

Press Release**For Immediate circulation**

BSE: 500160	NSE: GTL	Reuters: GTL.BO & GTL.NS	Bloomberg: GTS.IN
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**GTL registers Revenue of ₹ 664.14 Crore and
EBITDA of ₹ 68.43****Highlights for the quarter ended September 30, 2011**

- Consolidated Revenue from Global Operations was ₹ 664.14 Crore for the quarter ended September 30, 2011 as against ₹ 836.06 Crore for the corresponding period in the previous year.
- EBITDA for the quarter ended September 30, 2011 was ₹ 68.43 Crore as against ₹ 133.75 Crore for the corresponding quarter in the previous year.

Mumbai, November 14, 2011

GTL Limited today announced the un-audited results of the Company (including its international subsidiaries on consolidated basis) for the quarter ended September 30, 2011.

The gross profit for the quarter ended September 30, 2011 was ₹ 108.75 Crore as against ₹ 189.90 Crore during the corresponding period in the previous year.

The Selling & Marketing Expenses were ₹ 11.97 Crore in the current quarter as against ₹ 18.23 Crore in the corresponding period for the previous year. Administration Expenses were ₹ 28.35 Crore in the current quarter as against ₹ 37.91 Crore in the corresponding period for the previous year. EBITDA for the quarter ended September 30, 2011 was ₹ 68.43 Crore as against ₹ 133.75 Crore during the corresponding period in the previous year.

Depreciation charged for the quarter stood at ₹ 30.70 Crore as against ₹ 19.64 Crore in the corresponding period of previous year.

Manpower at GTL

The total manpower of the Company stood at 9,333 as on September 30, 2011, as against 7,121 as on September 30, 2010.

About GTL Limited

GTL, a Global Group Enterprise, is a leading Network Services company, offering services and solutions to address the Network Life Cycle requirements of Telecom Carriers and Technology providers (OEMs).

Global Group is India's leading business group focused on Network Services and Shared Telecom Infrastructure. The Group has Operations in more than 40 countries, owns over 32,000 towers, employs people of 22 nationalities and supports 18 social causes. Global Group Enterprises have received more than 35 accolades and awards for excellence in Business, CSR and Corporate Governance.

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