.95%



Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed under Clause 41 of the Listing Agreement

S.No.	Particulars	For the Quarter ended (Unaudited)		For the half year ended (Unaudited)		For the year ended (Audited)
		30-09-2011	30-09-10	30-09-2011	30-09-10	31-03-11
1	Segment Revenues (net of Excise Duty)					
	(a) Sugar	13,421	10,295	25,917	26,507	98,021
	(b) Power	336	1,834	3,991	3,778	19,335
	(c) Others	1,245	837	1,980	2,126	4,112
		15,002	12,966	31,888	32,411	76,468
	Less: Inter Segment Revenue	25	47	663	236	8,797
	Net Segment Revenue	14,977	12,719	31,305	32,176	66,681
2	Segment Results					
	(a) Sugar	(1,540)	(2,172)	(3,138)	(6,140)	(3,155)
	(b) Power	(339)	(221)	1,681	93	7,337
	(c) Others	425	66	621	258	662
		(1,454)	(2,327)	(837)	(4,789)	4,844
	Less: Interest and Financial Charges	1,184	1,080	2,670	2,688	4,808
	Total Profit before Tax	(2,646)	(3,587)	(3,497)	(7,387)	38
3	Segment Capital Employed					
	(a) Sugar	47,117	46,599	47,117	46,699	71,278
	(b) Power	23,327	26,542	23,327	25,542	25,234
	(c) Others	10,477	10,850	10,477	10,880	10,368
	Total	80,921	83,991	80,921	83,081	106,875

Balance Sheet

Disclosures of Balance Sheet items as required under Clause 41 of the Listing Agreement as under:-

Particulars	(Rs. Lakhs)		
	30.09.2011 Unaudited	30.09.2010 Unaudited	Year ended 31.03.11 Audited
Shareholder's Funds			
(a) Share Capital	1619	1818	1619
(b) Reserves and Surplus	39978	36734	42328
	41595	37353	43947
Loan Funds	43951	48015	65879
Deferred Tax Liabilities (net)	780	783	780
Total	92536	90831	117504
Fixed Assets	59253	62347	60361
Investments	2661	1470	3866
Current Assets, Loans and Advances			
(a) Inventories	23320	20251	49324
(b) Sundry Debtors	1610	829	2048
(c) Cash & Bank Balances	4418	5933	5487
(d) Loans & Advances	12190	8810	11450
	41539	35822	68309
Less: Current Liabilities & Provisions			
(a) Current Liabilities	10558	8842	14530
(b) Provisions	259	266	491
	10817	8808	16021
Net Current Assets	30722	26814	53288
Total	92536	90831	117504

Notes

- Figures for corresponding previous year/quarter have been regrouped and rearranged wherever considered necessary.
- No. of Investors complaints:
 - At the beginning of the quarter: Nil
 - Received and Resolved during the quarter: 26
 - At the end of the quarter: Nil
- The above results have been taken on record by the Board of Directors in their meeting held on 07-11-2011 and have been reviewed by the Statutory Auditors of the Company.
- Ratios have been computed as follows:
 - Debt Equity Ratio=Total Debt/Shareholder's Fund
 - Debt Service Coverage Ratio=(Profit before Interest, Dep & Tax)/(Interest expenses+Loan Repayments)
 - Interest Service Coverage Ratio=Profit before Interest, Dep & Tax/ Interest expenses

New Delhi
7th November, 2011

Jay K. Sharma
Chairman

