



## NOTES :

- 1 In view of extant volatility of exchange rates, estimated mark to market loss of Rs. 166.64 lacs on forward / derivative contracts related to forecast transactions will be recognised on actual settlement of these contracts.
- 2 In line with the provisions contained in The Companies (Accounting Standards) Amendment Rules, 2009 and related notifications of MCA, the company has adjusted foreign exchange fluctuation loss amounting to Rs.188.91 lacs on revaluation of foreign currency borrowings against the value of fixed assets acquired out of such loans.
- 3 Information on investors complaints for the quarter-(ltos): Opening-MI; New-MI; Disposed-MI; Closing-MI.
- 4 Previous periods figures have been regrouped/rearranged, wherever necessary.
- 5 The Statutory Auditors of the Company have conducted a Limited Review of the results for the quarter and half year ended 30th September, 2011.
- 6 The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 4th November, 2011.
- 7 A Statement of Assets and Liabilities as required under Clause 41 (V) (h) of Listing Agreement :-

Particulars	(Rs. in Lacs)	
	30.09.2011 (Unaudited)	31.03.2011 (Audited)
Shareholders Funds:		
a) Share Capital	1045.38	1045.38
b) Reserves & Surplus	23625.83	22745.54
Loan Funds **	14171.62	7681.74
Deferred Tax Liability	1644.03	1607.39
<b>TOTAL</b>	<b>40486.86</b>	<b>31356.81</b>
Fixed Assets & Capital Work in Progress	18747.32	16632.88
Investments	132.92	132.92
Current Assets, Loans and Advances		
a) Inventories	7292.10	5872.64
b) Sundry Debtors	13581.98	11189.83
c) Cash and Bank Balances **	4987.67	409.59
d) Other Current Assets	372.30	644.58
e) Loans and Advances	5364.80	4291.32
Less: Current Liabilities and Provisions		
a) Liabilities	9510.39	7248.70
b) Provisions	481.84	370.72
Misc. Expenditure		
<b>TOTAL</b>	<b>40486.86</b>	<b>31356.81</b>

\*\* Figures for the quarter ended 30th September, 2011, includes in Loan Funds-ECB borrowing for Project Rs.58.71 Crores out of which Rs. 46.42 crores are temporarily invested in Fixed Deposits with Banks and shown in Cash and Bank Balances.

For DEEPAK NITRITE LIMITED



P. C. MEHTA

Vice Chairman & Managing Director

Mumbai  
4th November, 2011