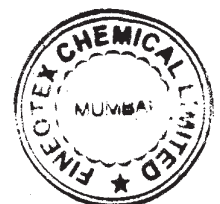
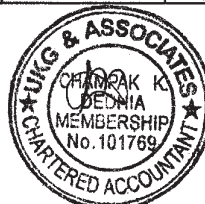


FINEOTEX CHEMICAL LIMITED

Regd. Off.:42/43, Marorama Chambers, S V Road, Bandra (W), Mumbai 400050

UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

SN	Particulars	Amount (Rs. in lakhs)			
		Quarter ended 30.09.2011	Half year ended 30.09.2011	Half year ended 30.09.2010	Year ended 31.03.2011
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	a) Sales				
	Gross Sales	928.16	1,748.99	1,455.10	3,061.23
	Less : Excise duty on Sales	73.64	136.95	116.44	236.84
	Net Sales / Revenues from Operations	854.52	1,612.04	1,338.66	2,824.39
	b) Other Operating Income	-	-	-	-
	Total Income	854.52	1,612.04	1,338.66	2,824.39
2	Expenditure				
	a) (Increase)/decrease in stock in trade and work-in-progress	(15.56)	(9.46)	6.41	(3.46)
	b) Consumption of raw materials	570.53	1,057.63	770.28	1,720.56
	c) Employees cost	23.14	46.79	44.46	91.55
	d) Depreciation	3.94	7.40	7.16	13.05
	e) Other expenditure	106.48	197.17	200.60	408.14
	Total Expenditure	688.53	1,299.53	1,028.91	2,229.84
3	Profit from Operations before Other Income, interest & Exceptional Items (1-2)	165.99	312.51	309.75	594.55
4	Other Income	68.26	141.52	15.99	40.45
5	Profit before Interest & Exceptional Items	234.25	454.03	325.74	635.00
6	Interest	8.05	8.45	0.72	1.32
7	Profit after Interest but before Exceptional Items	226.20	445.58	325.02	633.68
8	Exceptional Item (Refer Note no.4)	66.52	66.52	-	0.65
9	Profit from Ordinary Activities before tax	159.68	379.06	325.02	633.03
	Provision for Taxes				
	a) Provision for Current Tax	64.50	132.00	106.50	204.00
	b) Short/(Excess) Provision	-	-	-	0.02
	c) Provision for Deferred Tax	(11.08)	(4.74)	3.63	4.20
	e) Provision for Tax on Fringe Benefits	-	-	-	-
10	Tax Expenses	53.42	127.26	110.13	208.22
11	Net Profit from Ordinary Activities after Tax	106.26	251.80	214.89	424.81
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period	106.26	251.80	214.89	424.81
14	Paid-up equity share capital (Face Value of the Share ` 10 each)	1,122.98	1,122.98	701.86	1,122.98
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year.				3,675.97
16	a. Basic and Diluted EPS before Extraordinary Items (Not annualised)	0.95	2.24	3.06	5.82
	b. Basic and Diluted EPS after Extraordinary Items (Not annualised)	0.95	2.24	3.06	5.82
17	Public shareholding				
	- Number of Shares	4,211,211	4,211,211	-	4,211,211
	- Percentage of Shareholding	37.50	37.50	-	37.50
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares to shareholding of promoters group	-	-	-	-
	- Percentage of shares to total shareholding of company	-	-	-	-
	b) Non-encumbered				
	- Number of shares	7,018,600	7,018,600	7,018,600	7,018,600
	- Percentage of shares to shareholding of promoters group	100.00	100.00	100.00	100.00
	- Percentage of shares to total shareholding of company	62.50	62.50	100.00	62.50



Notes:

- 1 The above results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors on 14th November 2011
- 2 The Statutory Auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended and half year ended 30th September 2011 in compliance with Clause 41 of the Listing Agreement.
- 3 The shares of the Company were listed on 11-Mar-2011, the figures for the previous corresponding quarter ended 30th September 2010 are not available and hence not reported.
- 4 Exceptional item includes notional exchange loss arising out of restatement of foreign currency loan. Due to unusual and steep depreciation in the value of rupee over the last three months, the unrealised loss has been considered by the Company to be exceptional in nature.

5 **Statement of utilisation of IPO funds:**

Particulars of Fund Utilisation		Amt (` In crs)
Amount received from IPO		29.48
Deployment of funds received from IPO		
	As per Prospectus	Actual Incurred
Investment in Capital expenditure	9.25	0.89
Working Capital Requirements	8.00	-
General Corporate Purpose	9.76	8.39
Issue Related Expenses	2.47	2.05
Total	29.48	11.33
Balance amount to be utilised		18.15

Interim Utilisation of balance IPO proceeds		
Investments in Mutual Funds		14.44
Fixed Deposits		3.71
Total		18.15

- 6 As per Accounting Standard 17 - Segment Reporting as notified by the Companies (Accounting Standards) Rules, 2006, the Company has only one segment - specialty chemicals.
- 7 There were no "Other Operating Income" during the respective periods reported above.
- 8 The Company has acquired 60% stake in a Malaysian Company which operates in the same line of business as the Company. Its results will be consolidated on a yearly basis.
- 9 There were no Investor complaints during the current quarter.

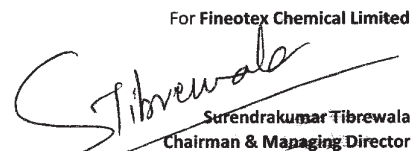
10 **Statements of Assets & Liabilities**

Particulars	As on 30.09.2011	As on 30.09.2010
	Unaudited	Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	1,122.98	701.86
(b) Reserves and Surplus	3,754.96	1,022.56
LOAN FUNDS	721.58	28.24
DEFERRED TAX LIABILITY	-	-
TOTAL	5,599.52	1,752.66
FIXED ASSETS		
INVESTMENTS	438.55	391.05
DEFERRED TAX ASSET	2,802.26	556.33
CURRENT ASSETS, LOANS AND ADVANCES	70.71	-
(a) Inventories	261.87	219.49
(b) Sundry Debtors	902.68	689.25
(c) Cash and Bank balances	1,078.24	72.58
(d) Loans and Advances and other assets	446.56	292.17
Less: Current Liabilities and Provisions		
(a) Liabilities	377.85	432.96
(b) Provisions	23.50	35.27
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		0.02
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	5,599.52	1,752.66

- 11 Previous period's figures have been regrouped, rearranged and reclassified wherever necessary, to correspond with those of the current period.

Mumbai, 14th November 2011



For Fineotex Chemical Limited

 Surendrakumar Tibrewala
 Chairman & Managing Director

