

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2011**

(Rs in lacs)

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.9.2011	30.9.2010	30.9.2011	30.9.2010	31.3.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from operations b) Other Operating Income	3262 -	3364 -	6913 -	6025 -	14894 1
2	Expenditure: a. (Increase)/Decrease in Stock in Trade and work in progress b. Consumption of Raw Materials c. Purchase of traded goods d. Employees cost e. Depreciation f. Power & Fuel g. Other expenditure Total:	(304) 1997 - 515 158 304 432 3102	(138) 1765 75 420 167 312 439 3040	(796) 4719 87 1005 315 597 639 6566	(500) 3370 102 814 332 635 766 5519	48 8037 527 1771 649 1172 1476 13679
3	Profit before Interest, Depreciation, Other Income, Exceptional items and Tax ( PBD1A)	318	491	662	838	1865
4	Profit from Operations before other Income, Interest & Exceptional items ( 1-2)	160	324	347	506	1216
5	Other Income	-	-	-	-	2
6	Profit before Interest & Exceptional items (4+5)	160	324	347	506	1218
7	Interest	187	178	385	353	747
8	Profit after interest but before Depreciation, Exceptional Items and Tax ( PBD1A)	131	313	277	485	1120
9	Profit after interest but before Exceptional items ( 6-7)	(27)	146	(38)	153	471
10	Exceptional items	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities before tax (9-10)	(27)	146	(38)	153	71
12	Tax expense : Current tax (MAT) Deferred tax	- * -	47 - -	* - -	2 55 -	- 90 -
13	Net Profit (+) / Loss (-) from Ordinary Activities after tax (11-12)	(27)	99	(38)	96	381
14	Extraordinary items	-	-	-	-	-
15	Net Profit (+) / Loss (-) for the period (13-14)	(27)	9	(38)	96	381
16	Paid-up Equity Share Capital (Face Value of Rs.10 per Share)	1164	1164	1164	1164	1,164
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	2,493
18	Earnings Per Share (EPS) a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.23) (0.23)	0.85 0.85	(0.33) (0.33)	0.83 0.83	3.27 3.27
19	Public Shareholding: • Number of shares • Percentage of Shareholding	4,427,181 38.03	4,493,875 38.60	4,427,181 38.03	4,493,875 38.60	4,493,875 38.60
20	Promoters and promoter group shareholding a) Pledged / Encumbered Number of shares Percentage of shares ( as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total share capital of the company) b) Non- encumbered Number of shares Percentage of shares ( as a % of the total shareholding of promoter and promoter group) Percentage of shares ( as a % of the total share capital of the company)	Nil NA NA 7,213,297 100 61.97	Nil NA NA 7,146,603 100 61.40	Nil NA NA 7,213,297 100 61.97	Nil NA NA 7,146,603 100 61.40	Nil NA NA 7,146,603 100 61.40

\*Deferred tax asset, if any, would be recognized at the year end.

**GTN TEXTILES LIMITED****MARKETING / HEAD OFFICE :**

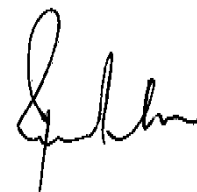
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**ISO 9001 : 2008 / 14001 : 2004 Certified**




**Statement of Assets & Liabilities**

*(Rs in lacs)*

Particulars	As at 30.09.2011 Unaudited	As at 30.09.2010 Unaudited	As at 31.03.2011 Audited
SHAREHOLDER'S FUNDS:			
(a) Capital	1164	1164	1164
(b) Reserves and Surplus	2455	2208	2493
LOAN FUNDS	9445	9646	9673
DEFERRED TAX LIABILITY	569	534	569
<b>TOTAL</b>	<b>13633</b>	<b>13552</b>	<b>13899</b>
NET FIXED ASSETS	6646	7388	6943
INVESTMENTS	1985	1985	1985
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	4637	3385	3841
(b) Sundry Debtors	982	946	1118
(c) Cash and Bank Balances	283	289	1068
(d) Other Current Assets	11	193	7
(e) Loans and Advances	765	829	1358
TOTAL	6678	5642	7392
Less: CURRENT LIABILITIES AND PROVISIONS			
(a) Liabilities	1676	1463	2421
(b) Provisions	-	-	-
TOTAL	1676	1463	2421
NET CURRENT ASSETS	5002	4179	4971
<b>TOTAL</b>	<b>13633</b>	<b>13552</b>	<b>13899</b>

**Notes:**

1.	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1 <sup>st</sup> November 2011. The Statutory Auditors have carried out a Limited Review of these results pursuant to Clause 41 of the Listing Agreement.
2.	The Company is engaged in Yarn business and as such has only Single Reportable Business Segment i.e. "Yarn Segment in terms of requirements of Accounting Standard 17.
3.	During the quarter, Company received and resolved 8 investor complaints. No complaints were pending at the beginning or lying unresolved at the end of the quarter
4.	Previous period / Year's figures have been regrouped / recast, wherever necessary

For **GTN TEXTILES LIMITED**

**B.K.PATODIA**

**CHAIRMAN & MANAGING DIRECTOR**

Place: Kochi  
Date : 01.11.2011